

CRIPPLE CREEK NEWS.

(From the Mining Investor, Colorado, Oct. 9)

JACK POT DIRECTORS MEET.

The directors of the Jack Pot Gold Mining company held their regular monthly meeting in the offices of the Crosby-Ehrlich syndicate in this city Wednesday. There was a very full attendance of the directors and President H. E. Woods occupied the chair.

Very little of public interest was done at the meeting. As was announced at the last meeting, no dividend policy has been decided on as yet and the statement that no dividend was declared last night does not come as a surprise.

The reports that were submitted last night showed that the big Jack Pot mine is keeping up its splendid record of the past. Since the declaration of the last dividend the royalties from lessees have amounted to over \$32,000. Last night the directors audited the outstanding bills and found that the company had a balance in the treasury of over \$90,000, the exact figures being \$92,808.28. This is a remarkable showing. On the 1st day of May, this year, the Jack Pot had \$31,131 in cash in the treasury. Since that time the company has declared and paid two dividends amounting in all to \$75,000, and now, after paying all the current expenses of the company there is today in the treasury nearly \$100,000. The mine is in the finest condition of its wonderful history and the lessees are making a fortune for themselves besides pouring over \$30,000 per month into the coffers of the company.

INTERESTING ISABELLA STATEMENT

Checks in payment of the Isabella Gold Mining Company's dividend were being sent out during the week; they were distributed to the extent of \$22,500.

Accompanying the checks is a circular including a statement by the president of the company, Mr. Nelson B. Williams. It reads as follows:

"To the Stockholders of the Isabella Gold Mining Company:
"The hoisting plant, including boilers, compressors and necessary enlargement of buildings to contain the same are now completed. All expenses in connection therewith, including foundations and labor, are paid, and the company has no liabilities whatever. Net cash on hand today, together with ore in transit, will amount to \$120,000. It is the established policy of the management not to encroach upon the cash reserve fund of \$100,000, so that the directors have decided today to declare the dividend for this quarter to be \$22,500, or at the rate of one cent per share.

"After this dividend will have been paid, the total sum distributed thus far this year among stockholders will have amounted to \$92,500.

"NELSON B. WILLIAMS, Pres.

WONDERFUL PORTLAND FIGURES.

The Portland Company has a gold production record of over \$7,000,000, with dividends to date amounting to \$2,377,080. Its territory has been increased from less than a single acre of ground to over 180 acres of patented claims in a solid group on Battle Mountain and the whole property is splendidly and thoroughly equipped with up to date machinery, buildings, etc., to be found only in conjunction with a great mine.

The statement is frequently made in mining circles, and it is particularly true when Cripple Creek properties are being considered, that such and such a mine, while making a good showing, is still only "scratched over." There is no stronger evidence of the truth of this statement than is furnished by the record of the Portland Company. This mine, which in its comparatively brief

career, already has a production record of over \$7,000,000, has actually secured that value in gold from only about two and one-half per cent. of its acreage and practically from a total depth not greater than 800 feet. There still remains to the Portland company over 97 per cent. of its vast territory to prospect and produce from and a depth of three, four or five thousand feet to go to, and if the ground already worked is in any way a criterion the future should be great indeed.

Portland officials are not communicative, but the impression prevails in mining circles that the production of the mine is now being kept down to \$300,000 gross or less per month. Also that the treasury reserve is in the neighborhood of \$1,000,000. It is probable that when the annual report is issued early next year these statements will be found to be about correct.

PAYNE.

To the numerous enquirers regarding Payne we would say that the closing down of the mine could not be helped under existing circumstances. Hold your stock and do not place any confidence in rumors. The mine is there and contains splendid ore. We do not look for much more of a decline under any circumstances.

BANK FAILURE IN ITALY.

Italy's financial difficulties culminated yesterday in the stoppage of business in several banks and large firms. Losses are estimated at hundreds of millions of lire and the bourse is demoralized for the present.

STANDARD MINING EXCHANGE.

Toronto, Oct. 12.

Golden Star—1000, 29.	1500, 27.	1000, 28½.
Republic—100, 117½.		
Lone Pine—1000, 25½.		
Black Tail—1000, 11½.		
Winnipeg—2000, 28½.		
Dardanelles—500, 11½.		
Fairview—5000, 6½.		
Waterloo—3500, 10½.		
Deer Trail—2000, 20½.		
Mont.-London—175, 52½.		
Can. Gold Fields—10,000, 6.	5000, 6½.	
Victory-Triumph—1000, 4½.		
White Bear—1000, 3½.		
Athabasca—1500, 38½.		
Smuggler—3000, 1.		
Van Anda—1000, 7½.		
Gold Hills—4500, 6.		

CRIPPLE CREEK MINING STOCKS

Capital.	Par Value.	Oct. 12, 1899.	Bid.	Asked.
1,500,000	\$1.00	Acacia .....	.26½	.26½
2,500,000	1.00	Battle Mt'n.....	.32½	....
		Bob Lee.....	.17½	.18
2,000,000	1.00	Columb-Victor....	.17	....
2,000,000	1.00	C. O. Cons.....	.15½	....
		C. & M.....	....	....
1,250,000	1.00	Dante.....	.20½	.20½
2,000,000	1.00	Damon.....	....	.23½
1,250,000	1.00	Elkton.....	....	....
1,250,000	1.00	Findley.....	.16½	.17½
1,000,000	1.00	Gold Coin.....	.210	....
3,000,000	1.00	Gold Sovereign....	.17½	.18
1,000,000	1.00	Gold.....	.29½	.30½
1,225,000	1.00	Indepen. T. & M....	.47½	.48½
2,250,000	1.00	Isabella.....	.91½	.91½
1,250,000	1.00	Jack Pot.....	.66½	.67
1,500,000	1.00	Lexington.....	.22	.22½
1,000,000	1.00	Moon.....	.32	.33
600,000	1.00	Moon Anchor.....	.75½	.78
1,000,000	1.00	Nugget.....	.17½	.17½
2,000,000	1.00	Paypoast.....	.15	.15½
3,000,000	1.00	Portland.....
2,000,000	1.00	Pinnacle.....
1,500,000	1.00	Work.....	.33

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