

THE VANDERBILT SYSTEM.

The leasing of the Boston and Albany road will add still more to the railway system which has been given the name of the Vanderbilt family. The roads and their mileage were recently given, as follows:

	Miles.
New York Central	2,395
Lake Shore	1,413
Michigan Central	1,642
New York, Chicago & St. Louis..	494
Union Pacific	4,282
Chicago & North-western	6,486
Grand total	16,712

The Boston & Albany will add 389 miles to this, giving a total of 17,100 miles, or about a twelfth of the rail mileage of North America. The growth of this great system out of the original N.Y.C., is one of the remarkable developments of modern commercial methods, and a peculiar proof of the ability of the Vanderbilt family and those whose services it retains. The actual Vanderbilt holdings of the stock of the controlled roads is said to be about one-tenth. Brains secure the co-operation of the outside nine-tenths.—Gazette.

AGENTS' COMMISSIONS ON RENEWAL PREMIUMS.

In the City of London Court, Mr. Commissioner Kerr heard the claim of Richard H. Wesencraft, against the Sceptre Life Association, Limited. The plaintiff had been an agent of the defendant association for thirty years; but last year his agency was put an end to on account of his bankruptcy, and not forwarding a premium which he had received. The point now to be decided was whether he was still entitled to commissions or renewal business originally introduced by him, and whether he had a right to go on receiving them in perpetuity.

The defendants' case was that the commissions were only payable during the continuance of the agency, as the original appointment specified, and that they were justified in dismissing him from the agency.

The plaintiff admitted that he failed for £11,000, with assets £2, but said the premium was dealt with in the accounts. He bought an agency of Dr. Brown twenty-eight years ago, and the defendants had paid him commission on renewals ever since, as well as on those which he introduced. That showed that the commission was payable in perpetuity.

Mr. Commissioner Kerr said that insurance companies, like other people in business, very often paid commissions to get business, and then dismissed the man who had brought the fresh business to get out of paying any more. The defendants themselves had created a custom to pay commission on renewals after an agent ceased to act by giving the plaintiff the commissions due to Brown. He was of opinion that the defendants were quite justified in dismissing the plaintiff, and preventing him doing any more fresh business for them; but they must pay him his commission on all renewal premiums that came in. They would probably appeal.

LIVERPOOL PRICES

Liverpool, July 27, 12.30 p.m.

	s.	d.
Wheat, Spring	5	11½
Red Winter	5	9½
No. 1 Cal.	6	2
Corn old	3	4½
" new	3	4½
Peas	5	10
Lard	27	6
Pork	50	0
Bacon, heavy	31	0
Bacon, light	29	6
Tallow	25	3
Cheese, new white	41	0
Cheese new colored	44	0

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Total Liabilities..... 19,859,991.43

Excess Security to Policy-holders... \$4,244,894.94

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