THE CHARLOTTETOWN HERALD WEDNESDAY, OCT. 30, 1907

WEDNESDAY, OCTOBER 80, 1907 SUBSCRIPTION-\$1.00 A YEAR, PUBLISHED EVERY WEDNESDAY JAMES MCISAAC

Editor & Proprietor

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Ottawa Weekly Letter.

Mr Cooper's Testimony

Inadequate Inspection.

Liberals Gone Out of Busi ness in London.

Ottawa, Oct. 26, 1907. The evidence of Theodor Cooper, O. E. consulting engineer of the Quebec Bridge, brings home in startling fashion to the Government a large share of the responsibility for the awful falality of August 29th. Mr. Cooper is positive that the deflection in " chord 9 west," which happened several days before the accident showed that it was incapable of doing its work, and that "it was perfectly possible by prompt and have gone on to completion, and intelligent action, to have stayed two or three years time have been the chord and prevented the fail- gained. Public outlay of some Province. With Mr Aylesworth ure of the bridge."

CALAMITY MIGHT HAVE A loss of millions would have been drift. With him away the con-BEEN PREVENTED.

To another question Mr. Cooper replied that this prompt action in the disaster might have been less than it is now. Yet it will should have been taken either by saved. Mr. Graham may rejoice not be surprising if the Minister over a responsibility which he of Justice shall be seen no more the officers of the Phoenix Company or the Quebec Bridge Com- fondly but vainly thinks the Gov. in the House of Commons. ernment has avoided, but he would pany. Again he says: "I believe if prompt action had been have had more cause of satisfactaken to protect the chord from tion over a catastrophe averted. further deflection, it could have AN OBJECT SURRENDERED been done by the employment of It is now clear that the Gov three hours work and \$100 worth ernment party has surrendered the of timber and bolts." London constituency. There is a

BETTER INSPECTION NEED. labour candidate in the field, but he is not a Liberal, and if the Gov-ED.

ing from the chief engineering port and sympathy it is doing so points of view of any ever held a sum of money amounting to about

THE HERALD as the bridge engineer of the Rail- It is understood that the estim-The First National Bank, of Brooklyn, the Williamsburg Trust Comway Department has testified. ates for the next year will exceed pany, and the International Trust While the Dominion administra- by many millions those of any Company, were allied institutions. tion went before Parliament and previous Session. But all the None of these companies had any imobtained an appropriation of all most striking and controversial ortant business connection with the the money required, it allowed the appropriations will as usual be larger banks which are representative of Bridge Company to make the con- held back till near the end of the the city's financial affairs,

tracts, to settle the designs of the session. We may expect an elec-On the other hand a number of favbridge, to provide or not provide tion year supply bill, with orable features marked the day. The proper superintendence to inspect wharves where there is no water, Trust Company of America and the or not inspect the work of con- post offices where there are few Lincoln Trust Company, the two orstruction. In fact the whole thing people, breakwaters where there ganizations which suffered most from was left as if the Government and are no ships, railway subsidies runs, have been slowly paying out to the following tale of the disaster. dred dollars in timber and bolts." Such

minister of Public Works skilled The present Minister of Rail-

and adroit in this kind of humways made a statement at the time bug. For a good many years he of the accident in which he said has been entertaining the people that the Government had done of New Brunswick with vain promises, and now he will carry depositors. his discredited goods to a wider

ed, the responsibility for the acci- field which is less acquainted with THE MINISTER OF JUSTICE. Mr Aylesworth is in bad health and si at the Olifton Springs for a long rest and treatment. He has become very deaf and announces superintendence and inspection, that if his hearing shall not be offered in the loan corner, there was we begin to see what this escape restored he will resign his office.

from responsibility means. If the The Toronro Globe and other ing feature of the afternoon's develop Mr Aylesworth has been over. ments was a signed statement by worked. It is a fact that the Olark Williams, the newly appointed whole burden of public speaking, state superintendent of banks, affirm. campaign work and party organing the solvency of the local instituization in Ontario has been thrust upon him on account of the in-

There was the usual crop of alarcapacy of his colleagues from that nist reports afloat during the day, one of them to the effect that a large dry in office the other Ontario ministgoods house was seriously involved, productive at a much earlier date. ars have allowed the matters to but this, as well as all the other umors, proved to be false. A further encouraging development

avoided. But greater than all dition of the party in that great some four score men who perished Province will be still more hopeof the afternoon, the good effect of survived. which can scarcely be over-estimated, was the decision arrived at unofficially to issue clearing house certificates, probably tomorrow. This will

was instantaneous and the rate on

marked by a memorable scene in

the principal trading posts and gave

three cheers for J Pierpont Morgan

and the members of the pool which

Of course anything in the shape of

relieve the banks materially. A GREAT TOUR. At the time when the excitement was at its height the announcement

Next week Mr Borden will that a pool had been formed with J P have finished his tour of the Dom-Morgan at its head to come to the inion. While his meetings in the rescue of the brokers, for whom it Eastern and Central Provinces was necessary to provide sums at were conspicuously successful once in order that they might carry those in the West were by far the the stocks they were holding for their most largely attended, most customers was received with unspeakenthusiastic and the best from all able joy. The Morgan pool brought

on the sly. The wreck of the maacrowd around the entrance to the Grand street ferry New York, Monday the 23rd, inst. John Driscoll, aged 54

hold of organization work with was complete. Seldom, if ever, had

servative in 1904, though the thin effectively by such a Napoleonic

red line steal gave the Govern- stroke. When the stock exchange

ment three or four seats that did closed everyone was getting all the

Vessels in Distress Three Hours Work and \$100. Would Have Boston advices of the 24th inst. con Saved the Quebec ain the following :- Ten of her crew lost in the squall of Monday on the Georges, was the report which the mer Clara G Silva, of Gloncester

ought in as she worked her way up "If prompt action had been taken to to T wharf late today, her colors halfprotect chord 9 west from further de masted. Capt. Manuel J. Silva and flection when the hend was discovered men were exhausted as the result of the Quebec bridge would not have gone heir experiences in the terrible seas down. This would have been only ab which had robbed the vessel of more out three hours' work and the expense than half its crew. Captain Silva told the nation had no interest in the matter. MR. GRAHAM'S SATISFAC-TI()N MR. GRAHAM'S MATISFAC-TI()N MR. GRAHAM'S MATISFACits force for the great bulk of the de-positors have been paid off. At the was worse than the densest fog I ever Cooper to a certain extent emphatinorth. It was a screecher that burst which had been at work in New York close of business there were a good eaw. 'I believed the Silva would cap- cally blames both companies — the many in line at the Lincoln Trust size. She was hove down till her decks Quebec Bridge Co and the Phoenix Co-Company, but there also was a marked were flooded to the hatch. In about for the collepsed, inasmuch as he is o reduction in the number of anxious half an hour we got the schooner on cpinion that neither had proper officials her feet and tied down where she at work, men with sufficient technical The most favorable incident of the blow trying to find the poor fellows tion of such magnitude. The construction of such magnitude. day was that the stock exchange was fighting for their liver. About the ing engineer states positively that in his provided with funds ample to meet first thing that the sea washed our way opinion prompt and intelligent action its immediate necessities by a money was a dory. It was one of ours. It on the part of the officials at the bridge pool beaded by J P Morgan, which was bottom up. Presently another would have prevented the failure. sent \$15,000,000 to the exchange dory shot by on the top of a sea. It action should have been taken by the sent \$15,000,000 to the exchange was bottom up, too. We soon saw officials of either company at the bridge and the afternoon. The stock another, then a fourth came in sight and the contracting company should but this last one was right side up. have had at the works an engineer of day, but when the pool money was However, it was empty. That means, sufficient intelligence to have four of 'am' shouted somehody with stad the necessity

Bridge.

an immediate upturn of prices and the dotted the water. Pieces of a dory Bridge Co. should not have besitated in market closed strong at the best dotted the water. Pieces of a dory bridge on another action of the painted the color of the Silva's swept the absence of prompt action of the Government had provided ade- Government organs explain that prices of the day. A very encourag. by as dawn gradually gave us a wider contractors to have given the necessary beervation. A trawl line sneaked a- orders. "It was not the best bridge, cross the Silva's deck and the books but the best bridge that could be buil held a man's coat and a white mitten with the money," declared Mr Cooper We were heart sick as the day advanc- "The amount to build it with wes limit ed and none of the missing men could ed to a certain extent, and the bridge be found, but we stuck to it and drove had to be planned to meet this amount the schooner back and forth over the That Mr Cooper has not the best opinshoals in the direction the dories ion of either the methods used or th should have drifted. Late in the day officials on the work is evidenced by the schooner Francis P. Mosquita came his testimony.

up and reported she had picked up two of our men. All that night and Tues day and part of Wednesday we cruised for the others, and it hardly seems pos sible that any of the ten could have

At St. Teresas, on the 29th inst, by the On the following day the Schoone Rev. I.R.A. McDonald, P.P. James Fish-Malabar belonging to Joseph Resd & Co. er, formerly of Sturgeon, and latterly o Maine, to Adella Koughan daughter of Mr Summerside, laden with cedar shingles from Gaspe P. Q. for Salem Mass, Patrick Koughan, Elliottvale. The bride reached South Boston in distress. Her only recently recurned from Colorado City, sails were torn and she was leaking Colorado, where she had been a teacher fo badly. The captain and crew were four years, in a Commercial College. Congratulations. exausted, and never expected to reach

MARRIED.

DIED

At Morell, on the 11th, inst, after a

Very suddenly at Hillsboro Lot 48, on

upparent usual health, when, after

disease is ascribed as the cause of death

port alive. She was struck by a terrific storm in the Bay of Foundy. Millions in an Automobile.

ages of money were scattered all over

clined and it was only a few minutes the rear seat, a few falling to the He leaves to mourn a widow and a

the money back to Wall street.

Montreal.

they were prepared to come to the re

lief of the situation if necessary. If the

of the week were sllowed to continne

ditions of business generally through

orief illness, Maryann, beloved wife of Daniel Sinnott, aged 52 years. Deceas ed was a daughter of the late James Hogan, Morell. May her soul rest in The breaking down of a big antomo bile, loaded with \$1,000,000, drew such

Mr. Roth, manager of the State Bank of breakfast he yoked his horses and wen

Brooklyn, and a chauffeur Over the top to the field to plough. While at work h

of the machine the edges of bales of was suddenly seized with a weak turn



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the engineers at the spot, or on of the principal machinists and the great political overturn in West- tributed in such lots as would be out to keep back the mob and protect the engineers at the spot, or on flight and fear of others, have ern Canada at the next general most effective in rendering support. cient experts. Mr. Cooper states thoroughly stampeded the Liberal that he does not believe that the party, which at the last general that he does not believe that the election claimed a majority of 500 ment there is reason to expect an election claimed a majority of 500 almost solid Conservative repreto the duties devolving upon them. The engineer of the Phoenix Com. just reward for the iniquities of pany on the ground was Mr. Birks, who was killed in the accident, and who was "competent in his line of experience" but without the thorough training and knowledge necessary for this important task. As to the Quebec Company's staff Mr. Cooper believes that the only one qualified for a superintendent was Mr. McClure, who doubtless did his best. He did not think that Chief Engineer Hoare had enced bridge engineer.

STARTLING STATEMENTS.

Further Mr. Cooper testified two months. On the 18th of that his instructions had not been December "the House adjourned followed in all particulars. He until January 9th. The House Financial Panic In New and other American cities as well as had asked that the large traveller was in session before Christmas be removed from the projecting only three full weeks. If the arm, and was told that it would Christmas adjournment is made be done when the smaller one was at the same time this year there put in its place. He did not know will be only two weeks work beuntil after the collapse that both fore January. It seems hardly travellers were on the bridge at worth while to call the House once. Again Mr. Cooper says that together and start the machinery the preparation of the plans was for so little work, especially as too much hurried and that the the pay of the whole Parliamenwork of construction was too much tary staff begins when the House rushed to admit of proper care. He also makes the striking statethrough the vacation. ment that in making the planche LAURIER THE UNREADY. was given to understand that the

resources were limited, so that it bridge which could be made with cal year closed seven months ago, wise be put in safety deposit boxes. a limited amount of money avail- only two of the departments have able.

GAVERNMEFT RESPONSI-BILITY.

the first time have before them This brings us to the Governthe blue-books which they should ment responsibility. The Dominhave had opportunity to study ion of Canada was paying for this bridge. Already the Government \$7,000,000, which soon will be raised to \$9,000,000 or \$10,000,-000, while the company does not

Another is that the private memclaim to have expended a quarter bers are obliged to spend the first salable in normal times. of a million, and probably has not half of the session obtaining in The institutions which closed their contributed \$50,000 in cash. The doors today, with the sums due de formation that ought to be avail bridge is to be a great public work, able when the House meets. The ositors, were :--

a common thoroughfare for all rafiways, tramways and vehicles Public Accounts Committee Cancrossing the St. Lawrence below not get to work until it has the Montreal. Government is paying Auditor General's report, and for it. Government intends to the departmental accounts which control it for the benefit of the are obtained after the examinapublic. Yet there was no Govern, ment engineer to see that the Consequently the session is usually a third over before the finan. public was getting a safe bridge. There was practically no Govern. cial investigations begin. ment supervision of the plane, CAMPAIGN ESTIMATES.

election. Instead of a solid The effect of this relief measure British Columbia for the Governalmost solid Conservative repre- ed more rapidly than they had dein London. This is a partial and sentation. In the new Provinces the Conservatives are sanguine of the past. The remainder of the electing a large majority of re- er, was selling at 105. Other stocks penalty will be awarded by the criminal courts and the exposure that has followed the investigation. And London is not the only seat which the Government has held by such conspiracies.

TION.

right in not interfering with the

construction work. Thus he claim-

we have heard the evidence of the

Government bridge engineer, Mr.

Douglas, who said that the matter

was taken out of his hands, and of

the consulting engineer, who

states that there was no proper

quate inspection, according to Mr.

Cooper's ideas, the calamity would

have been avoided, the bridge

would be in place and the victims

would be alive. The work might

\$10,000,000 would have become

dent had been avoided. Now that their value.

THE BELATED SESSION.

not belong to it, and so enabled money he wanted. The close was Parliament is called for Novmber 28th, a week later than Sir Wilfrid to claim a majority. last year. Very little business There is a strong determination was done last year before the to prevent another such outrage qualifications "as a thoroughly Christmas holidays. Mr Fielding even though vigilance committees technically educated and experi- delivered his budget speech con- and shot guns should be required bad saved the day.

taining the new tariff bill, which The Halifax platform is exceedwas then withdrawn for repairs ingly popular throughout western a financial panic in Wall Street ofand heard of no more for nearly Canada.

facts the money markets in other places than New York, and in this instance the stock exchanges in Boston.

> tain the following :- While scales on in Montreal felt the affects of the New Saturday morning on the stock ex-York fluctuations. Montreal how

ever, does not seem to have been During last week for several days, very seriously handicapped, as the there was a papic in fipancial circles following statement issued on Friday and secretary of the exchange, during n New York, and as a consequence shows :

York.

A canvas of all the branches of managers of the banks having their in other places. Many fortunes were lost in the crash, and bank after bank trade and commerce represented by beadquarters in Montreal in reference went to pieces. On Friday some im. the business men of sound ability and provement came and likely the diffi- careful judgment, reveals the fact that culty is now tided over. Following is not in a single branch of Canadian a summary of Friday's financial news industry is fear expressed for the ion in the prices of local stock would be meets, and continues right in the great metropolis; In the light financial future of the country. With a slaughter and unjustifiable, and that revised version of an old quo-

of the general excitement the savings the exception of one firm, optimism, hanks thought it wise to put into free and happy, leads the dance of effect the rule requiring thirty to sixty commerce. That the recent flurry-The delay takes place because days' notice for the withdrawal of de- flare-up's bangs and busts, in the was not a question of the best the Government is not ready with posits, and this will prevent the with- stock market would be sure to effect bridge poisible, but of the best public business. Though the fis- drawal of money which would other- legitimate trade and commerce has been the opinion of every merchat The savings banks if they continued here. But they can do no harm

to make payments, would be obliged In the long run, prices will resume ssued their reports. When the to withdraw funcs from the national their normal level. The present members come together at the tightness of the money-market will banks, thereby causing an additional end of next month they will for

strain on the general banking situa make things more easy and natural tion. There was not the slighest in future and it will not be long bebint that any of the savings institu- fore the prices set by the law will rule tions was in anything but the soundest once more.

for three months before Parlia-There is nothing to fear for condition and it was pointed out that has been made responsible for ment met. One reason that so little future, so the merchants say. If the the savings banks of this state are so business is done in the early part restricted by law by investing their Canadian banks can look after the of the session is that the Governmoney that their can be no question legitimate needs of industry and com ment is never ready with business that all of the securities in their posmerce there is nothing but a clear session are of good value and readily sky ahead.

Harlem, \$600,000.

Brooklyn, \$7,500,000.

out \$100,000.

lyn, \$3,500,000

\$4.000.000.

The United States Exchange Bank

International Trust Company, ab

The Borough Bank of Brooklyn,

The worst October snowstorm the old. est inhabitants remember passed over Hawkesbury on Tuesday of last week. from the eastward, and shifting around t the south it settled in the west with heavy gals. The brigantine Marconi drifted down from the north, while the storm was at its height and fouled the sable of the sphooner Paragon while the

chooner Lawrence, lumber laden, came in under bare poles, went through the feet and was beached at the head of the The Brooklyn Bank, \$2,300 000. Williamsburg Trust Ocmpany, neet and was beached at the head of the harbor. One schooper and several boat were dragged ashore. The schoope Laurs Viotoria lost her main masts of Cape George, and was assisted by the tu Rashing. The First National Bank of Bro

boped that this will put matters on a from No. I Union Square to better basis, thengh a great deal de-the Castles Building, No. 39 pends upon what happens in Wall street, a severe depression th re being worst is over.



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until Union Pacific, the market lead- ground. The machine was headed for family of several children. May his the Williamsturg Bank. The bank soul rest in peace. paid offevery claim up to the hour of presentatives. They are taking were similarly affected and the rally closing and funds being hurried that The Prices. way were not needed The sight of the true western energy and deter- the veterans of finance seen a grave greenbacks started a rush of hundreds mination. Manitoba was Con- situation saved so quickly and so to the spot and when Mr. Roth an. Buttar, (fresh). 0.26 to C.27 Butter (tub)..... nounced that the machine carried \$1,-0.22 to 0.23 Calf skins 000,000, the four policemen on duty at 0.08 to 0.00 Ducks per pair the ferry rushed in to protect that 0.80 to 1.95 Eggs, per doz.. 0.22 to 0.23 treasure. A fire boat was moored near-Fowls (per 1b) ... 0 10 to 0.12 by and the firemen aided in the protection. In twenty minutes the chauff-Chickens per pair 0.75 to 1.00 which the brokers gathered around our had the machine so repaired that Flour (per cwt.)..... 0.00 to 0.00 Hides 0.51 to 0.00 he could move on. But Manager Roth Hay, per 100 lbs seeing that it would be impossible to 0.95 to 1.00 Mutton, per lb (carcas) 0.08 to 0.09 reach Williamsburg before the closing Ostmes! (per cwt)..... 0.00 to 0.00 hour, turned the car around and took 0.25 to 30 Potatoes 0.08 to 0.81 Pork Sheep pelts..... 0.00 to 0.45 Financial News from Turnips.... 0.12 to 0.00 Turkeys .. 1.75 to 2.50 1.00 to 1.25 Geese ... Blk oats 0.52 to 0.53 16.00 to 00.00 Montreal advices of the 28th. contain Pressed hav 0.30 to 0 35 Straw

> change were fairly heavy, prices were See the Mystery Clock in well maintained, A committee coneisting of the president, vice president E. W. Taylor's window. Can you tell what makes it go. the morning waited upon the general

decline continued severe damage would of this movement to the

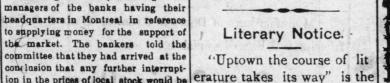
be done to business, while no damage neighborhood of New York's had yet been effected if the conditions new library building in the

There was in the opinion of the bank ers removal of the Robert Apple

no reason for excitement, as the con- ton Company, publishers of

out the country were sound. It is The Catholic Encyclopedia,

to supplying money for the support of the market. The bankers told the committee that they had arrived at the



tation. The latest instance

new library building is the

