

NEW YORK.

NEW YORK STOCK MARKET.—January 9, 1899.

CHICAGO.

TRADING IMMENSE — THE PUBLIC BUYING — ALL STOCKS VERY STRONG — GRANGERS IN INVESTMENT DEMAND.

New York, Jan. 9.

Consols are steady in spite of the fact that there is considerable uneasiness in regard to the relations between Great Britain and France.

The steadiness of stocks is partly due to the excellent statement made by the N.Y. Banks on Saturday, and the foreigners believing that as long as money remains in so plentiful supply in New York as at present, there is small likelihood of any very heavy drain of gold from England.

It is gratifying to notice in many of the leading papers in New York, which ever since the November elections have taken a decidedly bullish view of the market, are now disposed to recognize the fact that many of the early listed industrials constitute a serious stability of the market, are consequently sounding a note of warning.

This is especially true of the "Financial Chronicle" and the "N. Y. Herald."

All sorts of rumors are current with regard to B.R.T. An announcement is made by the Secretary of this company, that so far nothing definite has been arranged in regard to the readjustment of the relations between the parent company and the constituent companies.

The character of the manipulation of this stock and Manhattan indicates the establishment of higher prices in the future. Another stock which is likely to have considerable rise, Omaha.

The big increase in cash and surplus reserves in Saturday's Bank Statement was quite unexpected and as the drift of money from this time forward should be in this direction, it is fairly certain the Banks will continue to gain heavily, thus dispelling any further apprehension of tight money.

For the most part, the high rates which were quoted in the afternoon were created by the weaker Commission Houses, who, having made their engagements at, say, 3 per cent. in the morning, sent in collateral to the Banks after delivery hours, which was unacceptable, and hence the Houses in question were forced back into the money market to borrow at the best rates they could.

Considered in detail, the most interesting feature in this morning's market has been the heavy speculation and rise in Atchison shares. Mr. Keene was quoted in one of the Sunday papers very Bullishly on all the Atchison issues and in fact the advance here seems to be due to what may be called competitive buying of several Bull pools.

There is no particular news about the stock, but future Statements of earnings are expected to show the result of a heavy reduction in operating expenses pronounced by the management. Other notably strong features have been Southern Railway pfd., C. O. and S. S., D. & H., and B. R. T. The fact that the voting trust on Southern Railway will expire by limitation on July 1st this year, together with the enormous earnings reported, is making sentiment very Bullish on this stock, and it is expected that by the time the next dividend is to be declared, the stock will be selling at 50.

London has been a seller on the balance.

Table of New York Stock Market prices for January 9, 1899. Columns include stock names (e.g., Am. Cotton Oil Co., Sugar, Spirits Mfg. Co.), closing prices from Dec 28 to Jan 7, and today's prices (Opening, Highest, Lowest, Closing, Bid, Asked).

*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-D. 3 p.c. †On new basis. ||Ex-D. 2 p.c. *Ex-D. †Ex-D. 1½ p.c. ‡Ex-D. 1 p.c.

MARKET STRONG BUT ERRATIC — CLOSES ABOUT SAME AS SATURDAY — PROVISIONS MORE ACTIVE.

Chicago, Jan. 9.

The market has been irregular and whilst there is free selling on advances the whole list seems to have lots of friends on all declines. The late fall of snow through the wheat belt has been much against bull manipulation as it will make the crop destructive reports harder to believe, they will, however, come, and on them wheat will be advanced. The decline in the visible was quite as much as expected and exports keep well up with receipts.

MONTREAL STOCK MARKET. (Continued)

Table of Montreal Stock Market prices for January 9, 1899. Columns include stock names (e.g., Canadian Pacific, Montreal Gas, Toronto Ry), and prices.

AFTERNOON BOARD.

Toronto Railway, Gas and War Eagle were the only stocks which showed any life in the afternoon. Gas was strong but the balance of the list was inclined to a shade lower prices.

AFTERNOON SALES.

Canadian Pacific—25, 85½. 10 at 86. Montreal Gas.—285, 212½. Richelleu and Ont.—55, 102½. Toronto Rwy.—280, 108½. 100, 108½.

CHICAGO MARKET—January 9, 1899.

Table of Chicago Market prices for January 9, 1899. Columns include commodity names (e.g., Wheat, Corn, Oats, Pork, Lard, Sht ribs), closing prices from Dec 29 to Jan 7, and today's prices (Opening, Highest, Lowest, Closing).

Chicago Visible Supply.

Wheat, Dec..... 465,000
Corn, "..... 1,809,000
Oats, "..... 573,000

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