

alty and to build up a Canadian coast lefence service. The batleships will not be in commission till after the next general election, and should the present Opposition then return to pow er it can do what it likes with the essels.

(Continued from Page 8.)

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t will mean the employment of many litional thousands of men and women the factories of Canada. t will mean greater activity and more legendence in the Industrial Life of the debt. This is the Minister, whom we Gr. Nor. Ore will mean New Factories for the were warned to suspect by the Liber-nt. Met. Lengh V. Lengh al press. It will mean a more profitable Home Market than the present one for the

Farmers of Canada. It will result in further inspiring the confidence of British Investors in the sta-bility of the business of Canada. WEDNESDAY, MAY 21, 1913.

A CANADIAN POLICY.

The Prime Minister's final speech C. L. BOWERS TO easier for reasonable Oppositionists to accept the Government's policy. The defence of the coast of Canada is not to be neglected. Drydocks are to be constructed both on the Atlantic and the Pacific, naval bases are to be created and our chief ports and deep sea harbors are to be protected by shore batteries and by torpedo boats. Mr. Borden has also forecasted the estab lishment of repair plants capable of lishment of repair plants capable of turning out auxiliary cruisers and he has an undertaking from the British Admiralty that it will place orders for small cruisers and other auxiliary Nays=Ald. Boyce, Clark, Scott, Hoben and Everett—5. lishment of repair plants capable of small cruiserrs and other auxiliary craft with these plants.

Mr. Borden also contemplates the training of Canadian officers in Canadian na al colleges, of Canadian sea-



By direct private wires to J. C. Mackin tosh & Co., Brokers, Frederi ton. N.B.) New Cork, May 21 .- The opening

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 tosh & Cc., Brokers, Fredericton, N.B.)
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 that Dreadnoughts for ever. They also know that M Broden's agreed on the form station of tesser British wars blips in this country. Here we have a reasible arrangement for the immediate benefit of Canadian industries and Canadian workmen. Plants eap able of turning out auxiliary cruisers and Locon, anaval bases are to be established on naval bases are to be created and drydocks and naval bases are to be established on togets with the cooperation and form for anoughts of the theoremain date the rederive and tored of the freminal at this Department dates not onotheles and structive competition advocate a nav-al policy that would make work for Canadian shipyards. Yet they know that Dreadnoughts cannot be hullf in D. CCKET lin special plants which would be kTGKET 215-11 368 the construction of lesser British ware the cannot be construction of lesser British ware the construction bar and the co

the construction of lesser British war- ent.

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What an old-fashioned financier the oresent Finance Minister is! He ac-Chino Copper 281/4 1265/8 1263/4 341/2

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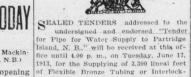
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Montreal Morning Sales. Bank of N. S. -1 at 216, 2 at 2063/2. Mont. Power-75 at 221. Montreal Cot. Pfd.-10 at 103. Detroit-25 at 72. Dom. Steel-12 at 48. 50 at 471/2. Dom. Can.-65 at 741/2, 5-at 75, 5 at 74%. Steel Bonds-2000 at 91. C. P. R.-50 at 237%, 75 at 238, 50 at 2371/2, 25 at 2371/2, 25 at 2371/3. Cement-75 at 29%. 1 at 20. Beil Tel.-50 at 145%. Crown-600 at 382: Brazllian-70 at 951/6, 50 at 95%, 50 at 951/2, 10 at 951/4. Tucketts Pfd-10 at 96.

Tucketts Pfd-10 at 96

The amendment was carried on the casting vote of Mayor Hooper. Report of Water Committee. dian na tal colleges, of Canadian sea men if cuch can be got, on training ships, and the addition to the Cana-dian hydrographic and fishery ser-vices of small cruisers capable of fur-nishing additional protection to the Canadian merchant marine in time of war. Thus, says the Toronto News, we have outlined by the head of the Government a workable plan by which for the least amount of money and in-the shortest space of time we can, by Ald. Everett' submitted the report



THE DAILY GLEANER, WEDNESDAY, MAY 21, 1913.

The Department does not pind itself to accept the lowest or any tender By order, R. C. DESROCHERS,

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for the least amount of money and in the shortest space of time we can, by co-operation with the British Admir-alty assume our fair share of Cana-dian and Imperial defence. Our pri-mary reliance must always be on the world's greatest and most efficient navy, for this country cannot afford to create fleets of its own capable of meeting single-handed the strong ex-peditionary forces of other great pow-ers. The Prime Minister's arrangement with the Admiralty provides for the development of a Canadian ship build-ing isation and sea defence, the Government, will extend the Na-tional Policy, which has thrown three transcontinental railways across the country, constructed a great canal route, created a wonderful system of

transcontinental railways across the country, constructed a great canal not country, constructed a great canal inter-dependent domestic industries, and brought the Dominion to a high level of prosperity in a rémarkably short period in the life of a young country. In comparison with this admirable they were such better for his wife and ramity. He moved the adoption of the sections.

plan, the Liberal policy of 1910, which Would Like a Local Man.

was out of accord with the decisions was bardly worthy of consideration particularly as Sir Wilfrid[®] Laurier that made for non-co-

took ground that made for non-co-operation in time of trouble. His detook ground that made for non-co-operation in time of trouble. His de-claration in 1911 that Canada might pemain neutral and Canadian harbors be neutral if Great Britain was at war made for separation and weakness. His latest two naval unit policy would involve delay, inordinate expense and certain inefficiency. For one hundred and fifty years this country has been

Involve delay, inordinate expense and certain inefficiency. For one hundred and fifty years this country has been protected by the British navy, and Liberals must regard with uneasiness the plain determination of the Opposition leader to pursue a course which a South African minister has characterized as making for independence and political separation from the Em pire.
As to the need of prompt action, we have only to read the speeches of Mr. Asquith, Sir Edward Grey, Mr. Lloyd George and Mr. Winston Churchill, We know that while the Canadian naval debate has been in progress. Europe has barely escaped the outbreak of a general-war. The dianger is not yet removed, for the great Powers are arming as never before, and the London Spectator states that while the immediate outlook has brightened, the ultimate prospect is darker than ever. In the interest of Canadian self-respect moderate Libe

A. Milne Fraser, Halifax, N. S.

SECOND HAND SALE.

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