THE Exchange News.

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 120. MONTREAL, SATURDAY, OCTOBER 22, 1898. Price 3 cents.

Montreal Stock Market.

MARKET IRREGULAR.

PACIFIC OVER LONDON EQUIVALENT.

ROYAL ELECTRIC AND DOMINION COTTON WEAK.

WAR EAGLE STRONG.

There was not much excitement on change this morning. Prices ruled irregular, but on the whole favored the bears, though considerable strength was shown in spots. Sales were much above ordinary Saturdays', but were mostly confined to two securities.

CANADIAN PACIFIC.

The small decline in London in Pacific had no effeet on the shares here and it continued to sell at ¾ p.c. over parity, which is about 80⅝. The first transaction here was at 81½, and though it eased off ⅛th all trading was done at these two prices, the close being steady at 81⅜ to 81½. In New York it closed strong at 81 to 81¾.

MONTREAL GAS.

The strong feeling in Gas which showed itself yesterday was again manifest to-day. 220 shares sold at 189½ and though it subsequently sold at 189 there was no stock offering under 190 at the close.

WAR EAGLE.

Holders of Eagle are firm in their views and not much stock comes out on breaks. This morning's prices show firmness, the shares selling up to 282. The business done was small but the stock closes strong at 281 to 282.

SUNDRIES.

The electric roads were steady. Montreal selling at 275½ to 275¼ and Toronto at 103¼ to 103⅛.

Royal Electric and Dom. Cotton were weak issues, the former sold down to 154 and the latter to 98. Dominion Coal Bonds sold at 111 and the preferred stock at 111¾.

SALES.

Canadian Pacific—50 at 81½,75 at 81⅜, 50 at 81½, 350 at 81⅜ 225 at 81½, 75 at 81⅜.

Gas—200 at 189½, 20 at 189½, 6 at 190, 25 at 189.

War Eagle.—1750 at 280, 500 at 279¾, 250 at 280, 100 at 282.

Royal Electric.—100 at 155, 75 at 154.

Dom. Cotton.—25 at 99, 75 at 98.

Dom. Coal Bonds.—$2000 at 111.

Dom. Coal pfd.—15 at 111¾.

Montreal St. xd.—25 at 275½, 25 at 275¼.

Toronto Railway—25 at 103½, 25 at 103⅛.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., October 22, 1898

Cap.	Rest.	Value shares.	Last ½-y. div.	Next div. pbl.	Stocks.	Oct. 17. Sellers.	Oct. 17. Buyers.	Oct. 18. Sellers.	Oct. 18. Buyers.	Oct. 19. Sellers.	Oct. 19. Buyers.	Oct. 20. Sellers.	Oct. 20. Buyers.	Oct. 21. Sellers.	Oct. 21. Buyers.	Oct. 22. Sellers.	Oct. 22. Buyers.
$	$				**BANKS.**												
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal	245	240	250	240	250	242½	250	242½	250	240	250	240
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	182	181¼	185	180	185	182	185	182	182	181	182	180
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	146	143	146	143½	146	143½	146	144¼	146	144½	146	144¼
4,866,666	1,387,000	50	2½	Oct.	British North America	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
‖ 3,000,000	650,000	100	3	Dec.	Quebec Bank	.....	.....	.....	125	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,800,000	100	5	"	Bank of Toronto	249	240	247	241	249	240	247	241½	260	240	250	240
2,000,000	1,500,000	50	†4	Oct.	Molsons Bank	204¾	200	205	200*	205	201	205	200	205	200	*205	200
2,000,000	1,200,000	100	†4	Dec.	Imperial Bank	.....	206	.....	204	.....	206	.....	206	.....	206	.....	206
‖ 2,000,000	1,125,000	100	4	"	Ottawa	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
‖ 2,000,000	600,000	50	4	"	Standard	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
‖ 2,000,000	1,600,000	100	4	Nov.	Bank of Nova Scotia	227	.....	227	.....	227	.....	227	.....	227	.....	227	.....
‖ 2,000,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
2,000,000	350,000	60	3	Dec.	Union Bank	110	105	110	103	110	105	110	105	110	103	110	105
1,500,000	1,500,000	50	3q	Nov.	Dominion Bank	..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	835,000	50	3½	Oct.	Eastern Townships Bk	.....	150	.....	151	.....	152	.....	150	.....	150	.....	150
1,250,000	775,000	100	4	"	Hamilton	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	100,000	30	3	Nov.	Banque Nationale	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank	‰158	155	§158	155	‰158	155¾	‰158	155¾	‰158	155¾	‰158	155¾
1,000,000	85,000	100	3	"	Ontario Bank	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
‖ 1,000,000	118,000	100	3½	"	Western Bk of Can	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
‖ 1,000,000	50,000	100	3	"	Traders " "	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank	.....	110	.....	110	.....	110	.....	110	.....	110	.....	110
‖ 500,000	10,000	100	3	Dec.	Banque Ville Marie	100	92	100	92	100	92	100	92	100	92	100	92
	Surplus.				**MISCELLANEOUS**												
65,000,000	.....	$100	2½	Oct.	Canadian Pacific Ry	83¾	83⅝	83¼	83	82	81⅞	80½	80⅛	81¾	81⅝	81½	*81⅜
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic	3	2	3	2	3½	2½	3	2	3	2	3	2
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	8	5	8	5	8	5	8	4	7	6	8	6
10,000,000	2,608,329	100	1¾q	Oct.	Commercial Cable	182½	181	182½	180	181¼	179¾	180¼	178½	180½	179½	181	179
2,000,000	.....	40	2q	"	Montreal Telegraph	*180	*175	*180	175	180	175	180	175	*180	175	*180	175
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co	102	99	100	98¾	100	95	102	95	*100	95¾	*99	94½
4,600,000	334,247	50	2½q	"	Montreal Street Ry Co.	276	275⅜	275¾	275½	75½	275¼	273¾	273½	275¾	275½	75¼*	275
		.....	.....	.....	New Montreal Street	272	270	272	271	272½	270	272	268½	271	270	271*	270
1,000,000	.....	50	1½q	Oct.	Dominion Telegraph	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,997,704	.....	40	5	"	Montreal Gas Co.	187	186	*187	186	*187	186¼	186¼	185⅝	189½	188¾	*190	189
2,000,000	.....	1	¶1½	.....	War Eagle	286	283	280	279¾	*280	279½	280	278½	281	279½	*82½	281
3,168,000	910,000	100	2q	Oct.	Bell Telephone Co	*175	171	*175	171	175	171	175	172½	175	172	175	172¾
1,500,000	.....	100	2q	"	Royal Electric	157½	154½	159	154¼	158	154½	*157	155	160	155	155	154
6,000,000	717,016	100	1q	"	Toronto Street Ry	103½	103¼	103½	103	102⅞	102¾	*103	102½	103½	103¼	103¼	103
800,000	.....	100	1½q	"	Halifax Tram Co	131	130	131	129¾	130	129⅞	*130	128	131	128	131	128
100,000	.....	100	.....	.....	Cornwall Street Ry	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
700,000	.....	100	.....	.....	People's Heat & Light	30	22	27	22	27½	22½	30	22	30	22	30	22
500,000	.....	100	1¼q	Dec.	St. John Railway Co	.....	145	.....	145	.....	145	.....	.....	155	145	.....	.....
350,000	.....	40	2q	Oct.	London Street Ry	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd.	55	52¾	55	52½	55	52	55	50	55	52	55	50
1,467,684	.....	.....	.....	.....	" " Com.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	100	.....	.....	Dominion Coal Co	27½	25½	27	25	27	25	27½	26½	27½	26	30	27½
2,000,000	.....	100	4	Jan.	Dominion Coal Co. pr	112½	110	112½	111	111½	111	111½	110½	112	111½	112½	111
500,000	.....	100	6 p a	Dec.	Windsor Hotel	110	92	110	92	110	90	110	90	110	90	110	90
500,000	.....	100	.....	"	Intercolonial Coal Co	40	27½	40	20	40	20	40	20	40	20	40	20
250,000	.....	100	7 p a	.....	Do. pref. stock	70	40	70	40	70	40	70	40	70	40	70	40
1,500,000	.....	100	2q	Dec.	Montreal Cotton Co	154	152	154	152	154	151½	154	150	154	151½	154	150
2,750,000	.....	100	.....	.....	Colored Cotton Co	70	58	70	57¼	70	57½	70	55	70	57½	70	57½
600,000	.....	100	4	Feb.	Merchants Cotton Co	155	142½	.....	.....	155	142½	155	142½	.....	.....	155	.....
3,100,000	.....	100	1½q	Dec.	Dominion Cotton Co	100	99¾	100¼	100	104¼	99	101	98	99¾	99⅜	98¼	98
500,000	350,000	25	3½	Mch.	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	100	2q	Oct.	Ottawa Electric S. R.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Ottawa Electric	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2½q	Oct.	Diamond Glass	.....	.....	100	.....	100	.....	100	.....	100	.....	100	.....
‡2,250,000	52,023	50	3½	Jan.	Western Loan & Tr.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	3¼	.....	Auer Light	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Taylor Hydraulic	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

* Ex-div. ‡Authorized. ‖ Western B. of C., $384,140 paid up. ‖ Traders B. of C., $700,000 paid up.
† & 1 Bonus. ‰ Ex-Rights ‖Que. Bk, $2,500,000 paid up. ‖Ottawa, $1,500,000 paid up. ‖Standard, $1,000,000 paid up.
‖B of Nova Scotia, $1,500,000. ‖Mer. B. of Halifax, $1,500,000 paid up. ‖B. of Ville Marie, $479,620 paid up.
¶Monthly.