

the CCB, will the government stand behind them to ensure the protection of the shareholders of these banks?

Senator Roblin: I re-read *Hansard* this morning, I must confess, and my honourable friend has quoted me correctly. I have come to the conclusion that I had better allow Governor Bouey to speak for himself rather than interpret his views through my statements during Question Period. I think that it would be more satisfactory to my honourable friend and, indeed, fairer to the governor of the bank if I allowed him the opportunity to explain his statements when the time comes.

Senator Sinclair: I am sure that all honourable senators respect Governor Bouey and would want him to have an opportunity to comment on what he had to say. That, however, is not my question. My question is this: What is the government policy? Government policy to support statements made by the governor of the bank is one thing. I can understand that. My question is: Is it government policy to support statements that may have been made by senior officials to the banks with regard to the protection of moneys advanced by the banks at the request of the government?

Senator Roblin: I think government policy in that regard will be perfectly clear when the bill respecting the CCB comes down. Those matters will be part of the legislation or, if they are not, they will be legitimate subjects for examination at that time.

Senator Sinclair: Am I to take it from the honourable senator's reply that a bill will come down and that that bill will deal with the position of the banks in terms of whether they are to recover the moneys they advanced at the end of March?

Senator Roblin: My honourable friend will have to wait until he sees the bill in order to find out whether it contains that specific provision. If it does not, he will be perfectly at liberty to examine the question at that time.

Senator Olson: The obvious question is: Does the government now have a policy with respect to this whole matter or are we to see what the policy might be when the bill comes in? That is the question. What is the policy? If the government does not have one, perhaps the minister could say that.

Senator Roblin: The government has a policy, all right, but I believe that it is customary for government policy to be expressed in a bill. That is where honourable senators will find it.

CULTURAL HERITAGE AND NATIONAL IDENTITY

GOVERNMENT POLICY

Hon. Keith Davey: Honourable senators, on June 19, 1985, while speaking in the debate on the Investment Canada bill, I posed a series of nine specific questions about the government's attitude towards our cultural independence. I stated that they were not rhetorical questions and that I was anxious to find out how seriously this government takes its commitment to Canadian cultural survival. Perhaps it is because I did not put these questions forward in Question Period that I have

[Senator Sinclair.]

not yet received any reply. If I may, then, I will put the nine questions on the record for the benefit of the Leader of the Government.

(1) Will this government continue to guarantee that all newspapers published in Canada, and all radio and television cable stations in Canada, will continue to be owned and operated by Canadians?

(2) Will this government give Canadians an ongoing commitment to public broadcasting in general, and to the CBC in particular? Can we be assured that the CBC, as we know it, will continue to serve Canada?

(3) Will this government continue to enforce Canadian content requirements on both radio and television?

(4) Will this government continue to protect Canadian magazine publishers by continuing to eliminate the tax deduction for Canadian advertisers buying space in American media?

(5) Will this government commit itself to the policy of its Liberal predecessor when it comes to government advertising? That is, that all advertising on behalf of the Government of Canada, appearing in Canada, will be created and executed exclusively by Canadian advertising agencies?

(6) Will the government continue to support Canadian broadcasters with such all-important policies as the substitution of simultaneous American programs on cable, the deletion of American advertising on cable, and, of course, the aforementioned elimination of the tax deduction for Canadian advertisers buying time on American television?

(7) What specific steps is the government prepared to take to protect the Canadian book publishing industry?

(8) What specific steps is this government prepared to take to protect the Canadian film industry?

(9) Will this government guarantee the future of the Canadian Football League by spelling out in specific terms that American professional football will be neither desirable nor welcome in Canada?

I have an additional question today for the Leader of the Government. As he knows, *Time Inc.* abandoned its Canadian ownership nearly ten years ago, after the Liberal government passed a law that stated that advertising could not be a deductible tax expense unless it appeared in a periodical that was 75 per cent Canadian owned and had 80 per cent Canadian editorial content.

Honourable senators, directly as a result of this legislation, the Canadian magazine industry flourished as never before. For example, *Macleans* doubled its advertising revenue and was able to become a Canadian weekly news magazine.

Time Inc. in New York is now attempting to resurrect a Canadian edition in a joint venture with Comac Communications of Toronto.

Senator Flynn: Ask the question!