

broadcasting station licences remain in force for a period of 3 years upon payment of annual fees. The amended Regulation reads as follows:

5. Duration of Licences:

1. Subject to the provisions of these regulations, all licences, excepting Private Commercial Broadcasting Station Licences, shall continue in force for the period commencing on the date of issue thereof and ending on the following 31st day of March; provided that licences for all stations excepting Private Commercial Broadcasting Stations, may be continued in force from year to year upon payment of appropriate annual licence fees, subject to termination by the Minister at the end of any fiscal year without notice and without payment of compensation.

2. Subject to the provisions of these regulations, licences for Private Commercial Broadcasting Stations shall continue in force for a period of three years commencing on the date of issue thereof and ending on the 31st day of March, but in the case of a licence issued after the 1st day of April in any fiscal year the licence shall terminate on the 31st day of March following the expiration of the three-year period, provided that for such stations a licence may be continued in force, for further periods of three years on payment of annual licence fees, subject to termination by the Minister at the end of any fiscal year without notice and without payment of compensation.

3. This regulation shall come into force on the 1st day of April, 1948.

One other change was made in the Radio Regulations having effect on the operations of broadcasting stations. On December 7, 1948, Regulation 31A of Part II of the Regulations was amended for the purpose of clarifying the matter of stock transfers by private companies and public companies. This was done after extended discussions with the law officers of the Crown and resulted in relieving public companies having stock on the open market from the necessity of obtaining the permission of the Minister before transferring shares, subject of course to the control remaining unchanged. This regulation, as amended, now prescribes as follows:

31A. (1) Private Commercial Broadcasting Station Licence shall be subject to the following conditions respecting ownership and operation:

- (a) The licence shall be conditional upon the licensee being the owner of the station licensed, and upon the ownership of the station licensed not being transferred without the permission of the Minister having been first obtained upon the recommendation of the Canadian Broadcasting Corporation;
- (b) Where the licensee is incorporated as a private company the licence shall be conditional upon the ownership or control of any share of the capital stock of the company not being transferred either directly or indirectly without the permission of the Minister having been first obtained, upon the recommendation of the Canadian Broadcasting Corporation, and upon the control of the station licensed not being transferred in any manner whatsoever without the permission of the Minister having been first obtained, upon the recommendation of the Canadian Broadcasting Corporation;
- (c) Where the licensee is a company other than a company incorporated as a private company the licence shall be conditional upon the control of the station licensed not being transferred in any manner whatsoever, to any person without the permission of the Minister having been first obtained upon the recommendation of the Canadian Broadcasting Corporation;