

THE METAL MARKET—JULY.

Compiled from special telegraphic quotations to the B. C. MINING RECORD from the *Engineering & Mining Journal*, New York.]

SILVER, at from $61\frac{1}{4}$ to $61\frac{5}{8}$, has been very steady. The complications in China and other factors also point to a possible further advance of this metal.

COPPER.

While at the beginning of the month the American market was somewhat inactive, a notable improvement has since taken place which has resulted in advancing prices. Our latest quotations are Lake copper, $16\frac{1}{8}$ @ $16\frac{1}{4}$ c.; in cathodes, $15\frac{3}{4}$ @ $15\frac{5}{8}$ c.; casting copper, $15\frac{1}{8}$ c.

LEAD.

The extraordinary and unexplainable fluctuations of last month and the beginning of this, have given place to a general dullness, prices having declined very considerably. The quotations for the last two weeks have remained practically unchanged at 2.95 @4c. New York, and 3.90@3.95 St. Louis.

SPELTER.

A slight improvement is noticeable in spelter, New York quoting 4.30@4.35 and St. Louis 4.12 $\frac{1}{2}$ @4.17 $\frac{1}{2}$ c.

THE LOCAL STOCK MARKET.

A MOST marked improvement has taken place in the place in the tone of the local markets during the past month, and while the general depreciation of prices has as yet been little affected, the outlook from a speculative point of view is decidedly more encouraging. The opportunity afforded at the present time for really safe and profitable investment is undoubtedly good, and once confidence which from several causes with which the investing public is sufficiently familiar, has been so rudely shaken is again restored by the activity of an increased mineral production from the mining centres, many of the better class stocks, the quotations of which are now ab-

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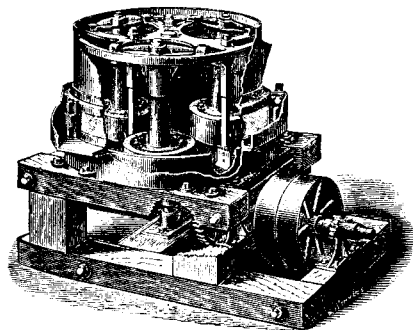
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surdly and unjustifiably low, will effect a rapid recovery. During the past four weeks, Athabasca, Noble Five, Van Anda, Rambler-Cariboo, Tamarac, Fairview and Crows Nest have been in most active demand, in this period Athabasca having advanced from 18 to 30, Noble Five from 2 $\frac{1}{2}$ to 6, Tamarac from 4 to 8, and Fairview from 5 to 6. On the other hand, from quite unexplainable reasons, Winnipeg, Brandon and Golden Crown and other equally good securities have still further declined. We propose commencing next month to publish in more useful form for reference purposes the monthly stock quotations appearing under another column. In the new list only producing and dividend-paying mines will appear, and the highest and lowest price for each week will be given.

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