

says, on January 26th: "The market continues dull, and almost featureless. Texas steers are the softest spot, and a drop in prices is expected. A concession of a fraction here and there quickly results in clearance sales, and when the stocks are gone the buyers realize that after all the packers received full value, as the decline in quotations scarcely balanced the decline in quality. It has been the custom for years of many tanners to keep out of the market until spring, and then buy Mayhides at prices contingent upon the large stocks of winter hides. This winter the packers are not going to carry any hides over unless prices go down to a glue-stock basis, which is highly improbable to say the least. Will sheepskins advance on the first of the month? Merchants are not quite in unison as to the future of this market. On the advance to 75c. a fortnight ago it was understood that no change was to be made during February, but in the opinion of some dealers an advance of 5c. is probable. Tallow is weak, dealers paying 5½c., and offering at 5¾c.

**LEATHER.**—Some improvement has taken place in the leather market during the week. The strength which sales made on English account gave the market, noted last week, has not declined. Manufacturers, eastern and western, are making more active enquiries for stock. One house informs us that the present month is the best January they have had in years, while another reports that the only reason their January movement has been small is that they were unwilling to part with their stock except at a material advance over former prices. Stocks of Spanish, from a pretty thorough canvass of Ontario tanners, are believed to be small, although sufficient to meet requirements. Shipments of sole to the English market are going forward this week.

**PAINTS AND OILS.**—Orders for present delivery are only moderately good, while values are but fairly well maintained. In plate and sheet glass there is good demand. Turpentine has advanced 2c. per gallon in consequence of firm primary markets, and is now quoted at 41c. After prolonged talk of higher prices in lead the grinders have entered into an agreement to raise prices ½c. As this is verbal only and no penalties attach to its violation, jobbers are rather skeptical as to its permanency. The outlook for the spring is full of promise, although it is improbable that any "boom" in trade will take place.

**WOOL.**—An improved feeling exists in the wool market, in consequence of large shipments of Canadian fleece to the United States. Elsewhere we refer at length to these transactions. Pulled wools are quiet and without change. The London wool sales are still in progress, and are rather uneventful. The American market shows improvement, and the New York *Journal and Bulletin of Commerce*, Jan. 30th, says: "The gain is principally in the increased movement of supplies and apparent evidence of more business to follow, but such development, coming as it does from buyers who either through necessity or choice have voluntarily opened negotiations, has a salutary influence in giving values a steadier basis upon desirable stock, such as the low and medium grades of domestic, which seem in a measure free from direct foreign competition. The deal in pulled wools continues, and there is a tendency to stiffen somewhat in the matter of valuation."

## LIVERPOOL PRICES.

Liverpool, Jan. 31, 12.30 p.m.

	s.	d.
Wheat, Spring	5	2½
Red, Winter	4	6½
No. 1 Cal	5	1½
Corn	4	0
Peas	4	9
Lard	33	0
Pork	57	6
Bacon, heavy	29	6
Bacon, light	28	6
Tallow	24	6
Cheese, new white	48	0
Cheese, new colored	48	0

# PHENIX

Insurance Company  
Of Brooklyn, N.Y.

L. C. CAMP, General Agent, Toronto.

## QUEEN

Insurance Co. of America.

H. J. MUDGE, Resident Manager, - - - MONTREAL  
P. M. WICKHAM, Inspector.**MUNTZ & BEATTY, Resident Agents,**  
15 Toronto St., TORONTO. Tel. 2309.

C. S. SCOTT, Resident Agent, HAMILTON, Ont.

## The DOMINION Life ASSURANCE COMPANY

HEAD OFFICE, . . . . . WATERLOO, ONT.

Authorized Capital.....\$1,000,000  
Subscribed Capital.....257,600  
Paid-up Capital.....64,400

JAMES INNES, M.P., Pres. CHR. KUMPF, Vice-Pres.  
THOS. HILLIARD, Managing Director.  
CHAS. A. WINTER, Supt. of Agencies.

Policies unrestricted as to travel or occupation. First Canadian company to give patrons benefit of Extension Clause, and only company giving equal privileges and rates to ladies.

A few more good Agents wanted.

## United Fire Insurance Company, Ltd., of MANCHESTER, Eng.

This Company, in addition to its own funds, has the security of those of The Palatine Insurance Co. of England, the combined assets being as follows:

Capital Subscribed.....\$5,550,000  
Capital Paid-up in Cash.....1,250,000  
Funds in Hand exceed.....2,750,000  
Deposit with Dominion Government for protection of Canadian Policy-holders.....204,100

Head Office for Canada—1740 Notre Dame St., Montreal

J. A. ROBERTSON, Supt. of Agencies

JOS. B. REED, T. H. HUDSON,

Toronto Agent. Resident Man.

Nova Scotia Branch—Head Office, Halifax, Alf. Shortt,

Gen'l Agent. New Brunswick Branch—Head Office, St.,

John, H. Chubb &amp; Co., Gen'l Agents. Manitoba Branch

—Head Office, Winnipeg, G. W. Girdlestone, Gen'l Agt.

## WELLINGTON MUTUAL FIRE INSURANCE CO.

Business done on the Cash and Premium Note System.

JAMES GOLDIE, CHAS. DAVIDSON,  
President. Secretary.

Head Office, - - - - - Guelph, Ont.

HERBERT A. SHAW, Agent

Toronto St., TORONTO

## The LONDON Life INSURANCE COMPANY.

HEAD OFFICE, . . . . . LONDON, ONT.

Authorized Capital.....\$225,000  
Government Deposit.....60,000

JOHN McCLARY, President. | A. O. JEFFERY, Vice-Pres.

Have you seen the **Guaranteed 5% Income Bond** issued by this Company? Nothing more desirable has as yet been devised.

For full particulars as to any of the Company's plans of insurance, or for agency in unrepresented districts, write or apply to

JOHN G. RICHTER, Manager.

## PROVIDENT SAVINGS LIFE ASSURANCE SOC'Y OF NEW YORK

SHEPPARD HOMANS - - - President.

Nineteenth Annual Statement for the Year ending 31st December, 1893.

Income.....\$ 2,149,859 61  
Paid Policy-holders.....1,333,783 25  
Total Expenses of Management.....442,767 61  
Gross Assets.....1,516,271 82  
Liabilities, Actuaries' 4% Valuation.....801,945 77  
Surplus, Actuaries' 4%.....714,326 05  
Policies issued in 1893.....23,669,308 00  
Policies in force December 31st, 1893.....83,101,434 00  
\$50,000 deposited with the Dominion Gov't.

ACTIVE AGENTS WANTED.  
R. H. MATSON, General Manager for Canada.  
Head Office, 37 Yonge St., Toronto.

## The "Gore" Fire Insurance Company

Head Office: Galt

CASH ASSETS.....\$151,337  
TOTAL ASSETS.....341,282

Both Cash and Mutual Plans. During 1891 and 1892 refunded 20% of all members' premiums.

PRESIDENT, - - - - - Hon. JAMES YOUNG,

VICE-PRESIDENT, - - - - - A. WARNOCK, Esq.

R. S. STRONG, Manager, Galt.

## THE o o o Canada Accident Assurance Co.

1740 Notre Dame Street

o o MONTREAL o o

A Canadian Company

For Canadian Business

LYNN T. LEET, Mgr. for Canada.

JOHN GOVINLOCK, Chief Agent for Ontario, 40 Toronto Street, Toronto.

## Phoenix Fire Assurance Co. Of London, Eng.

Established 1782.

LEWIS MOFFATT &amp; CO.,

Agents for Toronto and District.

PATERSON & SON,  
General Agents for Dominion  
Montreal, Que.

## The Peoples Life Insurance Co.

Incorporated by special Act of the Legislature of Ontario.

### Agents Wanted

In districts now unrepresented. For terms and particulars apply to Head Office of the Company, 78 Victoria St., Toronto.

## SEE THE UNCONDITIONAL NEW o o o

## Accumulative Policy

ISSUED BY THE

## Confederation Life Association

TORONTO, ONTARIO,

It is a simple promise to pay the sum insured, in the event of death.

It is absolutely free from all restrictions as to residence, travel and occupation.

It is entirely void of all conditions save the payment of premium.

It provides for the payment of the claim immediately upon proof of death.

It offers six modes of settlement at the end of the Dividend Period.

It is absolutely and automatically non-forfeitable after two years, the insured being entitled to

(a) **Extended insurance**, without application, for the full amount of the policy, for the further period of time definitely set forth in the policy, or on surrender, to a

(b) **Paid up policy**, the amount of which is written in the policy, or after five years to a

(c) **Cash value**, as guaranteed in the policy.

Full information furnished on application to the Head Office or to any of the Company's Agents.

W. C. MACDONALD, Actuary.

J. K. MACDONALD, Managing Director