NEW BOOKLET

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"Investors' Reference" 1920-1921

Containing the latest available essential information about prominent Canadian Companies whose securities are listed on Canadian Exchanges

Canada's enterprises have shown marked expansion during the past few years. The expansion has been well reflected in the figures of production. The output of manufactured products alone in 1919 reached the total of \$3,015,000,000, which is an increase of 200% over 1913. The yearly exports during the same period rose from \$436,000,000 to \$1,232,000,000.

Vast natural resources in agricultural lands, in forests, mines, fisheries, together with Canada's growing population, provide the raw materials and the ready market which go so far to assure success or her industries and enterprises.

In order to supply the investor with the essential points of Canada's enterprises, in condensed form, the "Investors' Reference" of 1920-1921 has been prepared.

We shall be glad to forward a copy to anyone interested in Canadian investments

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