

QUARTERLY PROGRESS REPORT OF EXPORT PROMOTION PROGRAM  
AT MISSIONS ABROAD FOR FISCAL YEAR 87  
FORECAST OF KEY ACTIVITIES AND ANTICIPATED RESULTS STATED IN MISSION'S ANNUAL PLAN

POST : 401-ANKARA

010-MINE, METAL, MINERAL PROD & SRV  
TURKEY

TRACKING:

ACTIVITIES UNDERTAKEN IN QUARTER:

QUARTER: 1 GOLD & SILVER EXPLORATION. OPPORTUNITIES TO BE IDENTIFIED FOR CDN FIRMS TO DO EXPLORATION. OTHER MINING OPPORTUNITIES-VISITS BY OFFICIALS OF ETIBANK (MAJOR STATE MINING PROPERTY HOLDER). (I)

QUARTER: 1 CINKUR LEAD-ZINC PROJECT.  
-RE-VITALIZATION OF PROJECT  
-QUALIFICATION OF ONE OR MORE CDN COMPANIES.

QUARTER: 2 -GOLD & SILVER EXPLORATION. IDENTIF'N OF OPPORTS FOR CDN FIRMS TO DO EXPLORATION IN TURKEY.  
-CINKUR LEAD-ZINC PLANT MODERNIZ'N PROJ. COMINCO WAS ENCOURAGED TO ENTER DIRECT NEGOTIATIONS WITH CINKUR FOR IMPLEMENTATION OF PROJECT.

QUARTER: 3 IDENTIFY OPPORTUNITIES FOR CDN FIRMS TO DO EXPLORATION IN TURKEY. ENCOURAGE COMINCO TO OPEN AN INDEPENDENT INITIATIVE IN PURSUIT OF CINKUR LEAD-ZINC PLANT UPGRADING.

QUARTER: 4 -----

QUARTERLY RESULTS REPORTED:

POST HAD SEVERAL MEETINGS WITH OFFICIALS OF ETIBANK & MTA TO DISCUSS OPPORTUNITIES FOR CDN COS. COMINCO DOING PRELIMINARY EXPLORATIONWORK IN WESTERN TURKEY. ETIBANK MISSION TO CDA WENT VERY WELL ACCORDING TO OIC. FOLLOW-UP IN NEXT QUARTER.

POST MET WITH CINKUR OFFICIALS ON SEVERAL OCCASIONS. RESULT IS PROBABLE INVITATION TO COMINCO TO NEGOTIATE A SOLE-SOURCE CONTRACT.

-COMINCO HAS COMPLETED A PRELIMINARY EXPLORATION IN WEST. TURKEY & IS EXPECTED TO CONDUCT SOME FURTHER GEOLOGICAL SURVEYS. -COMINCO HAS APPROACHED CINKUR; AWAITING DECISION ON WHETHER CINKUR WILL CONTINUE WITH KLOCKNER.

PRELIMINARY STUDIES WERE ENCOURAGING; COMINCO HAS DECIDED TO OPEN A BRANCH OFFICE IN TURKEY. COMINCO HAS ADVISED THAT THEY PREFER TO STAY MEMBER OF KLOCKNER-LED CONSORTIUM, WHICH PREVIOUSLY OBTAINED LTR OF INTENT FROM CINKUR FOR