

THE assessment of Halifax for 1883 amounts to \$244,846, of which sum all but \$56,176 had been paid up to the close of November.

A SADDLER in Valleyfield, Que., named Geo. Bourdon, who also kept a small fancy goods store, has assigned in trust; liabilities and assets small.

A WOOLLEN factory is being built at Smith's Mills by Wood & Bailey, who purpose having it completed by next May. It is to be three stories high, and to have three flats of machinery.

N. GUILMETTE, general dealer of St. Gregoire, Que. is in difficulties, and creditors have sent a man down to investigate his affairs. He owes about \$2,500 and his assets are nominally the same.

A GROUP of Waterloo, Que. gentlemen have shipped a car load of furniture to Calgary, N. W. T., which is at the base of the Rocky Mountains, 900 miles west of Winnipeg. The freight amounted to \$410.

THE stock of the bankrupt estate of G. W. Murton of Norwich was sold by Mr. Balfour the trustee in Hamilton, on the 18th instant at 60 cents in the dollar. The book debts brought 48 cents in the dollar.

THE book debts, promissory notes, bills and accounts &c. of the estate of the late C. Stuebing were sold under decree of Chancery a week or so ago at Berlin. All they brought was \$1.75, for which sum we are told a broker got them.

MORRISON BROS. & Co., of the Cowansville woollen mills have assigned in trust, with liabilities of \$8,000 and assets of \$1,600. They have never been very strong and were one of the mills to whom Messrs. D. Morrice and Co. made advances.

THE people of Louisburg are agitated over the closing of the railway this winter from Sydney to Louisburg. At a meeting held a few days ago it was resolved to petition the Local Government to buy the road from the company, run it as a Government railway, and also to subsidize a steamer to ply between Louisburg and Halifax.

A. LAFAMME, dry goods dealer of Three Rivers, Que., has been unable to cope with the strong competition he has had to face since starting some 20 months ago. He had fair business experience, having been 5 years with L. J. Z. Beaudry, whom he succeeded, but his capital was inadequate, and he has been obliged to assign in trust. The liabilities will probably amount to \$7,000 or \$8,000.

LASALLE & LASALLE, general store keepers, of St. Thomas de Pierreville, have assigned in trust. They failed last February and settled at 40 cents in the dollar, cash, on liabilities of \$11,000, showing nominal assets of \$7,500 of which about \$2,000 was due by Indians on the reserve near there; these are now collectable. The firm was left with but a little surplus and has been unable to make any headway on account of the strong competition existing.

MOISE CHEVALIER, of L'Assomption, Que., maker of boots and shoes, is reported to be trying to effect a composition on liabilities of some \$12,000 but we understand he has not yet made any definite offer. He has been in business about 15 years, and at one time was of the firm of Chevalier & McLaughlin, who failed in April 1878, "C" settling at 20c. on the dollar at four and eight months. His business the past year or so has not been good.

J. W. & G. WADDELL, general storekeepers of Greece's Point, Que., have assigned in trust. They originally did business at Little Rideau, as early as the spring of 1879 buying out R. Ross, and removed to Greece's Point at the end of 1880, having had a branch there, for several

months previously. They have not apparently been successful. The failure, however, has not been a surprise for they have been behind in their payments for sometime past.

THE Montreal Manufacturing Co., paper &c., Montreal has called a meeting of creditors. This is one of the companies that Mr. Craig, late cashier of the Exchange Bank, was interested in and the troubles of that institution have had a good deal to do with the difficulties of this concern, which 'is' said to owe several thousand dollars to the Exchange Bank for an overdraft. Besides this, there is an indirect liability of about \$25,000 to another Bank. Outside of the above the Company, owes only some \$7,000, principally to English and German firms.

AN unreserved sale of stocks by auction to the extent of \$14,000 took place in Halifax on Wednesday of last week. The attendance was good and the bidding spirited, Messrs J. C. Mackintosh and F. D. Corbett, were the principal buyers. Prices were as under:

10 shares	Union Bank,	110 p.c.
10 "	Acadia Fire Ins. Co.,	125½ p.c.
50 "	Halifax Banking Co.,	105½ p.c.
20 "	" "	104½ p.c.
20 "	Bank of B. N. A.,	114½ p.c.
80 "	Halifax Gas Light Co.,	135 p.c.
10 "	Merchants' Bank of Halifax,	123 p.c.

IN the Supreme Court of Illinois, one Nevin sued the Pullman Palace Car Company. The particulars of the difficulty are not given in the abstract we have seen, but the court held that: Where a berth in a sleeping car is engaged, the passenger impliedly agrees to conduct himself in a quiet and orderly manner, to take proper care of the berth while in his possession, and to give up the same at the end of his journey, and the carrier company impliedly stipulates to use all reasonable and proper means to preserve order and decorum in the sleeper, to furnish and keep on hand such supplies and conveniences as are usually found in like sleepers, and are necessary to the health, comfort, and safety of passengers, and also to permit the passenger to quietly and peaceably occupy his berth for the time engaged. And case lies for the breach of such implied contract against the carrier as well as *assumpsit*.

HERE is a budget of shipping disasters, or expected wrecks, clipped from Maritime Province papers of last week: The *Emma C.*, owned in Sackville, N. B. was driven ashore nine miles from Digby Gut in a storm. She went high and dry upon the beach. She was uninsured and afterwards sold by her master for \$1,200. The crew were saved.—The brigantine *Libbie H.*, Havre and Falmouth to Halifax put into St John's, Newfoundland on December 4th with decks swept, main boom, topsails and staysails gone, and short of provisions.—The schooner *E. Smith*, of Barrington, N. S. which left Halifax on November 5th for Bermuda and Jamaica, has not yet been reported at either place, and fears are entertained for her safety. The vessel, cargo and freight insured in an American agency in Halifax for about \$4,800.—The schooner *William Hayes*, 170 tons register, owned in Halifax, which sailed from St. John's, Nfld., for Sydney Oct. 31st, has not since been heard of, and it is feared she is lost.—The schooner *Verbena*, from Labrador for Halifax is now some time overdue. It is feared that some accident has befallen her.

AN Industrial School, for the training of lads whose parents cannot or will not control them, and who are exposed to the evil surroundings which vagabondism or detention in gaol implies, is the latest philanthropic proposal in our midst. The list of its governors shows it to be in good hands, and its appeal shows that need for such an institution exists. What was once quaintly said by an Illinois school superintendent, in

speaking of the claims of a school system on society, applies here:—

"We must pay for refinement, intelligence and virtue, by training up our youth for good citizens. Each one of us must contribute to the support and honor of society—or to ignorance immorality and crime. We must pay for the school book—or the criminal code. Our young men will learn to drink knowledge—or to drink rum; to make laws—or to break them; to hang upon the lips of ancient wisdom—or hang at the rope's end. We have our choice between gatherers of midnight lore and gatherers of midnight plunder. We must pay a little to mould our future citizens into good ones, or a great deal to control them when they become bad ones."

Such schools, we remark, have done excellent work in Great Britain, where the proportion of lads reclaimed by their means from vagrancy or criminality and turned into wage-earners is from 70 to 90 per hundred. Voluntary work is organizing the school; much voluntary work will be done in conducting it; the Legislature of Ontario has assisted it by a small grant and the city council by another. To set it on its feet, more is needed, and the appeal it makes to private liberality will doubtless not be made in vain. As the *Telegram* puts it: "the encouragement the Industrial School needs just now is encouragement in hard cash."

THERE appears to be an increase in the number of failures in the Dominion during this week, among them is that Messrs. Gosnell & Sutherland, extensive general storekeepers at Highgate, Ont. They have assigned to a private banker F. J. Maghew. It is claimed that the estate shows a surplus of some \$2,000. A degree of recklessness as well as of inattention to business by at least one member of the firm is alleged as the cause of their difficulties.—Writs for \$800 borrowed money and another for \$1,400 have issued against T. P. Blackwell, grocer, London, and his store has been closed by the landlord.—The failure of George Elwood, a shoe dealer in Caledonia, has caused a little surprise to those in the trade, as he was supposed to have some surplus cash.—W. Husband, a harness maker at Chesley is asking an extension of time from creditors. Heretofore he has, it is said, paid promptly.—Chas. Patrick, who kept a grocery in Galt has found it difficult to make a living and has assigned.

IN this city, Jas. Johnston, dealer in hats etc., has assigned, with liabilities under \$2,000.—W. Watson who came here from Ingersoll where he compromised liabilities of \$8,000 in March 1881, and was then supposed to have a surplus of \$3,000, is now asking for extension of time.—James Austin, tailor, in Toronto, has also failed and compromised.—The Toronto Industrial works were started by T. R. Fuller who sold out in August last to M. E. Richardson. The concern is now reposed in difficulties. The proprietor says the reason is dull times and lack of capital to tide him over his present troubles.—Peter McSweeney, tailor, Woodville, cannot meet his bills as they become due and has assigned. He offers to pay 50 per cent. in full of claims against him, half of this will be in cash and the remainder extending over one year, the last payment being secured.—The Bullock Hardware Manufacturing Co., at Otterville, has been in difficulty for some time owing to the failure of another concern and has assigned. Its paid up capital is \$5,000.—Wm. Filmer, Tinsmith, Hagersville, supposed to be doing well, has failed.—Pope Brothers, general store, Peterboro, who had been doing a small business separately, agreed to unite their forces and conduct their business jointly. This union, contrary to the usual idea appears to