

Perry. He makes harness, collars, and horse clothing.

Peterboro has now also a modern flouring mill of the largest class. The old stone mill situated in the western part of the town, and close to the river, has been rebuilt and new additions made in various directions. The mill has now a total frontage of 260 feet, with 18 fitted sets of double rollers. The mill is lighted by electricity, generated on the premises, and has a capacity for making over 500 barrels of flour daily.

Almost opposite is the well-known Auburn Woollen Mills. These premises have lately undergone an extensive addition and alterations; new dye and boiler houses have been added, and other improvements made. The mill is said to be working full capacity, and employs some 140 hands. Mr. Robert Kendrey has besides a flannel mill in full operation.

Among the older establishments are the Hamilton Foundry and Machine Shops, a very extensive concern with a good reputation; the Peterboro Lock Mfg. Co., Ontario Machine Shop, late J. Whyte & Co., and a few others. Nor must I forget the lumber industry of The Dixon Co. It is among the largest manufacturers and shippers in this neighborhood, and lumber still forms an important output of the trade and commerce of Peterboro, though it is not so active a lumbering town as it was twenty years ago.

THOMAS GORDON OLIVER.

STOCKS IN MONTREAL.

MONTREAL Nov. 1st, 1893.

STOCKS.	Highest.	Lowest.	Total.	Sellers.	Buyers.	Average.
Montreal....	221	210	13	225	220	223
Ontario.....	115	114	10	113	110	111
People's.....	153	152	109	153	153	153
Molson's.....	153	152	109	153	153	153
Toronto.....	153	152	109	153	153	153
Jac. Cartier..	153	152	109	153	153	153
Merchants....	153	152	109	153	153	153
Commerce.....	153	152	109	153	153	153
Union.....	153	152	109	153	153	153
M. Teleg.....	141	141	103	141	140	140
Rich. & Ont....	64	61	103	63	61	62
Street Ry.....	174	173	455	173	173	173
do. new stock	183	180	57	183	180	181
Gas.....	74	73	430	73	73	73
O. Pacific Ry..	193	109	1000	193	109	109
Land gr't b'ds	193	109	1000	193	109	109
N West Land..	193	109	1000	193	109	109
Bell Tele.....	145	137	160	145	137	141
Montreal 4%..	145	137	160	145	137	141

AMERICAN DAIRY STATISTICS.

Butter statistics in the United States, says the New England Grocer, are surprising. The census return showed the enormous aggregate of 600,000 tons, or 1,200,000,000 pounds, manufactured in the United States in 1890; and the quantity has probably increased since.

How much of all this was oleomargarine, sold under the name of butter, it is now getting a little late in the day to inquire. But the returns are professedly all of genuine butter, and this may be the fact. It is said that the product in the States for the year 1890 would require 1,000 freight trains of 30 cars each, and each car carrying 20 tons, to transport it.

"Iowa seems to be the largest butter producer—her return three years ago being 100,000,000 pounds, worth \$21,000,000. Illinois stood next, with 95,000,000, worth \$20,000,000. Wisconsin's product was 45,000,000 pounds, worth \$9,000,000, and Minnesota's nearly as great—hers being worth \$8,000,000, while Michigan's was \$7,500,000. In 1885 the assessed value of the cows was \$700,000,000, or more than the capital of all the national banks at that time.

"Incredible as it may seem, it appears that the annual daily butter product in the United States exceeds in value that of all the lumber, wheat and iron combined. That, at any rate, is the statement of a statistician who publishes the results of his figuring. Other dairy statistics, milk, cream and cheese, also make a big showing."

INSURANCE COMPANIES' REPORTS.

Among the books received this month is the second number of *The Insurance File*, issued by W. J. West, 21 Godliman street, London, Eng. Price, 1s.; cloth boards, 2s.; by post, 4d. extra. This annual reproduces in facsimile, photographically reduced, the reports and accounts annually published by the life assurance and other companies, to the number in all of 150, doing business in the United Kingdom. The present is a distinct improvement upon the first issue. While it is to be regretted that the type is made, by the extreme condensation of space, to appear extremely small, requiring in some cases a magnifying glass, yet it is a wonderful thing to get, for a shilling or two, such a collection of reports and statements as are here represented. We observe, too, a new feature in the chapter entitled "Salient Features of Insurance Offices." This is written from the point of view of the general reader, which should prove useful to the intending proposer for life or other insurance. The condensations on pp. 225 to 237 are extremely convenient.

Rebate has received another blow. By a test case in the criminal court at Baltimore, Md., the validity of the state insurance law prohibiting foreign insurance companies operating in Maryland from allowing rebates on premiums as an inducement in the promotion of business, has been sustained. It had been supposed that the law was in conflict with a United States statute, and about a year ago an indictment against an agent charged with this offence was quashed on that ground.

Six Australian business men were in Vancouver and New Westminster, B.C., ten days ago. They were shown round town in both cities and looked particularly at slate from the quarries of Jarvis Inlet. There is, it appears, a good market in Australia for slate. On a later day the group of gentlemen were to look into this salmon industry of the Fraser River.

"What are you trying to raise here?" asked the traveller; the farmer looked up from his work long enough to reply, "A mortgage."

Commercial.

MONTREAL MARKETS.

MONTREAL, Nov. 1st, 1893.

ASHES.—Receipts have been no freer since last report, though before the approaching close of navigation some few are expected to arrive. Shipments have necessarily been light. The market is firmer in Liverpool, 26 shillings being the reported quotation; a pretty high figure, which generally switches the demand off on to mineral substitutes. The local market is again a shade stronger at \$4.75 to 4.80

for first quality pots; seconds, \$4.10. There have been no recent transactions in pearls; a nominal figure would be \$6.25 to 6.50.

CEMENTS AND FIREBRICKS.—Cements are pretty steady at \$2.10 to 2.20 for English, \$1.90 to 2.00 for Belgian. The demand, however, is lessening, especially from the west, and there will probably be more stocks held over than was first imagined. Firebricks are firmer, at \$15.00 to 19.00 for ordinary brands, Glenboig \$20.00.

DAIRY PRODUCTS.—We have to record another heavy week of cheese shipments; the steamer "Rosarian" alone taking some 51,200 boxes, and the total shipments for the week were 105,857, making 1,429,782 as the total for the season to date, figures which are only 12,500 boxes behind last year's remarkable shipments. The market is quieter, but prices are steady at 11 to 11½c. per lb. for finest fall makes. Butter is quiet but firm, finest fall creamery being quoted at 22 to 23c.; earlier makes, 21 to 22c.; Township dairy, 21 to 22c.; Western, 19½ to 20c. per lb. Eggs in light supply at 15½ to 16c. per dozen.

FURS.—The market is quiet, except that there is a fair demand for muskrat, mink, otter, skunk, and raccoon skins, which are wanted for local trade, and good lots of these will realize good figures for some weeks. We give the following quotations for average prime skins. Extra qualities will bring more, and unprime skins less: Beaver, per lb., \$3; bear, per skin, \$8 to 10; ditto cub, \$2 to 4; fisher, \$1.50 to 3; red fox, 75c. to \$1; lynx, \$1 to 2; marten, 75c. to \$1; mink, 50c. to \$1.50; muskrat, 8 to 10c; otter, \$8 to 12; raccoon, 25 to 75c.; skunk, 25 to 50c.

GROCERIES.—The sugar refiners have got over the worst of the rush, and on Monday a drop of an eighth of a cent was announced in all grades. Granulated is now quoted at 5½c. at the factory, yellows 4 to 4½c., with some scarcity existing still in the bright grades. Syrups are unchanged in price, and are in fair demand for Canadian; American goods com

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