

- (b) "member" means a member of the House of Commons;
- (c) "session" means a session of the Parliament of Canada;
- (d) "sessional indemnity" means the allowance that is payable to a member pursuant to sections thirty-three to forty of the *Senate and House of Commons Act* in respect of his attendance at a session.

(2) A House of Commons that is not dissolved before the expiration of the period fixed for its duration shall, for the purposes of this Act, be deemed to be dissolved on the expiration of that period.

MEMBERS OF PARLIAMENT RETIRING ALLOWANCE FUND

3. (1) There shall be established in the Consolidated Revenue Fund an account to be known as the Members of Parliament Retiring Allowances Account to which shall be credited

- (a) the contributions paid pursuant to sections six and eight;
- (b) interest paid in accordance with section eight; and
- (c) the amounts specified in section four.

(2) All allowances payable under this Act shall be paid out of the Consolidated Revenue Fund and charged to the Members of Parliament Retiring Allowances Account.

4. The Minister of Finance shall, in accordance with the regulations, credit to the Account, in each fiscal year,

- (a) an amount equal to the contributions paid in that fiscal year pursuant to section six;
- (b) an amount equal to the total of the amounts that have become payable in that fiscal year pursuant to subsection one of section eight; and
- (c) an amount representing interest on the balance that is, from time to time, to the credit of the Account.

5. An account shall be kept in respect of each member, in which shall be shown all payments made by him or to him or his legal representatives under this Act.

CONTRIBUTIONS

6. A Member shall, by reservation from his sessional indemnity, contribute to the Consolidated Revenue Fund six per cent of all amounts that are payable to him by way of sessional indemnity.

7. (1) A member may as prescribed by this Section elect, within one year from the commencement of this Act or from the day on which the House of Commons first is in session after he becomes a member, whichever is the later, to contribute under this Act in respect of any previous session during which he was a member.

(2) Where, after the coming into force of this Act, a member ceases to be a member and subsequently again becomes a member, he may elect to contribute under this Act in respect of a previous session only if

- (a) he previously contributed or elected to contribute under this Act in respect of that session and a withdrawal allowance equal to the amount of the contributions that he paid in respect of that session became payable to him under section twelve, or
- (b) he was eligible to make an election in respect of that session but did not so elect and the time for making the election had not expired when he ceased to be a member.