- In October 2002, Canada contributed \$200,000 for recovery and reconstruction efforts in the Czech Republic, following mid-August floods that affected thousands of people.
- The Czech community in Canada totals almost 80,000 people. For over a
  century, Canada and the Czech Republic have maintained strong peopleto-people and family ties. Canada welcomed Czechoslovak refugees in
  1948 and 1968 and supported dissidents throughout the Communist
  period.

## Trade and investment

- The Czech economy compares favourably with many members of the OECD. It is also one of the most stable and fastest growing economies among the former Communist countries in Central Europe.
- Canada's exports to the Czech Republic in 2002 totalled \$83.7 million and consisted mainly of electrical products, pharmaceuticals, turbines, animal feed, food preparations, water and non-alcoholic beverages.
- Canadian imports from the Czech Republic in 2002 were worth \$178.4 million and consisted mainly of uranium and other radioactive elements, glassware, electrical equipment, furniture, and iron or steel products.
- Canadian direct investment in the Czech Republic is estimated at close to \$200 million. Privatization, economic restructuring, and domestic demand in sectors such as telecommunications and transportation are attracting foreign interest.
- More than 80 Canadian firms have facilities in the Czech Republic.
- Canada and the Czech Republic have signed several agreements. Subjects
  include most-favoured-nation status, general preferential tariff treatment,
  foreign investment protection, nuclear co-operation, mutual legal
  assistance, and avoiding double taxation and preventing tax evasion.
- Canada's Export Development Corporation finances public and private sector projects in the Czech Republic. It is currently working with Canadian and Czech corporations in the energy, construction, environment, and transport sectors.
- The Export Development Corporation offers its full range of services, including insurance and financing, to Canadian firms doing business in the Czech Republic. It can deal with a large number of banks since the Czech Republic is a member of the OECD.