

TIMBER LIMIT TRANSFERS.

Timber limits in the Maritime Provinces are changing hands quite actively. In Restigouche County, N. B., the Shives Lumber Company have acquired the Muskoka property; the Wm. Richards Company, of Miramichi, now control the Alexander property and Hilyard Bros. and Geo. McKean, of St. John, have just purchased the timber properties of Geo. Moffatt, of Dalhousie. The limits include 450 square miles in Restigouche county and a large tract in Quebec, and in addition large milling privileges. The price is said to be \$200,000.

C. J. Willis & Company, of Sackville, N. B., have purchased the timber limits and mills in Newfoundland held by the St. George's Lumber Company, which is composed almost entirely of New Glasgow parties. The limits are situated between Bay St. George and the Bay of Islands, and consist of several alternate lots which are intersected by the Reid Railway, and comprise some 300 square miles or about 197,000 acres of virgin timber land. There are splendid saw mills in conjunction. Owing to the lateness of the season only about 8,000,000 feet of logs will be taken out this winter, but it is Mr. Willis' intention to cut from 15,000,000 to 20,000,000 feet each year.

A syndicate of Halifax capitalists headed by Mr. Davidson have secured control of the St. Croix timber properties of Mr. T. G. McMullen, of Truro, and the South Maitland property of the same gentleman has passed into the possession of Mr. Herbert Crowe, of Dartmouth, and Mr. C. E. Crowe, of Old Barns, Colchester county. In addition to the limits it includes a large modern mill at South Maitland Station. The purchase price of this property is not announced, but it is thought to be over \$50,000. The new firm will take

over the outstanding contracts of the former owners, together with about one million feet of logs now in the mill pond.

The Tobique Manufacturing Company, of which Mr. F. H. Hale, M. P., is the originator, are reported to have disposed of their timber limit holdings to Donald Fraser & Sons, of Fredericton, N. B.

The following charters are reported: Str. Arecunia, St. John, N. B., to w. c. England, deals, 354; two steamers, capacity 1,000 standards each, Halifax, N. S., to w. c. England, deals, 354, May and July.

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