TO BONDINVESTORS.

Some suggestions taken from our December List of Investment offerings.

MUNICIPAL DEBENTURES.

SECURITY	%	DUE	INCOME YIELD
CITY OF TORONTO, Ont	4	Ist July, 1920	42%
CITY OF OTTAWA, Ont	4	Ist July, 1932	41%
CITY OF VICTORIA, B.C	4	3rd Sept., 1936	41%
CITY OF VICTORIA, B.C	4	Ist Oct., 1921	42%
TOWN OF OWEN SOUND Ont	$4^{\frac{1}{2}}$	3rd July, 1932	45%
CITY OF PORT ARTHUR, Ont	5	Ist Aug., 1936	5%
CITY OF ST. BONIFACE, Man	5	2nd Jan., 1932	43%
CITY OF BRANDON, Man	5	Ist July, 1952	5%
CITY OF BERLIN, Ont	5	Ist Nov., 1913 - 1942	5%
CITY OF NANAIMO, B.C	5	Ist Feb., 1932	51%
CITY OF KAMLOOPS, B.C	5	Ist Oct., 1937	51/2%

Our long experience enables us to be of service in selecting the security and determining its suitability.

Complete particulars of any issue sent on request.

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