INDEPENDENT OIL JUMPS 4 POINTS

Texas Company and General Petroleum Make New Highs.

Allis-Chalmers Allied Chemical

Am. Locomotive. American Car

Am. Smelting ...
American Can...
American Sugar.
American Wool.
Am. Tel. & Tel.
Anaconda Copper
Atlantic-Gulf ...
Aspheli

Fisk Tire
Famous Players
Famous Players
Foundation Co
Gen Electric
Gen Motors
Gt Nor Ore
Gt Western, pfd
Gulf States
Goodrich
Gen Petroleum
Hupp Motor
Houston
Hudson Motor
Inter Transit
Int Paper

Int Paper ... Indus Alcohol Inter Nickel

Max Motors M K and T M Pacific

M Pacific
do pfd
Mack Trucks
Marland Oll
May D S
Mother Lode
Mont, Ward
Moon Motors
New Haven
N or American
N Pacific
N Y C

Pure Oil Pennsylvania Pen-American do, B People's Gas .

Punta Sugar ... Pierce Oil Pierce-Arrow ... Packard Motor

roducers hillips Petroleum

Radio Corp.
Royal Dutch
Ray Consolidated.
Reading Rallway.
Republic Iron
Rock Island
Rubber, com.

Savage Arms St. L. & S. W.... Sinclair Oil Southern Railway

Associated Press Despatch New York, June 12 .- Oil shares swung upward in vigorous fashion in today's market, and carried the general list to higher ground. Trading broadened considerably under the stimulus of easier money rates, reports of trade improvement and stiffening of commodity

Atjax Rubber
Am. Chicle
Am. Chicle
Baltimore & Ohio.
Baldwin Looo.
Bethlehem Steel.
Butter-Superior
Barnsdall. A
Briggs Mfs.
Cast Iron Pipe.
Ches. & Ohio.
Cal. Petroleum.
Central Leather.
Col. Fuel & Iron.
C. P. R.
Cosden & Co.
Consolidated Gas.
Chandler Motor
Chile Copper
Coca-Cola
Crucible Steel
Cerro de Pasco.
Continental Can.
Cuban Cane. pfd.
Jupont Powder
Fisk Tire Speculative interest in the oils was enlivened by another advance in gaso-line prices in New York. Independent Oil and Car was the leader of that group, rising 4 point to 39½, the highest rrice since it was listed two years ago.

Texas Company and Central Petroleum attained new peak prices at 54½ and 59, respectively, while net gains of 1 to 3 points were recorded by Atlantic Refining. California Petroleum. Houston, Tidewater and Union Oil of California. Hantic Refining. California Petrotechia.

Houston Tidewater and Union Oil of California.

Considerable activity and strength also developed in the motor group. A run-in of the "shorts" in Maxwell.

Motors "B" certificates sent the issue up nearly 6 points to 121. Hudson motors advanced nearly 4 points to 64%, and Willys-Overland showed a net gain of 1% points at 19%. Dodge Bros. preferred attained a new peak at 62%.

Standard industrials showed moderate improvement. United States Steel closed fractionally higher at 114½. American Can and Baldwin each moved up about a point to 186 and 112 respectively.

American Can and Balawin each indevedup about a point to 186 and 112 respectively
Strength of Ward Baking "B." which Jumped over 7 roints to a new top at 60, was based on unconfirmed rumors of a merger of that company.

Rails showed a complete reversal of form on reports that liquidation of those issues for the alien property custodian had been temporarily completed. Northern Pacific, Union Pacific, Atlautic Coast Line, Chicago and Eastern Illinois preferred, Chicago and Northwestern and Lehigh Valley were among the many issues in that group to close from 1 to 2½ points higher.

Call money held steady at 3½ per cent. Time funds were in large supply with the shorter maturities ruling at 3½ per cent and the longer dates at 4. Foreign exchange rates were easy. Demand sterling ruled slightly lower around \$4.85½, and French francs dropped about 3 points to 4.87½c.

Stock market averages:
Date.

20 Industrials.

20 Rails.

Friday 12.154

ENLIVEN BOND TRADE

Belgian Loan Offered by Morgan Syndicate Is Oversubscribed.

Associated Press Despatch.

New York, June 12.—Rallies in the leading oil company liens and in St. Paul Railway obligations enlivened today's bond trading, but the general trend of prices turned downward after an early display of strength.

The demand on the movement of the oil issues included Associated Oil 6's. Fan-American 6's, Skelly 6'/s and Sinclair 6's, most of which were bought because of their convertible features.

Buying of the St. Paul bonds was influenced by the announcement that a new reorganization plan for the railroad would offer these issues better terms than the program recently outlined by the reorganization managers. Gains of a point or so were recorded by the dours of 1925, 4½'s of 1932 and 4's of 1934. Most of the carrier bonds were shaded fractionally, although Frisco, Katy and other southwestern issues were firm. were firm.

The \$50,000,000 Belgian loan offered today by a Morgan syndicate was oversold within fifteen minutes. Initial dealings on the stock exchange, the new bonds commanded a fractional premium and carried other European issues higher.

METALS

Associated Press Despatch.
London, June 12.—Standard copper,
spot, £59 12s 6d; futures, £60 12s 6d.
Electrolytic—Spot, £63; futures, £63 Tin—Spot. £251 7s 6d; futures. £252 Wabash Railway do. A.

Tin—Spot. £251 7s 6d; futures. £252 Woolworth Willys-Overland Westinghouse...

Zinc—Spot. £32 17s 6d; futures. £33 White Motors...

Zinc—Spot. £33 17s 6d; futures. £33

Associated Press Despatch.

New York June 12.—Copper steady: spot and nearby, 13½c; futures 13½c.

Tin—Easy: spot and futures, \$55.12½. Iron—Steady: prices unchanged.
Lead—Easy: spot \$8.25 to \$8.40.
Zinc—Easy: East St. Louis, spot and futures, \$6.95.

Antimony—Spot, \$16.75.

COFFEE

Associated Press Despatch,
v York, June 12.—Coffee futures
I net 13 roints lower to 15 points
r. Sales were estimated at 39,000
Closing quotations: July 19,10;
16,70; Oct., 16,15; Dec., 15,40; Jan.
March, 14,50; May, 13,95,
t coffee was firm

E. REASON INVESTMENT BANKER.

1821/2 DUNDAS ST. (Over Strong's Drug Store) 51/2%

allowed on Debentures and

allowed on Deposits. The London Loan & Savings Co. Corner Dundas and Clarence Sts.

We Serve Western Ontario With Gilt-Edge Investments. **Victory Bonds**

Bought Sold Quoted we have a special department to take care of Victory Loan trading, and shall be glad to have you correspond, telegraph or telephone for latest quotations received instantly over our Toronto wires. Bonds will be delivered direct or to any bank. JONES, EASTON McCALLUM CO.

How the Stock Markets Closed

Montreal New York Reported for The Advertiser by Johnston & Ward. Montreal, June 13—Close Reported by Jones, Easton, McCallum Company, Royal Bank Building, New York, June 13. Open High Low Clos

Bid. Asa 71¼ 71¼ 74 74¼ 108½ 109¼ 26¾ 26¾ 63 64 139% 140 38 39 56 56¼ 1¾ 2 24 25

do, 1st pfd.
Brompton P.
Canada Car and Fdry.
do, pfd.
Canada Cement
do, pfd.
Can. Converters
Can. Cottens
Can. Alcohol
Can. Steamships
do, pfd.
Con. Mining and Smelting
Cuban Can, Sugar
do, pfd.
Detroit United Railway
Dominion Bridge

do. pfd.

St. Lawrence Flour Mills .

Steel Company of Canada
National Breweries

Winnipeg Electric

CANADIANS IN LONDON

EXCHANGE RATES Special to The Advertiser

Detroit. June 12. — Detroit clearing-ouse banks' uniform rate of exchange n Canadian currency for Saturday will at a discount of 2c per \$100. Canadian Press Despatch. Montreal, June 12 .- Sterling exchange rates were quoted here today as follows: Demand \$4.85%; cables, \$4.85%. Associated Press Despatch

Associated Fress Despatch.

London, June 12.—Bar.gold, per cz..

84s 11\(\frac{4}{9}\)d.

Money—3\(\frac{4}{9}\) per cent.

Discount rates—Short bills. 47-16 per cent;

3-month bills. 4\(\frac{4}{9}\) to 47-16 per cent. Associated Press Despatch

New York, June 12.—Money on call steady, 3% per cent.
Time loans steady: 60 days, 3%; 6 months, 3% to 4; prime mercantile paper, 3% to 4. Associated Press Despatch.

New York June 12. — Sterling exchange steady, at \$4.817-16 for 60-day bills and at \$4.857-16 for demand. Foreign bar silver—Per oz., 68%c.

Mexican dollars—52%c.

Canadian dollars—Today, par; yesterlay, par; week ago, 1-64 per cent premium. Associated Press Despatch Francs-4.85½. Lire-3.95c.

New York, June 12.—Sterling ex-change steady. Demand rates in cents: Great Britain, 485½; France, 4.84; Italy, 3.95½; Germany, 23.80. Canadian dol-lors par.

| 15% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% | 61% Associated Press Despatch.

New York, June 12.—The raw sugar market was unchanged today. Sales were estimated at 100,000 bags of Cuban, Philippines and Porto Rican for prompt and June shipment at 4.40c.

Raw sugar futures were easier under neavy general liquidation, promoted by the increased offerings in the spot market. Final rrices showed net declines of 2 to 5 points. July closed at 2.67. September 2.81. December 2.88.

March 2.90.

The refined sugar market was unchanged, at 5.50c to 5.70c for fine granulated, with a better inquiry reported at the inside level.

Canadian Press Despatch.
Ottawa, June 12.—The report issued by the dominion bureau of statistics on June 10 gives the total stock of eggs in sold storage as 316.203 cases. as compared with a five-year average of 313.093 cases. Reports from Western Ontario country points state that production is fair and the demand good Quality is showing signs of falling off.
Toronto and Montreal firm and unchanged.
Winnipeg—Jobbing. extras 31c. firsts 29c. seconds 26c.
Edmonton—Market advanced 3c today. Dealers now quoting country shippers for delivered extras 28c, firsts 24c, seconds 20c.
Calgary—Conditions unchanged: receipts very light; quality poor. Dealers gooting for delivered extras 24c. firsts 29c. seconds 16c.
British Columbia—Market firm; dealers paving for delivered extras 34c. firsts 32c.
Chicago—Spot 30c, June 31c, Decembers 34%c.
New York—Extra firsts 33%c. firsts 32%c: extra firsts, storage packed. 34%c, firsts 33%c. December refrigerators 36c. EGG MARKET REVIEW

45 Argentine 7s 62 do, 6s, A 18 |do, 6s B 74 do, 6s, 59, wi. 21 Austrian 7s 33 Belgian 8s 31 do, 7½s 40 do, 63½s 101 do, 68 21 Bordeaux 6s 40 do, 6 ½s do, 6s do, 6s do, 6s do, 6s do, 6s do, 6s do, 8y 7s do, Ry 7s do, Ry 7s do, Ry 1929 do, 1937 do, 5s, 1929 do, 5s, 1929 do, 5s, 1931 do, 7½s do, 7s do, 7s do, 7s do, 7s do, 7s do, 4s do, 6s do, 5½s do,

114 114 114 114 102% 102%

Associated Press Despatch. New York June 12.—Cotton futures closed steady. Closing bids: Jan. 22.15c: Feb. 22.27c; March. 22.49c; April. 22.49c; May. 22.58c; June. 23.10c; July. 22.87c; Aug. 22.65c; Sept. 22.55c; Oct.. 22.45c; Nov. 22.55c; Dec. 22.61c. Spot cotton closed quiet. Middling uplands, 23.65c.

Liverpool, June 12.—There was a fair emand for spot cotton, with prices steady.

American middling, fair, 14.71d; good middling, 13.91d; middling, 13.36d; low middling, 12.56d; good ordinary, 11.56d.

The sales of the day were 8.000 bales, of which 6.000 were American. The receipts were 1.000 bales.

Futures closed steady. steady.

BEANS Canadian Press Despatch.
Montreal June 12.—Beans were quoted at \$2.65 per bushel.

Associated Press Despatch, ago. June 12.—Timothyseed, \$6.6

Associated Press Desratch. New York, June 12.—Cheese steady eccipts, 70.071 pounds.

UNITED DAIRYMEN.

Montreal. June 12.—At the United Dairymen's co-operative auction sale of Ontario cheese there were 2.820 boxes offered, of which 602 boxes of No 1A white sold at 19 13-16c rer bound. 683 boxes No. 1B white at 19 13-16c, 630 boxes No. 1A colored at 19 13-16c, and 725 boxes No. 1B colored at 19 13-16c. These prices show an advance of 19-16c per pound as compared with the previous sale.

CHEESE

Only Small Quantity Offered On Market Today—Rain Badly Needed.

TRABERRIES-MARKET This morning's local market covered with a large assortment of greens. Local beets were in good demand, and a large quantity was offered. Other vegetables which were quite prominent were lettuce, asparagus and spinach, the latter taking a drop in price. Onions and radishes were also offered in large quantities also offered in large quantities Potatoes were again slow.

There were only two lots of straw-

berries on the square this morning about three dozen boxes in all, and in both cases 40 cents a box was asked Growers say that even now a good rain would do the berry crop untold

Turnips, per bu.
Maple syrup, gallon.
Maple sugar, cake...
do, 3 cakes...
Honey, Wholesale:
Honey, 5-1b pails...
do, combs, each...
Honey, Retail:
Honey, 5-1b, pails...
Dairy Products, Ret
Butter, dairy, lb...
do, creamery, lb... Eggs, fresh extras...
do, firsts.....
do, seconds
do cracks
Pcultry Dressed, Re
Hens, over 10 lbs...

Hogs dressed, cwt...16 50
Lamb spring, lb.....35
Veal per lb.....9 Veal, per lb.

Dressed Meats, Re
Pork fronts, lb.

do, hinds, lb.

Live Stock:
Caives, per cwt.

Hogs, alive cwt.
Pigs, small, pair.

Britain, 450 23.80.

Britain, 450 23.80.

14; Germany, 23.80.

Special to The Advertiser.

Toronto. June 12*—Wholesala quotations to the retail trade on Canadian refined sugar. Tonrot delivery (Atlantic, Redpath, Acadia and St. Lawrence) are wow as follows:

Granulated. 100-lb bags. 37 01 do, 4 to 5 lbs. each. 18

No. 1 yellow. 100-lb bags. 6 61 No. 1 yellow. 100-lb bags. 6 51 No. 2 yellow. 100-lb bags. 6 11 yellow. 100-lb bags. 100-lb yellow. 100-lb

Canadian Press Despatch
Montreal, June 12.—A feature of the
export department of the flour industry
has been the improved demand from
continentai buyers for spring wheat
grades, and sales of some fair-sized lots
were made for June-July shipment.
The trade with the United Kingdom
continues of a very limited character.
The local trade also remains quiet, and
prices were nominally unchanged. The
demand for winter wheat flour showed
no improvement, and the market was
dull.

no improvement and the market was dull.

There was no change in the condition of the market for millfeed.
Owing to the stronger feeling that has prevailed in oats prices for standard grades of rolled oats were marked up 25c a bag.
Flour—Man. spring wheat patents. firsts, \$10.40; seconds, \$9.90; strong bakers, \$9.70; winter patents, \$7.30 to \$7.50

Rolled oats—Bag. 90 lbs. \$3.95.
Bran—Per ton. \$28.25 to \$29.25.
Shorts—Per ton. \$30.25 to \$31.25.
Middlings—Per ton. \$36.25 to \$37.25.

Associated Press Despatch. Minneapolis, June 12. — Flour un-changed to 10c higher at \$3.15 a barrel: himments. 41.830 barrels: Bran—Per ton. \$27.50 to \$28.50. Associated Press Despatch

New York June 12. — Flour closed barely steady. Spring patents. \$8.50 to \$9; soft winter straights. \$8.40 to \$5.90.

Live Stock CHICAGO.

CHICAGO.

Associated Press Despatch.
Chicago, June 12.—Cattle—Receipts
10,000: slow, steady market generally
buyers indifferent to grassy kinds, all
classes: hardly sufficient steers here to
test values: best yearlings, mixed steers
and heifers \$11: handyweights \$10.60:
strong weight canners \$3; light kind
downward to \$2.50; most bologna bulls
\$4.75 to \$5.25.

Hogs—Receipts 19,000; opened fairly
active, mostly 25c higher; light lights
and slaughter pigs 25c to 50c higher;
closed very slow; medium and common
kinds lost part of early advance; buik
desirable 225 to 340-pound butchers,
\$12.15 to \$12.35; top \$12.65; buik 160 to
210-pound weight \$11.85 to \$12.30; estimated holdover 10,000. Canadian Press Despatch.

Montreal. June 12.—The receipts of cheese were 11.270 boxes. Owing to the steady improvement in the demand from foreign, buvers. and the fact that cables were strong at a further advance of 3s 6d per cwt.. quite an active business was done for export account. The markets in the country were excited, and the offerings at Picton sold 1½c per pound higher than a week ago at 19½c per bound.

Finest westerns. 20c; finest easterns. 19½c.

EAST BUFFALO. Associated Press Despatch.
East Buffalo, N.Y., June 12.—Cattle—Receipts, 550; slow and 15c to 25c lower.
Calves—Receipts, 1.40c; active, 31 higher; choice. \$10.50 to \$11; fair to good, \$9.50 to \$10; culls, \$6 to \$9; heavy.
\$6 to \$8; grassers. \$3 to \$5.
Hogs—Receipts, 55.40c; fairly active, 15c to 25c higher: heavy and mixed.
\$12.55 to \$12.75; yorkers, \$12.5 to \$12.55; light yorkers, \$11.50 to \$12.50; roughs, \$10.75; stags, \$7 to \$8.50.
Si.eep and Lambs—Receipts, 400; active; lambs 50c higher, \$10 to \$15.50; rest unchanged.

Associated Press Desmatch. New York, June 12.—Hops unch

Lack of Export Demand Contributing Factor in Lower Prices.

Canadian Press Despatch. Winnipeg. June 12.-Lack of 'export demand and reports of favorable crop weather were the contributing factors to lower prices on the Winnipeg grain drastic declines when July wheat dropped to a low of \$1.711/2, the market

dropped to a low of \$1.71½, the market was dull, and at the close recorded a loss of 3%c for the nearby futures at \$1.73% and 2%c lower for October at \$1.42%.

Following the sharp drop, selling pressure developed, which found only a moderate buying demand, and the only buying noticeable was a few-spreading orders and shorts covering on the breaks. The general opinion here today is that prices must come down to a point where the foreigner will come in and take the surplus stocks still remaining in Canada.

The feature of the coarse grain markets was the strength in oats after an early loss, which recovered and maintained a firm position. Exporters were good buyers.

of wheat

Cash wheat was featureless, while an excellent export business was worked in oats with estimates placing the tarading at 500,000 bushels. Other cash coarse grains were dull.

tarading at 500.000 bushels. Other cash coarse grains were dull.

Cash grain:

Wheat—No. 1 northern. \$1.74%; No. 2 northern. \$1.711%; No. 3 northern. \$1.711%; No. 3 northern. \$1.64%; No. 6. \$1.1344; Feed. 92%; c. track. \$1.73%.

Oats—No. 2 C. W. 68%c: No. 3 C. U. 62½c: extra. No. 1 feed. 60½c: No. 1 feed. 54%c: No. 2 feed. 52%c: rejected. 47%c; track. 60%c.

Barley—No. 3 C. W. 89c; No. 4 C. W. 86c; rejected. 81½c: feed. 80½c: track. 89½c.

Flax—No. 1 N. W. C.. \$2.43½; No. 2 C. W. \$2.39½; No. 3 C. W. \$2.29½; rejected. \$2.14½; track. \$2.43½.

Rye—No. 2 C. W. \$1.11½.

WINNIPEG GRAIN MARKET.
Reported for The Advertiser by Jones,
Easton, McCallum, Royal Bank Bldg.
Winnipeg, June 13.—11:30.
Wheat— Open High Low Close
July ...\$1 72½ \$1 73½ \$1 73½
Oct. ... 1 41½ 1 42½ 1 41½ 1 42

Oats—

Liny 8014 6034 60 1/2 60 3/4 59 3/4 60 52 3/4 52 3/4 52 3/4

CHICAGO

MONTREAL.

Canadian Press Despatch.

Montreal June 12.—While the export business in Canadian wheat on the Montreal market today was inactive a very active trade was transacted in coarse grains, and especially in oais, there being a good demand from continental buyers for supplies, and this coupled with the demand from New York houses, a large volume of business was accomplished.

In sympathy with the strength that has prevailed in the Winnines futures market for oats, a decidedly strong feeling developed in the local market, and prices were marked up several cents per bushel.

Oats—Canadian western No. 2, 78c to 79c; No. 3, 71c to 72c; extra No. 1 feed, 69c to 70c.

MINNEAPOLIS.

Associated Press Desnatch.
Minneapolis, June 12.—Wheat. No. 1
northern. \$1.62½ to \$1.66½; July.
11.60½; Sept.. \$1.52%

Corn.—No. 2 yellow. \$1.10½ to \$1.11½.
Oats.—No. 3 white 50c to 50½c.
Flax.—No. 1. \$2.73 to \$2.77.

Gains and Losses Equally Divided in Narrow List.

Canadian Press Despatch.

Montreal, June 12.—National Brew eries was the outstanding feature of the trading on the Montreal Stock Exchange today. This issue led in activity with turnover of 4,951 shares and closed a ing the session the stock sold at the new low of 42.

The activity of National Breweries is due to the fact that the directors passed the dividend for the quarter ended June 30.

The market was decided more active than in the previous session, total sales amounting to 17.93; shares, as compared with 11.082 shares on Thursday, and 3.118 shares on the corresponding day of last year. Gains and losses were equally divided it, a narrow list, but a number of good sains scored in a group of specially selected issues gave the mraket a good tone.

Total sales of bonds amounted to \$66,000.

BUTTER AND EGGS Canad an Press Despatch.

Ouncireal, June 12.—The receivts of the trade was the demand developed from English importers supplies, and as the prices bld were ine with exporters views, a fair view Volume of business was accommed. Owing to the above there was not demand on spot for all offerings a place stronger feeling developed the market, and prices scored an adde of 14cc per pound.

Output Destaurized, 361/c: No. Genery, 354/c; seconds, 341/c.

Ogs.—Fresh specials, 38c to 39c; fresh as, 36c; fresh firsts, 34c

Associated Press Despatch.
Chicago, June 12.— With trading ather quiet, the butter market today hied steady on all grades. A fair frade in 88 to 39 scores was reported. The centralized car market was firm.
Fresh butter. 42½c; centralized. 42%c. Associated Press Despatch.
New York, June 12.—Butter steady:
receipts, 14.162 tubs. Creamery, higher
than extras 4374c to 4374c; extras. 42c
to 424c; firsts. 4114c to 4244c **PROVISIONS**

CHICAGO PROVISIONS.

CHICAGO PROVISIONS.

CHICAGO PROVISIONS.

Easton, McCallum, Royal Bank Bldg.

Chicago, June 13.—17:30 close.

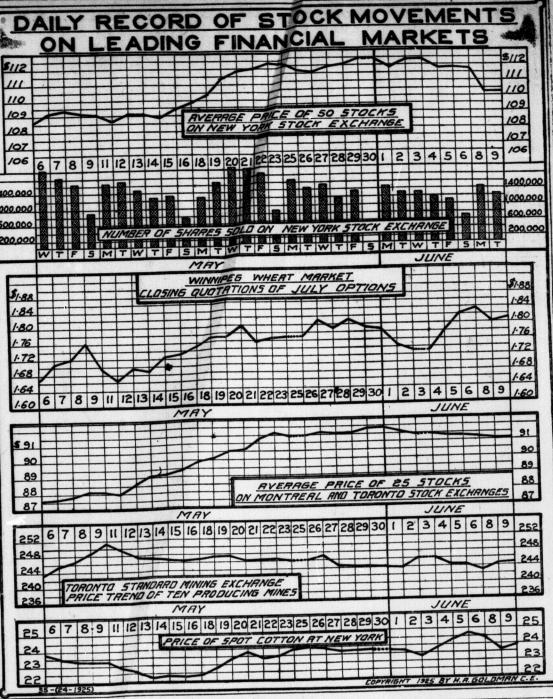
Lard— Open High Low Close

July \$17 35 \$17 35 \$17 30 \$17 35

Sept. 17 60 17 65 17 65 17 65

Oct. 17 65 17 65 17 65

Chicago, June 12. — Provisions: Casiprices:
Lard \$17.32.
Ribs \$18.55.
Bellies \$21.12
Future quotations:
Future quotations:
Lard July \$17.35; Sept.. \$17.60
Ribs July \$18.55; Sept.. \$18.70.
Bellies July \$21.15; Sept.. \$21.30.



Imperial Oil Eases Off After Showing Strength in Early Stages.

Toronto. June 12. — Consolidated Smelters was the outstanding stock in today's stronger and more active market on the Toronto stock exchange. Other securities showing consolicuous strength included F. N. Burt common Crows Nest. Dodge Bros. common. Canners common and Mackay common. Imperial Oil was strong in the earlier stages of the market, but eased off in the later dealings and closed with a fractional net loss.

Activity in Smelters overshadowed all other market events. A little stock changed hands at the outset at \$2\forall_6\$, and persistent buying carried the stock steadily urward. A high point of \$5\$ was reached before the noon recess, and this was again equalled at the afternoon close. Canada Bread old common advanced to a new high point of 129, and finished at 128\forall_6\$. The obvious explanation of this enhancement of price in the old common shares is that a strong market is being made for the new Bread securities that will be issued after July 1. The new common shares of no par value were traded in at 41 to 41\forall_2\$, closing at the latter price for a net advance of 4 points. The new Canada Bread participating preferred changed hands at 88\forall_6\$ to 89, and the latter price represents a new high. The high marks of the two new issues today would give old Bread common shares a market price of 130\forall_6\$.

Dodge Bros. common shares were notably strong at 109\forall_6\$ to 109\forall_6\$. Preferred stocks failed to come out, but bid and asked prices were strong at 81\forall_6\$ to 82\forall_6\$. Sales for the day totalled 6.150 listed and 5.253 unlisted shares.

43 for a net loss of three points, which was the greatest loss of the day. During the session the stock sold at the

Continued From Page 1. and pushed them to their destina-

tions.

All the plate glass windows in the main section of the store were demolished, half the supply of boots in molished, half the supply of boots in that department were cleaned out as well as the entire stock of clothing valued at \$5,000 to \$6,000. The main floor of the store was not so badly looted, but everything in the basement, including heavy cases of eatables, was cleaned out.

Although it is difficult to arrive at a fair estimate of loss to the company it is said that \$20,000 will not cover the amount of goods stolen.

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HALIFAX SENDS 50 MORE.

Canadian Press Despatch.

Halifax, June 13.—A second detachment of provincial police numbering about 50 entrained here last night for the affected area in the Cape Breton coal fields, and these, according to a statement made this morning by Attorney-General W. J. O'Hearn, will probably be added to during the next few days. The first detachment of provincial police left here on Thursday night and took up their quarters at the plant of the steel company at Sydney yesterday.

"Every effort is being made to supplement both the police and the military in the strike area in order that the fullest law and order may be restored and maintained," declared the attorney-general.

MONTREAL TROOPS READY.

From Drs. Rufus Stolp and J. Herrick, who attended McClintock in his attituded in dilest illness, Attorney Stewart upon cross-examination, gained the admissions that the young man sickened and died during an epidemic of typhoid fever, attributed to eating tainted sea cod. Dr. William D. Mo-Nelly, coroner's chemist, testified that science in the world could tell science in the science in the world could tell sc

MONTREAL TROOPS READY. Canadian Press Despatch.

Montreal, June 13.—The full squad-Montreal, June 13.—The full squad-ron of the Royal Canadian Dragoons and "D" Company of the Royal Can-adian Regiment are under orders at the military barracks at St. Johns, Que., to stand ready to proceed to the mine strike zone in Cape Breton

at short notice.

All leave, except the usual short leave, has been stopped and officers and men ordered to return to their station at once. Horses and equipment had all been got ready in a brief period yesterday following receipt of instructions to stand by.



AT SHEPHERD'S TRIAL

State Trying To Prove Important Vital Questions in the "Germ Murder" Charge.

Associated Press Despatch. Chicago, Ill., June 13. - State's Attorney Crowe and his assistants in the prosecution of William D. Shepherd for the "germ murder" of young Wm. N. McClintock, may attempt to establish the corpus delicti step by step, unhampered by instructions from the bench. This point for the presecution was

This point for the posecution was won after a heated argument yesterday before Judge J. Lynch in the judge's chambers between the six state and defence attorneys. State and defence attorneys.

But the state must prove the "corpus delioti"—that McClintock lived, is dead, and was murdered, and with a motive—or Judge Lynch will throw the case "into the street" he ruled finally.

finally.

Shepherd's attorneys, W. S. Stearn and W. W. O'Brien, successfully combatted all medical testimony introduced by three state witnesses on the second day of the trial proper.

From Drs. Rufus Stolp and J. Herrick who attended McClintock in his ick, who attended McClintock in his

by the international conference for the limitation of traffic in arms and munitions will be ready for signa-ture Tuesday night. The conference is now waiting for the drafting committee to complete its work.

HAY AND STRAW

Montreal. June 12.—A steady feeling prevailed in the market for baled hay. and prices were unchanged but the volume of business showed no improvement. No. 2, per ton. carlots. \$14 to \$15. New York, June 12.—Hay steady: No. 2. \$23 to \$24.

25,000 Tons of Alberta Fuel Ordered Shipped to Western Ontario.

Canadian Press Despatch Montreal, June 12.-The Canadian National Railways today issued instructions to transportation and traffic officers located in the Western region to accept 25,000 tons of Alberta coal for shipment to points in Southwestern Ontario, as a test, at \$7 a ton.

Some time ago, on representations of the Ontario government, who wanted to find out if Alberta coal could be carried to Ontario to be sold in competition with anthracite from Pennsylvania, the Canadian National Railways transported a quantity of coal from Alberta to the province, but it was discovered that shipment could not be made at the low rate quoted in that test.

Representations recently made by the coal operators of Alberta, sup-ported by the provincial government, to Sir Henry Thornton resulted in orders for the present test, the effect of which will be accurately recorded.

DARROW PREPARING **EVOLUTION DEFENCE**

Noted Attorney Will Seek All Facts From Biol-

Chicago, June 13 .- Clarence Darrow returned to Chicago today to begin active preparation for the defence in the Tennessee evolution test

'I am going to confer with local biologists and clergymen who say that evolution is not inconsistent with the Bible," said Darrow. "The question of who would make the best witnesses was the chief concern of the New York conference. "I am very much pleased with all my associates in this case. Young Scopes is a modest, unassuming student, rather surprised at the limelight in which he finds himself."

SCOPES SEEKS MATERIAL. Washington, June 12.—John 'T Scopes, indicted in Dayton, Tenn.

for teaching the evolutionary for teaching the evolutionary theory to his high school students, spent a busy day in Washington conferring with federal scientists, and gathering material for his defence at his trial next month.

Accompanied by Dr. John R. Neal,
defence counsel, Scopes visited the National geographical society, the scientific research society, and the congressional library. He will leave tonight for Dayton, to complete preparation for the trial.

Scopes also visited Annapolis to ask Dr. Jesse W. Sprowls, head of the department of philosophy and psychology at St. Johns college, to psychology at St. Johns college, to appear as a witness in his trial. Dr. Sprowls is one of the teachers dismissed from the faculty of the University of Tennessee two years agd because he taught Darwinism in his classes. Dr. Neal was dismissed from the university at the same time, where he took up the defence of Dr. Sprowls. of Dr. Sprowls.

EX-BILLIARD CHAMPION PASSES AT CHICAGO

Chicago, June 13.—Calvin Demerest, 39, former world's champion 18.2 balk-line billiard player, died here yesterday. He won the amateur title in 1907, and the professional title in 1909.