

THE Exchange News

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

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MONTREAL, WEDNESDAY, FEBRUARY 15, 1899.

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Montreal Stock Market.

ACTIVITY AND STRENGTH.

Canadian Pacific Firm and Advancing.

PAYNE BREAKS ALL RECORDS.

Montreal Street Continues to Advance.

The stock market exhibited a still greater amount of strength and activity today; trading was more general, embracing a wider sphere and enlarging its influence. The greatest attention was centred in two or three specialties in which a large amount of business was transacted, but the general tenor of the trading, all through the market, was good, exhibiting strength and firmness.

Canadian Pacific was extensively dealt in; from the outset the demand was active, it records a substantial gain, remaining firm at the best of the day. The amount of shares bought were in small lots averaging altogether 1300; it however records a gain of a clear point, and looks to us as if it would work still higher. There is no doubt that this stock is in a splendid position, and is bound to seek a much higher level on any new demand. The London Cables were decidedly strong, closing quotations being at a further advance.

Montreal Street participated in the general enhancement of values, it closes at the highest of the day making a new record and selling at 301½. It was not, however, alone in its glory, for close on its heels came New Montreal Street breaking all records and closing at 300.

Amongst the other stocks, Richelieu and Ontario opened with a sale of 18 shares at 108½, this, however was the highest price of the day, and it closes at 107 with sellers asking 107½.

Royal Electric was a little firmer at 164½, and Halifax Railway at 125. Bell Telephone was inactive at 173½, and Toronto Railway steady at 114½.

In regard to the mining stocks, they still attract as much attention as ever. The Payne Mining Co. continues to smash all previous records in its scramble to soar to new heights. Closing last night at 370 it opens this morning with a gain of ten

points and continues by jumps and leaps to add 40 more cents to its value. Over 30,000 shares were dealt in and closes with unabated strength and activity at 410, sellers asking 415.

The remaining listed mining stocks were disregarded, and left to take care of themselves. Montreal-London closes at 88 having sold at 87, and War Eagle at 343.

MORNING SALES.

Canadian Pacific Railway.—100, 89½. 275, 89½. 50, 89½. 75, 89½. 15, 89½. 75, 89½. 150, 89½. 25, 89½. 25, 89½. 125, 89½. 125, 89½. 125, 89½. 125, 89½. 10, 89½. 25, 90.

Montreal Street.—25, 300½. 25, 300½. 25, 301. 100, 301½. 250, 301. 25, 301½.

Payne Mining Co.—1000, 380. 3500, 390. 500, 395. 500, 400. 4500, 400. 500, 405. 4000, 415. 2500, 420. 1000, 410. 4500, 405. 5000, 410.

Toronto Railway.—150, 114½. 50, 114½.

War Eagle x d.—1000, 343.

New Mont. Street.—150, 299½. 200, 300.

Twin City Pfd.—25, 139.

Union Bank.—8, 120.

Twin City.—50, 69½. 50, 69. 25, 69½. 125, 69½.

Halifax Railway.—25, 124½. 25, 125.

Montreal-London.—100, 89. 4800, 88. 2000, 87. -100, 88.

Royal Electric.—125, 164½. 75, 164.

Duluth Com.—850, 4.

Duluth Pfd.—200, 10½.

Richelieu & Ont. Nav.—18, 108½. 25, 107½. 50, 107.

Bank of Com.—25, 150½.

Bell Telephone.—25, 17. ½.

AFTERNOON BOARD.

The activity during this afternoon, although pronounced, was not so general. The market held its advance well and closed strong. The majority of the business was devoted to Montreal Street and the Payne Mining Co. The former closes at 303 and keeps in good demand. New Street also scores an advance of two points and closes at 302.

Canadian Pacific was heavily dealt in; it was the general favorite amongst the public. We still maintain that holders of this stock need be in no hurry to close their deals.

AFTERNOON SALES.

Canadian Pacific Railway.—175, 90. 50, 89½. 50, 89½. 100, 90. 25, 89½. 10, 90. 10, 89½. 2375, 90. 100, 89½. 50, 90. 50, 90½. 50, 90½.

Montreal Street.—25, 302. 200, 302½. 100, 303.

Payne Mining Co.—10000, 410. 7000, 415. 2000, 412.

Toronto Railway.—50, 114½. 150, 114½.

Twin City.—50, 69.

Montreal Gas.—250, 213.

New Montreal Street.—25, 301. 50, 301½. 200, 302.

Montreal-London.—625, 87.

Montreal Cotton.—38, 156½.

Dominion Cotton.—25, 111½. 25, 111½. 25, 112.

War Eagle.—500, 344.

Bank of Montreal.—14, 252.

STREET RAILWAY EARNINGS.

MONTREAL STREET RAILWAY.

	1898.	1897.	Inc.
Oct.	\$134,419.63	\$113,093.09	\$17,326.54
Nov.	125,125.09	110,698.98	14,426.11
Dec.	127,568.38	112,919.71	14,648.67
	1899.	1898.	Inc.
Jan.	125,439.98	110,140.83	15,319.13
Feb. 7,	\$4,218.00	.....	Inc. \$342.25
" 8,	3,564.47	.....	" 24.47
" 9,	4,033.85	.....	" 187.50
" 10,	3,867.93	.....	" 90.10
" 11,	4,356.33	.....	" 370.63
" 12,	3,333.99	.....	" 201.78
" 13,	4,393.67	.....	" 391.95

TORONTO STREET RAILWAY.

For month of July, 1898	\$103,892.92
" Aug.	109,900.54
" Sept.	138,021.74
" Oct.	99,650.16
" Nov.	100,204.95
" Dec.	108,224.88
For month of Jan. 1899	85,690.12
" 1898	86,562.36

	Increase	Inc.
Feb. 7,	\$3,411.54	\$198.99
" 8,	3,368.96	" 195.57
" 9,	3,523.26	" 227.61
" 10,	3,594.85	" 217.97
" 11,	3,937.89	" 393.70
" 12,	1,217.85	" 229.17
" 13,	3,476.75	" 358.19