

The said document was ordered to be printed as an appendix to this day's Evidence.

Mr. Atkinson was called and examined.

The printed forms used by the Chartered Banks to obtain consent of customers to service charges on Savings Accounts and Current Accounts were tabled.

During the course of the examination of Mr. Atkinson, Mr. Elderkin answered questions specifically referred to him.

At 12.55 o'clock p.m., the examination of the Witness still continuing, the Committee adjourned to meet again at 3.30 o'clock p.m. this day.

AFTERNOON SITTING

The Committee resumed at 3.30 o'clock this day. Mr. David A. Croll, Chairman, presided.

Members present: Messrs. Benidickson, Cameron (*Nanaimo*), Cannon, Cardin, Crestohl, Dumas, Follwell, Fraser (*Peterborough*), Fraser (*St. John's East*), Hanna, Henderson, Huffman, Hunter, Low, Johnson (*Kindersley*), Johnston (*Bow River*), Macdonnell, MacEachen, Macnaughton, McMillan, Mitchell (*London*), Monteith, Noseworthy, Philpott, Pouliot, Quelch, Weaver, and Wood.

In attendance: Same as at the morning sitting.

The examination of Mr. Atkinson was continued.

At 4.55 o'clock p.m. Mr. Weaver took the Chair.

At 5.15 o'clock p.m. Mr. Croll resumed the Chair.

At 5.35 o'clock p.m., the examination of the Witness still continuing, the Committee adjourned to meet again at 11.00 o'clock a.m., Thursday, April 8, 1954.

THURSDAY, April 8, 1954.

The Standing Committee on Banking and Commerce met at 11.00 o'clock a.m. this day. Mr. David A. Croll, Chairman, presided.

Members present: Messrs. Applewhaite, Balcom, Cameron (*Nanaimo*), Cannon, Crestohl, Dumas, Fleming, Follwell, Fraser (*Peterborough*), Fraser (*St. John's East*), Fulton, Johnson (*Kindersley*), Johnston (*Bow River*), Macdonnell, Macnaughton, Matheson, Mitchell (*London*), Monteith, Noseworthy, Philpott, Pouliot, Quelch, Robichaud, Tucker, Weaver, and Wood.

In attendance: Mr. C. F. Elderkin, Inspector General of Banks; Mr. G. K. Bouey, Assistant Chief, Research Department, Bank of Canada; Mr. T. H. Atkinson, President of The Canadian Bankers' Association and Vice-President and General Manager of The Royal Bank of Canada; Mr. Arthur C. Jensen, General Manager of the Bank of Montreal; Mr. C. S. Frost, Vice-President and General Manager of The Bank of Nova Scotia; Mr. William Kerr, General Manager of The Bank of Toronto; Mr. Neil J. McKinnon, General Manager of The Canadian Bank of Commerce; Mr. A. C. Ashforth, Vice-President and