Mercantile Summary.

J. D. Le Blanc, Moncton, N.B., who began business in 1898, has compromised liabilities of $3,440 at 50 cents on the dollar.

M. Simon, general dealer, Alexandria, Ont., whose business troubles and previous unfavorable record were recently noted in these columns, is said to be making an offer of 40 cents on the dollar.

From Ottawa we hear of the suspension of William Borthwck, who has been a jobber in fruit, etc., there for the past twenty-five years. Liabilities are figured at $11,000, with assets of only $2,400.

The Imperial Clothing Co., of Ottawa and Montreal, lately reported as trying to compromise, has assigned.——A. St. Laurent, dry goods retailer, of the same city, is said to be offering 65 cents. He had to get an extension last year. He is said to owe about $25,000.

A winding-up order has been issued in the matter of the Prescott Elevator Co., Limited, of Prescott, Ont. The company was incorporated in 1895, with an authorized capital of $300,000. Owing to poor business of late the bondholders recently took action, with result as above.

The assignment is noted of L. Doyon & Co., general dealer, St. Victor de Tring, Que. Mr. Doyon was previously in business in St. Francois de la Beauce, where he failed in 1888.——Cross Bros., general merchants, at St. Chrysostome, Que., recently reported insolvent, are now offering 55 cents on the dollar.

A Quebec painter, P. Loupret, was in Montreal last week seeking a settlement at 50 cents, but his offer was not accepted. He has since amended his figure to 75 cents in the dollar.——A small grocery concern of the same city, Louis Huot & Co., has gone into insolvency. Huot failed before in 1900, and then compromised at 35 cents on the dollar.

Miss R. Fournier, Montreal, a fur operative, started a little boot and shoe business in 1898, with some small savings, but has not been able to make it succeed, and therefore assigns.——H. Dufort, a Montreal grocer, has also assigned. He owes some $5,000, half of this amount being privileged.——A Montreal suburban baker, A. Goyer, who has political aspirations, having been an unsuccessful candidate in a late parliamentary election, has assigned on demand, and is said to owe about $12,000.

Mindle & Percival, of Kemptville, Ont., have done a leading business there for eighteen years past. Competition, however, has been keen, and though the partners are said to have worked hard and lived carefully, their office management and financial affairs have been poorly looked after, and for the last year or two, especially, they have been found very slow. At a meeting of creditors held in Montreal last week they made an offer of 60 cents on the dollar, which is under consideration. Their liabilities reach about $24,000.