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#### D. Morrice Sons & Co.

Montreal and Toronto.

#### Mercantile Summary.

THE Quebec Exchange building was sold by auction on Saturday last, and adjudged to the Quebec Board of Trade for \$7,000. The purchasers intend, as we have said, enlarging and improving the building.

PREFERENCES to the amount of \$1,310 are made by a grocer, etc., J. Gaffney, of Summerside, P.E.I., who has assigned. A judgment of \$5,010 is recorded against him, so that general creditors will fare but poorly.

THE Cowansville, Que., waterworks by-law has been upset on a technicality. But in deference to a requisition of influential ratepayers, the council has passed another by law, to be submitted to vote on the 13th inst.

THE St. John's, Que., people have passed a by-law giving \$450 per annum for ten years to the Huggman Window Shade Company, of Montreal, to remove to St. John's, employ 30 hands and pay out \$8,000 per annum in wages.

THE Dominion Rolled Plate Co, of Montreal, first started as a private partnership in 1891, and incorporated in 1893, with an authorized capital of \$75,000, of which about onethird was paid up, have decided to go into liquidation, and a meeting of creditors is called for the 20th inst.

THE superintendent of the London Street Railway, Mr. L. H. DeHart, has resigned his position and goes farming near that city. His assistant, Mr. L. Robinson, goes to Montreal to take charge of the Park and Island railway. Mr. S. Potter, chief engineer of the London road, will superintend it.

A FIRM of dry goods dealers in Quebec city, Pelletier & Jolicoeur, have assigned. Liabilities are put at \$7,000, with assets of about F. Henry, of the same city, a joiner by trade, who engaged in a fancy goods trade a few years ago, and whose success has always been questioned, has assigned, owing \$3,600.

THE annual meeting of the Pictou Charcoal Iron Company was held at New Glasgow last week. The directors' report shows the company to be in a fairly prosperous condition. It was decided to await the Government's action on tariff legislation before starting the blast furnace. It was also decided to continue mining ore for sale. The board of directors were re-elected as follows: M. H. Fitzpatrick, J. D. McGregor, W. B. Moore, Alfred Markham and A. C. Macdonald.

FROM Sackville, N.B., the failure is reported of J. B. Ayer, for thirty years in business as a tanner and manufacturer of larrigans, as well as keeping a general store. Mr. Ayer compromised in 1883 at 50 cents, and in 1891 he got an extension.—U. C. Trudel, general dealer at Shippegan, in the same province, is offering 35 per cent. cash.---Hoffman, Rubins & Co., jobbers in peddlers' supplies at St. John, N.B., lately seeking a compromise, have now assigned.

WE have before mentioned Camp McKinney, on the authority of a British Columbia paper, as a gold-mining field presenting attractions of a different sort from other districts. There is free-milling rock in the locality, which is much cheaper to handle than the ores so plentiful further East. This camp is some sixty miles west of Rossland, and we have heard of it from its admirers through the Ledge, of New Denver as well as the Nelson Miner. Capt. Currie, of Campbell, Currie & Co., Toronto, says the Minnehaha Gold Company has a property on the south extension of the Cariboo vein, and that 46,000 shares of treasury stock have been sold in the three days of the present week.

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