

lande, D. Martel, A. Cote. Lariviere and Frere, \$250,000 (wines, etc.). H. Lariviere, W. Lariviere, C. Lariviere. British Freeholders, \$50,000. J. A. Mann, C. G. Mackinnon, T. B. Gould. General Underwriters, \$50,000. E. R. Parkins, A. C. Calder, W. Taylor. Mutual Film Corporation of Canada, \$75,000. E. M. McDougall, J. J. Creelman, G. S. Stairs. Montreal Homes, \$50,000. T. S. Stewart, H. E. Walker, W. Merrill. La Compagnie Mutuelle d'Immeubles, \$350,000. F. J. Bisailon, A. Brossard, H. R. Bisailon. General Contracting Company, \$45,000. R. Taschereau, T. Rinfret, J. E. Billette. Le Credit Montrealais, \$100,000. J. A. Therien, R. Plamondon, A. N. Gill. Dubreuil, \$99,900. J. E. Leonard, Ste. Rose; E. L. Patenaude, Z. Filion.

**Toronto.**—Germanite, \$100,000 (tiling material). E. G. Law, H. Scott, E. Gillis. Toronto-Berlin Land Company, \$40,000. R. B. Haley, R. T. Irvine, G. W. Eversfield. Gloucester Realty Company, \$50,000. J. J. Flint, J. H. T. Nesbitt, G. D. Waters. King Street Cafeterias, \$40,000. H. A. Fleming, S. A. Marvin, J. G. Kingsmill. Volt Electric Company, \$40,000. D. F. Pierce, J. J. Kenney, J. E. Anderson. McAlpin Cigar Company, \$150,000. H. Oliver, A. B. Ormsby, Miss E. Gibson. Simplex Puncture-Proof Tire Company, \$1,000,000. H. M. Temple, W. L. Pinkney, W. B. Fleming, A. D. Shoup Company, \$40,000 (pulp, rags, paper). J. S. Lovell, W. Bain, R. Gowans. Hamilton Brokerage Company, \$100,000. W. J. Doran, C. Young, R. M. Yeoman. Beverley Wood Specialty Company, \$50,000. J. G. Cornue, T. N. Phelan, Miss A. Bell. Trusts Buildings, \$40,000. J. C. Stewart, W. G. Ryan, T. G. Harper. Howard Park Hospital of Toronto. G. W. Clendenan, A. A. Campbell, J. W. Smuck. Masonic Temple Corporation, \$350,000. B. Allen, J. McKnight, T. Reid. Perolin Company of Canada, \$50,000 (machinery supplies). F. H. Stewart, W. C. Willis, H. W. Anderson. Sea Products, \$1,000,000. C. Elliott, T. Mosley, J. Mosley.

### MONEY MARKETS

Messrs. Glazebrook and Cronyn, Toronto, exchange and bond brokers, report exchange rates as follows.—

|                                  | Between banks. |          | Counter.           |
|----------------------------------|----------------|----------|--------------------|
|                                  | Buyers.        | Sellers. |                    |
| N. Y. funds . . . . .            | 1-64 pm        | 3-64 pm  | ¾ to ¾             |
| Mont. funds . . . . .            | Par            | Par      | ¾ to ¾             |
| Sterling                         |                |          |                    |
| 60 days' sight . . . . .         | 8½             | 8 11-16  | 8 15-10 to 9 1-16  |
| do. demand . . . . .             | 9 13-32        | 9 15-32  | 9 11-16 to 9 13-16 |
| Cable trans. . . . .             | 9½             | 9 9-16   | 9 13-16 to 9 15-16 |
| New York—                        |                |          | Actual.            |
| Sterg., 60 days' sight . . . . . |                |          | 4.82-80            |
| do. demand . . . . .             |                |          | 4.84               |
|                                  |                |          | 4.86-25            |
|                                  |                |          | 4.87½              |

Call money in Toronto, 6½ to 7 per cent.

Bank of England rate 4½ per cent.

Open market discount rate in London for short bills, 3¾ per cent.

### BANK CLEARING HOUSE RETURNS

The following are the figures for the Canadian Bank Clearing Houses for the weeks of May 16th, 1912; May 8th, and May 15th, 1913, with percentage change:—

|                           | May 16, '12.  | May 8, '13.   | May 15, '13.  | Ch'g. % |
|---------------------------|---------------|---------------|---------------|---------|
| Montreal . . . . .        | \$ 57,520,897 | \$ 58,431,203 | \$ 56,576,475 | — 1.6   |
| Toronto . . . . .         | 49,103,309    | 45,540,794    | 42,063,274    | — 14.3  |
| Winnipeg . . . . .        | 29,925,066    | 34,618,756    | 28,977,789    | — 3.1   |
| Vancouver . . . . .       | 12,192,531    | 12,623,545    | 11,591,930    | — 4.9   |
| Calgary . . . . .         | 5,590,950     | 4,566,868     | 4,088,261     | — 26.8  |
| Ottawa . . . . .          | 5,456,376     | 4,520,410     | 3,453,467     | — 36.6  |
| Edmonton . . . . .        | 4,279,473     | 4,062,844     | 4,502,738     | + 5.2   |
| Victoria . . . . .        | 3,612,457     | 3,700,680     | 3,484,704     | — 3.5   |
| Hamilton . . . . .        | 3,258,777     | 4,233,336     | 3,388,133     | + 3.9   |
| Quebec . . . . .          | 2,481,560     | 3,960,632     | 3,102,401     | + 24.0  |
| Saskatoon . . . . .       | 2,561,360     | 2,181,783     | 2,254,127     | — 11.9  |
| Regina . . . . .          | 2,153,508     | 2,343,840     | 2,177,154     | + 1.06  |
| Halifax . . . . .         | 1,887,857     | 2,670,653     | 1,720,426     | — 8.8   |
| St. John . . . . .        | 1,717,657     | 1,815,591     | 1,470,591     | — 14.3  |
| London . . . . .          | 1,572,920     | 1,935,087     | 1,967,615     | + 25.06 |
| Moos Jaw . . . . .        | 1,116,107     | 1,288,175     | 1,132,955     | + 1.4   |
| F. William . . . . .      | 937,947       | 1,012,617     | 918,395       | — 2.02  |
| Lethbridge . . . . .      | 630,546       | 562,444       | 442,034       | — 20.8  |
| Brandon . . . . .         | 779,020       | 568,645       | 629,697       | — 19.1  |
| Brantford . . . . .       | 618,423       | 686,930       | 660,321       | + 6.4   |
|                           | \$187,306,750 | \$191,333,842 | \$174,602,487 | — 6.8   |
| New Westm's't'r . . . . . |               | 686,489       | 612,032       | ....    |
| Medicine Hat . . . . .    |               | 750,627       | 860,033       | ....    |

### BOND TENDERS INVITED

#### Monetary Times' Weekly Register of Information for Bond Dealers and Municipal Officials

**Trenton, Ont.**—Until May 19th for \$15,000 5 per cent. 30-year debentures. J. W. Delany, treasurer.

**Virden, Man.**—Until May 26th for \$10,000 5 per cent. 20-year municipal hall debentures. W. Whiteford, secretary-treasurer.

**Last Mountain Valley R. M., No. 250, Sask.**—Until June 1st for \$10,000 6 per cent. 20-year debentures. A. Graham, secretary-treasurer.

**Strassburg, Sask.**—Until May 20th for \$5,000 fire protection and \$12,000 electric light debentures. S. L. A. Smyth, secretary-treasurer.

**Brighton, Ont.**—Until May 31st for \$50,000 5 per cent. 30-year waterworks debentures. Tom C. Lockwood, town clerk. (Official advertisement appears on another page).

**Kutawa Rural Municipality, No. 278, Sask.**—Authority has been granted the municipality to borrow \$4,000 for permanent improvements. H. Young, Kutawa, secretary-treasurer.

**Beaverton, Ont.**—Until June 5th for \$2,000 5 per cent. 20-year sidewalk and roadways debentures. C. A. Paterson, clerk. (Official advertisement appears on another page).

**Meota Rural Municipality, No. 468, Sask.**—The municipality has been authorized to borrow \$10,000 for permanent improvements. F. W. Tobey, secretary-treasurer, Meota.

**Russell Township, Ont.**—Until May 31st for \$10,000 5 per cent. 20-year bridge debentures. F. J. Larocque, treasurer, St. Onge. (Official advertisement appears on another page).

**Glen Bain Rural Municipality, No. 105, Sask.**—Authority has been granted the municipality to borrow \$10,000 for permanent improvements. J. W. Haley, secretary-treasurer, St. Boswells.

**Weldon Rural Municipality, No. 459, Sask.**—Authority has been granted the municipality to borrow \$8,000 for permanent improvements. A. R. Maynard, secretary-treasurer, Kinistino.

**Forest, Ont.**—Until May 28th, for \$20,000 5 per cent. 30-year electric light debentures. G. E. McIntosh, chairman, Finance Committee. (Official advertisement appears on another page).

**Swift Current S.D. No. 167, Sask.**—Until May 25th for \$20,000 20-year 8 per cent. debentures. J. T. Dodds, secretary-treasurer, Swift Current. (Official advertisement appears on another page).

**Dalhousie, N.B.**—Until June 10th for \$30,000 5 per cent. 30-year waterworks and electric light debentures. A. J. LeBlanc, town clerk. (Official advertisement appears on another page).

**Red Deer, Alta.**—Until May 22nd for \$26,368.97 6 per cent. 30-year local improvement debentures. A. T. Stephenson, secretary-treasurer. (Official advertisement appears on another page).

**Montreal, Que.**—Until May 26th for \$200,000 5 per cent. 20-year debentures of the Hochelaga School Commission. Wilfred Desjardins, secretary-treasurer, Hochelaga School Commission, Montreal.

**Rudy Municipality, No. 284, Sask.**—Until June 19th for \$10,000 6 per cent. 20-year roads and bridges debentures. J. B. Stoehr, secretary-treasurer, Glenside. (Official advertisement appears on another page).

**Battleford, Sask.**—Until June 2nd for \$25,000 30-year 6 per cent. debentures of St. Vital, of Battleford Catholic S.D. No. 11. J. D. Noel, secretary-treasurer. (Official advertisement appears on another page).

**Montreal, Que.**—Until June 12th for \$500,000 4½ per cent. 30-year bonds of the Protestant Board of School Commissioners. C. J. Binmore, treasurer, 197 Peel Street, Montreal. (Official advertisement appears on another page).

**St. Catharines, Ont.**—Until May 26th for \$235,273.09 4½ per cent. 15, 20 and 30-year, waterworks, sewers, fire hall, gas extension and local improvement debentures. W. A. Mittleberger, city treasurer. (Official advertisement appears on another page).

**Barrie, Ont.**—Until May 22nd for the following debentures guaranteed by the county of Simcoe:—\$9,757.25 5 per cent. 10-year sewers; \$25,600 5 per cent. 20-year roadways, etc.; \$7,000 5 per cent. 30-year hydro-electric; \$50,000 5 per cent. 30-year collegiate institute. E. Donnell, town clerk.

**Brandon, Man.**—Until June 2nd for the following 5 per cent. debentures:—\$12,000 10-year city hall improvement; \$17,000 20-year land purchases; \$3,927.33 20-year roadway; \$61,313.98 20-year street paving; \$30,656.99 20-year street paving; \$21,509.11 20-year sidewalk; \$41,901.52 30-year sewerage; and \$26,618 street lighting 20-year. H. Brown, city clerk. (Official advertisement appears on another page).