

Commercial Union

Assurance Co., Ltd.
Of LONDON, Eng.

**Fire
Life
Marine**

Capital & Assets
\$27,000,000

Canadian Branch — Head
Office, **MONTREAL**, Toronto
Office, 49 Wellington St. E.

R. WICKENS,
Gen. Agent for Toronto and Co. of York
City Agents—**G. R. Hargraff, T. C. Blogg, W. E. Wickens.**

Caledonian Insurance Co.

ESTABLISHED 1805.

The Oldest Scottish Fire Office

Canadian Branch, 185 St. James St.,
MONTREAL.

A. M. NAIRN, **LANSING LEWIS,**
Inspector. Manager.
MUNTZ & BEATTY, Agents, Toronto.

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

No. 32 Church Street - TORONTO

DIRECTORS

J. AUSTIN (Founder Dominion Bank), President.
Hon. Justice MacLennan. James Scott, Merchant.

SURPLUS RESERVE

Ratio of Surplus Assets over all liabilities,
including re-insurance reserve, to amount of
risks in force, 3.66 per cent.

A ratio of Surplus Reserve Funds unequalled by
any other fire insurance company transacting business
in the Dominion.

SCOTT & WALMSLEY, Underwriters

Millers' and Manufacturers' Ins. Co.

Head Office—Queen City Chambers, 32
Church Street, TORONTO.

JAMES GOLDIE, **J. L. SPINK,**
President. Vice-President.

AIMS

This company was organized in 1885 expressly for
the purpose of insuring only manufacturing indus-
tries, warehouses and contents. The primary ob-
ject being to give protection against losses by fire at a
minimum cost, consistent with absolute security.

RESULTS

The average Ratio, to net cash premium in-
come, of the Losses and Expenses combined,
has been only 69.32 per cent.

A record unprecedented in the history of fire in-
surance underwriting. As no canvassers are employed,
dealing directly with the assured, those desiring to avail
themselves of the advantages thus offered will please
communicate direct with the company.

HUGH SCOTT, **THOS. WALMSLEY,**
Managing Director. Treasurer.

Northern Assurance Company of London, Eng.

Branch Office for Canada, 1724 Notre Dame Street,
Montreal. Income and Funds (1893): Capital and Ac-
cumulated Funds, \$36,465,000; Annual Revenue from
Fire and Life Premiums and from interest upon Invested
Fund, \$5,455,000; deposited with the Dominion Govern-
ment for security of Canadian Policyholders, \$200,000.

G. E. MOBERLY, **E. P. PEARSON,** Agent.
Inspector. Toronto
ROBT. W. TYRE, Manager for Canada.

J. LORNE CAMPBELL.

H. F. WYATT.

Campbell & Wyatt,

(Members Toronto Stock Exchange.)

46 King St. West—Canada Life Building

DEALERS IN

**Stocks, Bonds, Government Securities, and
MUNICIPAL DEBENTURES.**

JAMES C. MACKINTOSH,

BANKER AND BROKER . .

Dealer in Stocks, Bonds and Debentures. Municipal
Corporation Securities a specialty.

Inquiries respecting investments freely answered.

166 Hollis St., Halifax, N. S.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Months.	CLOSING PRICES.	
						TORONTO, Mar. 14	Cash val. per share
British Columbia.....	\$100	\$2,920,000	\$2,920,000	\$1,338,333	67	120	125
British North America.....	243	4,866,666	4,866,666	1,338,000	24	152	155
Canadian Bank of Commerce.....	50	6,000,000	6,000,000	1,200,000	34	135	135
Commercial Bank, Windsor, N.S.	40	500,000	287,960	95,000	3	105	110
Dominion.....	50	1,500,000	1,500,000	1,500,000	3*	269	275
Eastern Townships.....	50	1,500,000	1,499,905	680,000	34	133	139
Halifax Banking Co.	20	500,000	500,000	275,000	34	151	154
Hamilton.....	100	1,250,000	1,250,000	675,000	4	178	181
Hochelaga.....	100	710,100	710,100	270,000	3	178	181
Imperial.....	100	1,963,600	1,954,525	1,152,252	4	178	181
La Banque du Peuple.....	50	1,300,000	1,300,000	600,000	34	135	135
La Banque Jacques Cartier.....	25	500,000	500,000	225,000	34	135	135
La Banque Nationale.....	20	1,300,000	1,300,000	30,000	3	135	135
Merchants Bank of Canada.....	100	6,000,000	6,000,000	3,000,000	4	168	167
Merchants Bank of Halifax.....	100	1,100,000	1,100,000	600,000	34	151	155
Molson's.....	50	2,000,000	2,000,000	1,900,000	4	170	180
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	118	121
New Brunswick.....	100	500,000	500,000	525,000	6	268	268
Nova Scotia.....	100	1,500,000	1,500,000	1,300,000	4	180	184
Ontario.....	100	1,500,000	1,500,000	845,000	34	90	98
Ottawa.....	100	1,500,000	1,500,000	925,000	4	169	170
People's Bank of Halifax.....	20	750,000	700,000	175,000	3	130	123
People's Bank of N.B.....	50	180,000	180,000	110,000	4	130	123
Quebec.....	100	2,500,000	2,500,000	550,000	34	130	123
St. Stephen's.....	100	200,000	200,000	45,000	8	130	123
Standard.....	50	1,000,000	1,000,000	600,000	4	161	163
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	241	245
Union Bank, Halifax.....	50	500,000	500,000	140,000	3	120	123
Union Bank of Canada.....	100	1,200,000	1,200,000	280,000	3	125	125
Ville Marie.....	100	500,000	479,500	479,500	34	125	125
Western.....	100	500,000	370,377	82,500	34	120	123
Yarmouth.....	75	300,000	300,000	60,000	3	120	123
Traders.....	75	607,400	607,400	85,000	3	120	123
LOAN COMPANIES.							
UNDER BUILDING SOCIETIES' ACT, 1859							
Agricultural Savings & Loan Co.....	50	630,000	626,006	120,000	3	110	112
Building & Loan Association.....	25	750,000	750,000	124,075	3	100	100
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	5	165	165
Canadian Savings & Loan Co.....	50	750,000	722,000	195,000	34	125	125
Dominion Sav. & Inv. Society.....	50	1,000,000	982,472	10,000	3	77	78
Freehold Loan & Savings Company.....	100	3,223,500	1,319,100	659,550	4	132	135
Farmers Loan & Savings Company.....	50	1,067,250	611,430	146,195	34	108	108
Huron & Erie Loan & Savings Co.....	50	3,000,000	1,400,000	704,000	4	164	167
Hamilton Provident & Loan Soc.....	100	1,500,000	1,100,000	386,027	34	123	125
Landed Banking & Loan Co.....	100	700,000	674,381	155,000	3	113	113
London Loan Co. of Canada.....	50	679,700	659,050	74,000	3	102	105
Ontario Loan & Deben. Co., London.....	50	2,000,000	1,200,000	450,000	34	129	129
Ontario Loan & Savings Co., Oshawa.....	50	300,000	300,000	75,000	3	124	124
People's Loan & Deposit Co.....	50	600,000	600,000	115,000	4	44	44
Union Loan & Savings Co.....	50	1,000,000	697,770	280,000	4	125	126
Western Canada Loan & Savings Co.....	50	3,000,000	1,500,000	770,000	5	161	170
UNDER PRIVATE ACTS.							
Brit. Can. L. & Inv. Co. Ltd., (Dom. Par.)	100	1,620,000	398,493	120,000	34	110	114
Central Can. Loan and Savings Co.....	100	2,500,000	1,300,000	315,000	14*	123	126
London & Ont. Inv. Co., Ltd.	do.	2,750,000	550,000	180,000	34	111	114
London & Can. Ln. & Agy. Co. Ltd. do.	50	5,000,000	700,000	405,000	4	112	120
Land Security Co. (Ont. Legisla.).....	100	1,382,300	548,498	550,000	3	120	125
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	111,000	3	90	90
"THE COMPANIES' ACT," 1877-1889.							
Imperial Loan & Investment Co. Ltd.....	100	840,000	712,000	164,054	34	110	114
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	34	120	122
Real Estate Loan Co.....	40	581,000	321,880	50,000	2	80	82
ONT. JT. STK. LETT. PAT. ACT, 1874.							
British Mortgage Loan Co.....	100	450,000	314,441	80,000	34	50	52
Ontario Industrial Loan & Inv. Co.....	100	466,800	314,386	150,000	3	118	120
Toronto Savings and Loan Co.....	100	1,000,000	600,000	105,000	3	118	120

INSURANCE COMPANIES.

ENGLISH (Quotations on London Market.)

No. Shares or amt. Stock.	Yearly Divi- dend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale.
					Mar. 2
250,000	8 ps	Alliance.....	20	21.5	104 11
50,000	25	C. Union F. L. & M.	50	5	35 98
200,000	7 1/2	Guardian F. & L.....	10	5	94 102
60,000	38 ps	Imperial Lim.	90	5	28 29
136,493	10	Lancashire F. & L.....	20	2	6 6
35,862	20	London Ass. Corp.....	25	12 1/2	56 58
85,100	90	London & Lan. F.	10	2	4 4
85,100	90	London & Lan. F.	25	2 1/2	17 17 1/2
391,752	75	Liv. Lon. & G. F. & L.	100	9	48 49
30,000	22 1/2	Northern F. & L.....	100	10	68 70
110,000	20 ps	North British & Mer	25	6 1/2	39 41
6,722	21 1/2 ps	Phoenix.....	50	50	96 97 3/4
128,384	58 1/2	Royal Insurance.....	90	3	51 52
50,000		Scottish Imp. F. & L.	10	1	
10,000		Standard Life.....	50	12	
CANADIAN.					
					Mar. 14
10,000	7	Brit. Amer. F. & M.....	\$50	\$50	113 114
2,500	15	Canada Life.....	400	50	610
5,000	15	Confederation Life.....	100	10	872 285
5,000	12	Sun Life Ass. Co.....	100	12 1/2	390
5,000	5	Quebec Fire.....	100	65	
2,000	10	Queen City Fire.....	50	25	900
10,000	10	Western Assurance.....	40	30	155 155 1/2

DISCOUNT RATES.

London, Mar. 2

Bank Bills, 3 months.....	1 1/2
do. 6 do.....	1 1/2
Trade Bills, 3 do.....	1 1/2
do. 6 do.....	1 1/2

RAILWAYS.

	Par value Sh.	London. Mar. 2
Canada Pacific Shares, 3%	\$100	50 1/2 51 1/2
C. P. R. 1st Mortgage Bonds, 5%	100	113 116
do. 50 year L. G. Bonds, 3 1/2%	100	104 106
Canada Central 5 1/2% Mortgage.....	100	108 108
Grand Trunk Con. stock	100	4 1/2 5 1/2
5% perpetual debenture stock	100	108 112
do. Eq. bonds, 2nd charge	100	118 120
do. First preference	100	30 31 1/2
do. Second preference stock	100	20 21
do. Third preference stock	100	102 113
Great Western pref 6% debenture stock	100	100 105
Midland Stg. 1st mtg. bonds, 5%	100	80 85
Toronto, Grey & Bruce 4% stg. bonds,	100	102 104
1st mortgage	100	96 98
Wellington, Grey & Bruce 7% 1st mtg.	100	96 98

SECURITIES.

	London. Mar. 2
Dominion 5% stock, 1908, of Ry. loan	113 115
do. 4 1/2% do. 1904, 5, 6, 8	108 110
do. 4 1/2% do. 1910, Ins. stock	112 114
do. 3 1/2% do.	106 108
Montreal Sterling 5 1/2% 1908	105 107
do. 5% 1874, 1908	105 107
do. do. 5%, 1908	105 108
Toronto Corporation, 6 1/2% 1897 Ster.....	105 108
do. do. 6%, 1895, Water Works Deb.....	102 118
do. do. con. deb. 1898, 6%	101 107
do. do. gen. con. deb. 1913, 5%	113 115
do. do. stg. bonds 1928, 4%	104 104
City of London, 1st pref. Red.	100 100
do. Waterworks	104 107
City of Ottawa, Stg.	107 109
do. do.	113 115
City of Quebec, 1878	106 106
City of Winnipeg, deb.	116 119
do. do. deb.	110 113