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ESTABLISHED IN 1818. CAPITAL (All Paid Up) \$12,000,000 RESERVE FUND, 5,750,000

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Paid-up Capital, \$6,000,000 Rest, 1,900,000

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Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

NEW YORK.—The American Exchange National Bank. LONDON, ENGLAND.—The Bank of Scotland.

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Letters of Credit issued available in all parts of Europe, China and Japan. R. H. BETHUNE, Cashier

The Chartered Banks. Bank of British North America.

Incorporated by Royal Charter.

PAID-UP CAPITAL, \$1,000,000 STG.

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Incorporated by Royal Charter, A.D. 1817.

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HEAD OFFICE—TORONTO.

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The Chartered Banks. MERCHANTS' BANK OF CANADA.

CAPITAL paid-up \$5,700,000. RESERVE FUND, 1,150,000.

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THE BANK OF TORONTO CANADA.

Incorporated 1855.

Paid up Capital.....\$2,000,000 Reserve Fund..... 1,000,000

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THE STANDARD BANK OF CANADA.

CAPITAL AUTHORIZED, \$1,000,000 CAPITAL PAID-UP, 764,000 RESERVE FUND, 140,000

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