

they're part of the process, and they're part of the decision. On the American side you have the administration, in a way, developing its position in isolation from the Senate, and then having to take their trade package and allow the Congress to attack it, to say they weren't a part of it, and to reject it. I would hope I can be reassured, then, that the American side will be able to deliver at the end of the day an agreement on the most important trade question that has ever taken place between our two countries.

I'd just like to sum up and say that we have a lot of importance together. This negotiation is just a forerunner to the equally and more important negotiations worldwide that are taking place under the GATT. The GATT negotiations are going to take four to ten years, but those GATT negotiations are doomed to failure, because many countries are reluctant participants, if they see the U.S. and Canada, the world's two friendliest traders, fairest traders, with the largest market between them in the world, unable to come to agreement. They will use that as example that it will be impossible and too complex to resolve the trade problems that must be resolved internationally, as well as continentally in North America. Let me tell you very much that I'm positive about the trade talks. I'm positive that we can conclude an agreement. We have too much at stake. We have too many opportunities, and the alternative to concluding an agreement is too horrendous to imagine, and that will be public policy in your country and our country not being driven by positive factors for stability and investment and growth, it