

to be without a rudder, New York is under much too daring captaincy, and in the country the spread of canyas (or promised make) is large enough to compel those who talk better prices to double reef their bull opinions. The *Isaacs* market report for July 6th says fourteen factories offered 3,750 boxes. 3115 boxes sold: 225 at 8½c and 2,890 at 9c to 9½c. Market very dull, most of the June make having been sold since last market day. *LITTLE FALLS*, July 5, reports 11,000 boxes sold; 2,000 at 9½c, 6,000 at 9½c, balance at 9c to 9½c. Market very excited and apparently dangerous. The *Bulletin's* report of the New York market on Wednesday says: "Receipts to-day, 24,871 pkgs. There has been a slightly steamy market again and somewhat higher rates touched, but sellers do not appear to be holding the advantage so well, and the sharp edge is off the market. Early in the day 10c was talked of: indeed, is said to have been made, but later shippers very generally dropped to a quite uniform bid at 9½c for the very top and did not appear to be very anxious at that. The change appears to be due to pretty full supplies expected this week and the less encouraging accounts from abroad. On home account the movement is slow and careful, buyers standing off awaiting developments.

The receipts and exports of cheese since May 1st (the beginning of the trade year) compare as follows:

	Receipts. Pkgs.	Exports. Pounds.
Past week.....	74,307	2,926,193
Same week 1879.....	52,445	4,278,503
Since May 1st, 1880.....	691,704	32,150,610
Same time last year.....	504,360	27,252,806

Tobacco.—Manufactured plug is unchanged in price, and, if reports from leaf markets continue as favorable as of late, there is no prospect of an advance for some time. *Cigars* are also unchanged. Domestic in low grades are in good demand, as are imported Havanas of good burning qualities.

Wood.—Something very like a corner exists in this market. It appears that all the western wood has been bought up by two parties who now hold it at an average advance of 75c. per cord over last year's prices, and even then dealers find themselves unable to purchase without taking a certain quantity of swamp maple which they don't require at any price. Very little wood is coming in over the Eastern road, what there is being eagerly bought up at the advanced rates. The retailers, in seeking pastures new, did manage to obtain small lots in the vicinity of the Lake of Two Mountains, but not nearly sufficient for their requirements and for the balance of their supplies are wholly dependent upon chance lots and the mercy of the ring. We quote wholesale prices as follows: Maple \$5.00, Birch, \$4.50, Beech \$4.25, Tamarac \$4.00, Soft Maple \$4.00, White Birch \$4.00, Hemlock, \$3.50.

WINE AND LIQUORS.—No change to report in the character of current business. The adoption of the Imperial measure is now general, and as the change has been accompanied with no corresponding alteration of prices, a virtual reduction in values is apparent, the Imperial containing one-sixth more than the wine measure. The price of Bisquit, Dubouché brandy is advanced to \$3.50 and \$3.60 per gallon; \$6.00 and \$8.25 per case.

Wool.—Fleece comes in slowly still, farmers generally preferring to hold rather than accept below 30c. Small parcels now and then are picked up below this figure, and we hear of one trifling lot as low as 25c., but 28c. and more would be eagerly paid for any round lot, and it may be questioned if 30c. would draw out any very great supply. The effort of the dealers at this season to get the clip in hand at a bargain is well understood, and seems to meet with more resistance this year than usual, probably owing to the rapid upward course of the market last year after the farmers generally had marketed their stocks. It is not difficult to cull confident opinions of higher prices as the season advances.

TORONTO MARKETS.

Toronto, July 8th, 1880.

Market strong. Flour quiet but wanted. A lot of Spring Extra sold at equal to \$4.85. Extra would bring \$4.90, and Superior Extra, \$5. Wheat seems to have sold on P.T. though buyers and sellers seem apart. No. 2 Fall is wanted at \$1.05; No. 2 Spring has been offered at \$1.10 and \$1.08, refused. Oats inactive with offerings mostly of poor quality. Sound would still bring 36c. Barley and Peas nominally unchanged. Wool advancing; for lots 27½c has been bid and refused, and on the street 28c was paid to-day.

AMERICAN MARKETS.

Chicago, July 8, 1.05 p.m.—Wheat, July, 95c; Aug., 91½c; Sept., 88½c. Corn, 1.05 p.m. July, 35½c; Aug., 35½c; Sept., 36½c. Oats, July, 35½c; Aug. and Sept., 23c. Pork, 12.11 a.m. Aug., \$14.05; Sept., \$14.00. Lard, July and Aug., \$6.90; Sept., \$6.95.

Milwaukee, July 8, 11.17 a.m.—Wheat, July, 96½c; Aug., 92½c.

ENGLISH MARKET.

Beerholm's Report, 8th July, 1880.—Floating cargoes Wheat, Maize strong. Cargoes passage Wheat, buyers and sellers apart, tending up. Maize steady, fair demand. Good cargoes Red Winter Wheat off coast was 49s 6d, now 49s 6d to 50s. Do mixed American Maize T.Q. was 24s 3d, now 24s 6d. London fair average Cal. Wheat just shipped was 43s, now 44s. Do nearly due, was 44s, now 44s 6d. London fair average No. 2 Chicago Wheat, shipment present following month, was 46s, now 41s. No. 2 Red Winter was 42s, now 43s. Red Winter, prompt shipment, was 43, now 44s. London fair average mixed American Maize, prompt shipment, was 23s 6d to 23s, now 23s to 23s 6d. English weather, showery. Liverpool Spot Wheat, strong. Cal. average Red Winter Spring, 1 penny dearer. Maize rather easier, ½ penny cheaper. On passage U. K. ports, call and direct ports, Wheat, 1,850,000 qrs.; Maize, 600,000 qrs.

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RAILWAY RETURNS.

GRAND TRUNK RAILWAY.—Return of traffic for week ending 26th June, 1880, and the corresponding week, 1879.—Passengers, Mails and Express, \$69,961; Freight and Live Stock, \$134,520. Total, \$204,481. Corresponding week 1879, \$150,822. Increase, 1880, \$53,659.

Special Notices.

BEACONSFIELD VINEYARD, G. T. R.—Near Pointe Claire, P.Q.—Mr. G. F. Gallagher, of the late firm of Menzies & Gallagher, and Gallagher & Co., has entered into co-partnership with Mr. Louis Gauthier, and their vineyards have been extended to Beaconsfield Station, G.T.R. They are now prepared to fill all orders for the celebrated "Beaconsfield Grapes" and other favorite varieties, and forward them to all parts of Canada or the United States, by post or otherwise, for spring planting. Messrs. G. & G. intend to lay out a portion of their new farm for the cultivation of small fruit, which will be cultivated on a large scale for the supply of their customers. A catalogue will be issued in a few days, and be ready for distribution on application. All orders should be addressed to Gallagher & Gauthier, Beaconsfield, P.Q., or to their office in Montreal, No. 57 St. Gabriel street.

1880.

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