

PROTOCOL TO THE ARMISTICE AGREEMENT WITH FINLAND CONCERNING THE OULAS OF PETSAAMO, SIGNED BY THE UNITED KINGDOM, CANADA AND THE SOVIET UNION

On the occasion of the signing of the Armistice Agreement with the Government of Finland, the Government of the United Kingdom of Great Britain and Northern Ireland, the Government of Canada and the Government of the Union of Soviet Socialist Republics are agreed that—

1. In connection with the return by Finland to the Soviet Union of the former Soviet territory of the Oblast of Petsamo (Petzeneg) and the consequent transfer to ownership of the Soviet Union of nickel mines (including all apparatus and installations appertaining thereto) operated in the said territory for the benefit of the Mond Nickel Company and the International Nickel Company of Canada, the Soviet Government will pay to the Government of Canada during the course of six years from the date of the signing of the present Protocol, in equal instalments, the sum of 20 million United States dollars as for and against consideration of the above-mentioned companies. For the purpose of this instalment, United States dollars will be reckoned at the value of 35 dollars to one ounce of gold, notwithstanding that the Russian ruble is pegged to the United States dollar at the rate of 13 rubles to one dollar as from the 8th October, 1944, in three copies, each in the English and Russian languages, both the English and Russian texts being authentic.

For the Government of the United Kingdom:
ARCHIBALD CLARK KERR

For the Government of Canada:
L. D. WHIGGESS

For the Government of the Union of Soviet Socialist Republics:
Y. G. DEKANOZOV