NEW YORK.

TRADING IMMENSE - THE PUB LIC BUYING — ALL STOCKS VERY STRONG —GRANGERS IN INVESTMENT DEMAND.

New York, Jan. 9.

Consols are steady in spite of the fact that there is considerable uneasiness in regard to the relations between Great Britain and France.

The steadiness of stocks is partly due to the excellent statement made by the N.Y. Banks on Saturday, and the foreigners believing that as long as money remains in so i lentiful supply in New York as at present, there is small likelihood of any very heavy drain of gold from England. Although cables state that the feeling in regard to Americans is rather Bullish, prices in London have not come up to the level which prevailed at our close on Saturday, the general

come up to the level which prevailed at our close on Saturday, the general average being about \(\frac{1}{4} \) lower.

It is gratifying to notice in many of the leading papers in New York, which ever since the November elections have taken a decidedly bullish view of the market, are now disposed to recognize the fact that many of the early listed industrials constitute a serious stability of the market, are consequently sounding a note of warning.

warning.

This is especially true of the "Financial Chronicle" and the "N. Y.
Herald."

Herald."
All sorts of rumors are current with regard to B.R.T. An announcement is made by the Secretary of this company, that so far nothing definite nas been arranged in regard to the readjustment of the relations between the parent company and the constituent companies. During the last week there has been more activity and better buying in the Western Union than for some time. time.

The character of the manipulation of this stock and Munhattan, indicates the establishment of higher prices in the future. Another stock which is lik ly to have considerable rise. Omaha rise, Omaha.

The big increase in cash and surplus reserves in Saturday's Bank Statement was quite unexpected and as the drift of money from this time forward should be in this direction, it is fairly certain the Banks will continue to gain heavily, thus dispelling any further apprehension of tight money. As a matter of fact, the high rates that were made last week were to some extent artificial, and a word of explanation may be of interest. The big increase in cash and sur-

For the most part, the high rates which were quoted in the afternoon were created by the weaker Commission Houses, who, having made their engagements at, say. 3 per cent. in the morning, sent in collateral to the Banks after delivery hours, which was unacceptable, and hence the Houses in question were forced back into the many market to horrow at

Houses in question were forced back into the money market to borrow at the best rates they could.

Considered in detail, the most interesting feature in this morning's market has been the heavy speculation and rise in Atchison shares. Mr. Keene was quoted in one of the Sunday paper very Bullishly on all the Atchison issnes and in fact the advance here seems to be due to what may be called competitive buying of several Bull pools.

There is no particular news about the stock, but future Statements of earnings are expected to show the result of a heavy reduction in operating expenses pronounced by the

result of a heavy reduction in operating expenses pronounced by the management. Other notably strong features have been Southern Railway pfd., C. O. and S. S., D. & H., and B. R. T. The fact that the voting 'trust on Southern Railway will expire by limitation on July 1st this year, together with the enormous earnings reported, is making sentiment very Bullish on this stock, and it is expected that by the time the next divinend is to be declared, the stock will be selling at 50. will be selling at 50.

London has been a seller on the bal-

J. F. PIGGOTT,

MINES AND MINING,

61 St. Francois Xavier Street. MONTREAL.

Manager French Dept. Montreal District SUN LIFE ASSURANCE CO., OF CANADA.

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NEW YORK STOCK MARKET.-January 9, 1899.

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CHICAGO MARKET-January 9, 1899.

FROM OUR SPECIAL CORRESPONDENT. e DEC 29 TO JAN 7

		-CLOSING	G PRICES	DEC. 20	TO JAN.				O-DAI S I		
	29	30	3	4	5	6	7	Opening.	Highest.	Lowest.	Closing.
Wheat— Jan May July	70¼- 68§	$71\frac{5}{8} - 69\frac{5}{8} -$	70§ 68§-	$\begin{array}{c} \dots \\ 71\frac{1}{2} - \frac{5}{8} \\ 69\frac{3}{8} - \end{array}$	$70\frac{3}{4}$ $68\frac{3}{4}$	66 ³ / ₈ 70- ¹ / ₈ 68-	$\begin{array}{c} 69\frac{7}{8} \\ 67\frac{3}{4} - \frac{7}{8} \end{array}$	70½- 68¼-¾	71¼- 69 -	$\begin{array}{c} \\ 70\frac{3}{8} - \frac{1}{2} \\ 68\frac{1}{4} - \frac{3}{8} \end{array}$	70§- 68§-
May July	$38\frac{1}{8}$ - $38\frac{1}{2}$ - $\frac{5}{8}$	38 ³ / ₄ -	$ 37\frac{1}{8} - 37\frac{1}{2} - \frac{5}{8} $	$37\frac{1}{2}$ $37\frac{7}{8}$ $37\frac{7}{8}$	37 8 B 7-37	$36\frac{1}{2} - \frac{5}{8}$ $37 -$	37 - 37 ⁸ / ₈ -	37\- 37\\\37\\\\\37\\\\\\\\\\\\\\\\\\\\\	$37\frac{1}{2} - \frac{5}{8}$ $38 -$	$\begin{array}{c} \dots \\ 37 \\ 37 \\ 37 \\ 8 \\ -\frac{1}{2} \end{array}$	$37\frac{1}{8}$ $37\frac{1}{2}$
MayJuly	$28 - \frac{1}{8}$ $26\frac{1}{2}$	$28\frac{1}{4}$ - $26\frac{3}{4}$ -	$\begin{array}{c} 27\frac{1}{2} \\ 25\frac{7}{8} \end{array}$	$\begin{array}{c} \dots \\ 27\frac{3}{4} - \\ 26\frac{1}{4} - \end{array}$	$27\frac{1}{8}$ $25\frac{5}{8}$	$\begin{array}{c}\\ 27 - \frac{1}{8} \\ 25\frac{3}{4} - \end{array}$	$\begin{array}{c} 27\frac{1}{4} - \frac{3}{8} \\ 25\frac{3}{4} - \end{array}$	27 ⁸ / ₈ - 26 -	$\begin{array}{c}\\ 27\frac{5}{8} - \frac{5}{4}\\ 26\frac{1}{4} - \end{array}$	27-3 26 -	27½- 26 -
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TO-DAY'S PRICES

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MARKET STRONG BUT ERRATIC -CLOSES ABOUT SAME AS SATURDAY-PROVISIONS MORE ACTIVE.

Chicago, Jan. 9.

The market has been irregular and whilst there is free selling on advances the whole list seems to have vances the whole list seems to have lots of friends on all declines. The la'e fall of snow through the wheat belt has been much against bull manipulation as it will make the crop destructive reports harder to believe, they will, however, come, and on them wheat will be advanced. The decline in the visible was quite as much as expected and exports keep well up with receipts. Corn followed wheat in all its moves in fact the course of the market was the same for all lines, opening strong the market advanced, reacted, remained firm, then declined and closed rather slow. On weak spots it should be slow. On weak spots it should be bought, for some time to come it will remain a traders's market. Accept quick profits on either side.

MONTREAL STOCK MARKET. (Continued)

MORNING SALES.

Canadian Pacific.—100, 86. 400, 85\frac{3}{4}.

Montreal Cas—25, 211\frac{3}{4}, 125, 211\frac{7}{5}, 100, 212\frac{4}{4}, 475, 212\frac{1}{2}, 100, 212\frac{3}{4}, 100, 212\frac{5}{8}, 225, 212\frac{3}{4}, 50, 212\frac{5}{8}, 25, 212\frac{3}{4}.

Montreal Street.—25, 294\frac{1}{2}.

Yoronto Ry—530, 108\frac{1}{2},

Montreal T legraph—125, 171.

War Eagle.—500, 317, 3500, 318, 1000 319, 1000, 318\frac{1}{2}, 500, 317, 1500, 315.

Bank of Montreal.—47, 250.

Halifax Heat and Light—25, 27.

Royal Ejectric—50, 160.

Royal Electric—50, 160. Com. Cable.—50, 184. Montreal Cotton.—26, 155. Col. Cotton Bonds-1000 at 1001. Halifax Ry.-100, 107. Merchants Bank-1, 180.

AFTERNOON BOARD.

Toronto Railway, Gas and War Eagle were the only stocks which showed any life in the afternoon. Gas was strong but the balance of the list was inclined to a shade lower prices. Eagle opened at 313 in sympathy with western market but soon recovered strength and closed at same price as at morning session. H lifax Railway sold at 128. Canadian Pacific was steady at same price as in New York.

AFTERNOON SALES.

Canadian Pacific—25, 85\frac{3}{4}. 10 at \frac{8}{6}.

Montreal Cas.—285, 212\frac{1}{4}.

Richelieu and Ont.—55, 102\frac{3}{4}.

Toronto Rwy.—280, 108\frac{1}{4}. 100, 108\frac{1}{4}.

Halifax Raliway.—25, 128.

Mnotreal New Street—50, 291\frac{3}{4}.

War E^ggle.—3,500, 313. 1,500, 313\frac{1}{2}.

11,500, 314. 1,500, 315.

Northwest Land Ptd.—25, 55.

Jacques Cartier.—24 at 110\frac{1}{2}.

Royal Electric—75, 160.

Montreal Cotton—4, 155.

Montreal Cotton-4, 155 Hochelaga Bank-2, 161.

Ch	icago	Visible	Supply	
Wheat, Corn,	Dec	 		465,000
				573,000

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Standard Chambers, 151 St. James St., MONTREAL.

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