

WANTED

An opening in a business house or financial institution, by an honor graduate of Toronto University, who has just graduated in law. Advertiser has good business experience and best of references. Address, Box 127, Monetary Times, Toronto.

Thoroughly Reliable Real Estate Investment — all business block — in some of the best business centres of Victoria, B.C.

Excellent condition, responsible tenants, present rentals \$654 per month, will admit of considerable increase, pays at present about 7½ per cent. net on capital, is capable of doing much better. **Price, \$84,000.**

A. WILLIAMS,
104 Yates Street, Victoria, B.C.

CORRESPONDENCE SOLICITED.

The Town of Edmonton will shortly have for sale Debentures aggregating \$170,000, to cover the cost of installing Electric Light, Waterworks and Sewerage Systems; \$30,000 is repayable in 20 years and the balance in 40 years. The Territorial Legislature has validated the By-laws and authorized the issue of debentures, either on the Sinking Fund Plan or by equal annual instalments, with other powers.

Correspondence from intending purchasers is solicited, stating denominations and method of payment, &c., preferred by them.

GEO. J. KINNAIRD,
Secretary-Treasurer.

Edmonton, Alberta, N.W.T.

The Canada Permanent and Western Canada Mortgage Corporation.

Half-Yearly Dividend.

Notice is hereby given that a Dividend of Three per cent. (3%) on the paid-up capital stock of this Corporation has been declared for the half-year ending June 30th, 1902, and that the same will be payable on and after

Wednesday, the 2nd Day of July next.

The transfer books will be closed from the 16th to the 30th June, inclusive.

By order of the Board

GEO. H. SMITH.

Toronto, May 28th, 1902.

Secretary.

Iron Fences FOR LAWNS

NEED TO BE ARTISTIC
IN DESIGN. . . .

PART of our business is devoted to this line of work. Right methods are employed in construction, - and - harmonious effects are produced in each case.

We issue a special Iron Fence Catalogue for free distribution.

Better still, send us a sketch of your lawn, showing location of gates, and giving measurements from corners or ends to centre of gates, and we will submit plans and estimates.

The Dennis Wire & Iron Works, LONDON, Ont.

Mercantile Summary.

THE Guelph Iron and Steel Company are about to establish a factory in London to employ over 100 hands.

BUILDING in Winnipeg is not being carried on so extensively this year as last. Permits up to date this year amount to \$703,300.

PRELIMINARY estimates show that the revenue for the port of Montreal so far this year shows an increase of \$15,000, compared with the corresponding period of last year.

THE directors of the Sao Paulo Tramway Company, at a meeting in Toronto on Wednesday last formally declared a quarterly dividend of 1¼ per cent., payable on the 2nd prox. The net receipts of the company for last month, it is stated, were over \$55,000.

MESSRS. W. F. and H. W. Wendt, of the Buffalo Forge Company, have organized a company with \$100,000 capital to be chartered under Ontario laws for the purpose of establishing a forge works somewhere in Canada, probably in the Niagara district. The head office is to be in Toronto.

The Toronto Railway Company at a meeting on Wednesday last declared the usual quarterly dividend of 1¼ per cent. A larger one was expected in some quarters, but though the directors no doubt could easily have arranged this they considered the time for such an increase inopportune.

At a meeting of the design committee of the Strathcona and South African Memorial Fund held on Tuesday in Montreal, it was decided to advertise at once in Montreal, London and New York for designs to be ready by October. The prospects are, therefore, that Montreal will have, by this time next year, a handsome South African memorial.

BROCKVILLE ratepayers on the 4th inst. carried a by-law to grant \$8,000 for the removal of the Unionville Fair from the adjoining township into Brockville, and one to raise \$8,000 for local improvements, but a by-law to give a bonus of \$20,000 to the Union Hat Factory of St. John's, Que., did not receive a sufficiently large majority to pass.

It is scarcely three months since Mrs. Rozilla Hamilton opened a millinery store in the city of Hamilton, but finding she could not succeed without more credit she mortgaged her stock. This instrument has already been foreclosed.

—Brown Bros., jewellers at Nelson, B.C., have made an assignment, although about six months ago they claimed a surplus of \$2,400 over liabilities of \$4,200. The Kootenays are not feeling like buying jewellery these days.—In March, 1899, D. S. Selby bought the general stock of R. Charters at Quilchena, B.C., paying a small sum on the same and securing the balance by a chattel mortgage. This has been foreclosed. He owes Charters \$4,000, and general creditors \$2,300. He has nominal assets of \$5,000.

DANIEL KOPMAN opened a dry goods store in Acton nearly ten years ago, and continued until May last year, when he gave his sister a bill of sale; but for some reason or other the property was reconveyed to him in October last. Recently his wife entered a suit against him for alimony, and now he assigns. —Owing to ill-health, E. F. Parker, general storekeeper at Stirling, is about giving up business. He now finds that he is in very poor shape financially as well as physically, and will be obliged to ask his creditors for some favors.

THE Peoples' Supply Co., limited, keeping a general store at Medicine Hat, N.W.T., was incorporated with an authorized capital of \$10,000 in September, 1901. Of this only \$2,600 seems to have been paid. Six months later they mortgage their assets, and now they assign.—A fortnight ago we noted the assignment of L. H. Simmons & Bro., general dealers, Mattawa. Now they offer creditors ten per cent. of their claims, amounting to \$19,488. To pay this sum they have nominal assets of \$8,547. To complicate matters the W. E. Sanford Co., limited, have filed a claim for \$6,867 on the ground that the property they hold a mortgage on is not in the name of the insolvents, who are the wives of the two brothers.

STOCKS IN MONTREAL.

MONTREAL, June 4, 1902.

Stocks.	Highest.	Lowest.	Total.	Closing Prices		Average, price 1901
				Sellers.	Buyers.	
Montreal	260	259½	40	260	259	.....
Ontario .....	.....	.....	.....	.....	.....	.....
Molson's	212	211	53	215	212	.....
Toronto	214	244	1	.....	240	.....
J. Carlier .....	.....	.....	.....	.....	.....	.....
Merchants	149	147	35	.....	145	.....
Commerce .....	.....	.....	.....	.....	.....	.....
Union .....	.....	.....	.....	.....	.....	.....
Hochelaga	135	134	8	145	.....	.....
Nationale .....	.....	.....	.....	.....	.....	.....
M. Telegraph	170	169	361	170	168	.....
R. & O. Nav.	115½	113½	1302	114	113	.....
Street Ry.	284½	278	3395	280	279	.....
N. Stock .....	.....	.....	.....	.....	.....	.....
Ht. & Power	104½	103	7175	103	102½	.....
C. P. R.	149½	135½	12,607	137½	137	.....
Land Gt Bonds .....	.....	.....	.....	.....	.....	.....
Rel Tele. Co.	170	165	55	170	168	.....
N.W. Land pfd .....	.....	.....	.....	.....	.....	.....
Mont. 4% Stock .....	.....	.....	.....	.....	.....	.....

FIRE INSURANCE AGENTS

The curtailment of limits on the part of many companies, and the disappearance of others through amalgamation, have doubtless produced such a stringency in the market that many agents find difficulty in placing their business.

We invite correspondence with agents who find themselves in this position, to whom we can offer unexcelled facilities for handling all classes of fire risks.

Union Assurance Society of London

ESTABLISHED A.D. 1714.

Capital & Funds exceed \$18,000,000

Canada Branch:—Corner St. James and McGill Streets, Montreal

T. L. MORRISEY - Resident Manager.