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ICES

VIEW OF MARINE LOSSES DUE TO PIRACY OF GERMANS

Marines Reported in Three Separate Quarters—Attack on American Ships Benefits Rather Than Injures Great Britain.

(By Mail) London, June 2.—During the week submarines have reported in three separate quarters, says the Morning Post.

On the evening of the same day, about 40 miles S. W. of Fastnet, the American steamer Nebraska was struck by a torpedo, and although badly damaged, was able to steam back under convoy to Liverpool.

The Danish steamer Betty, bound from Blyth to Copenhagen, was sunk 132 miles east of the Farne Islands. She was owned at Copenhagen by Mr. M. Carlsson.

Two steamers have been destroyed by mines near Soderarm. The Swedish steamer Hermodia, which was bound from Gothenburg to Heronsand, was a 2,700-ton reg. owned by Mr. H. Hamberg.

ARE BIG EVENTS GETTING NEARER? The war must be taking on new aspects. But it is hard to tell from the despatches what is transpiring.

SENTIMENT IN STEEL CHEERFUL. London, June 18.—In the steel trade the belief is general that the industry will gradually work up to 90 per cent. capacity.

CITY CENTRAL REAL ESTATE. Difficulty in collecting rentals will make it impossible for the City Central Real Estate Company to meet the interest on its bonds due July 1.

PERSONALS

Mr. Ph. Landry is at the Place Viger Hotel. Hon. L. A. Taschereau is at the Place Viger. Cardinal Begin returned to Quebec last evening.

Mr. G. J. Desbarats, of Ottawa, is at the Ritz-Carlton. Mr. Alexander Buchanan has returned to the Ritz-Carlton.

TRIED TO SELL PRIVATE DOCUMENTS TO RIVAL FIRM. James King, a former employe of the Fidelity & Casualty Company of New York, which has an office here, was found guilty yesterday before Judge Bazin.

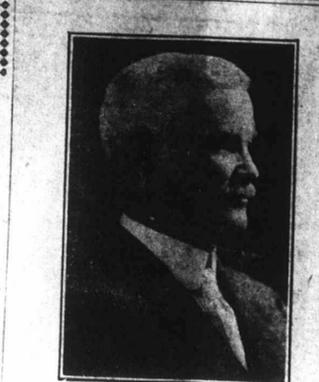
NEW INDEMNITY COMPANY RECEIVES ITS LICENSE. The London & Lancashire Indemnity Company of America yesterday received its certificate of authority from the New York Insurance Department.

GRAND PRIZE AWARDED TO PRUDENTIAL FOR EXHIBIT. New York, June 18.—Word has been received by Mr. Forrest E. Dryden, president of the Prudential Insurance Company of America that the superior jury of the Panama-Pacific International Exposition has conferred the highest possible award, the Grand Prize, upon the Prudential Insurance Company for its big life insurance exhibit at the San Francisco Fair.

NEED SKILLED MECHANICS. London, June 17.—Hon. Walter Runciman, President of the Board of Trade, announces that an effort is to be made, among unemployed skilled mechanics in Canada, to secure men for the munition manufacturing in Great Britain.

ESTATE VALUED AT \$40,000,000. New York, June 18.—The will of Seymour H. Knox, late vice-president of F. H. Woolworth Company, and head of Marine National Bank of Buffalo, filed at Buffalo, disclosed estate valued at approximately \$40,000,000.

ER-CALIFORNIA. Paris, France, June 18.—Sir John French is reported to have laughed heartily when he heard some of the amusing experiences of the Canadians in that theatre, however, that the Canadians really should have run instead of making a stand.



MR. T. B. MACAULAY, Director Illinois Traction Company.

BUILDING PERMITS WERE \$8,370,030 LESS Value in Forty Cities in Dominion was Only \$4,281,242 Last Month FOR FIVE MONTHS \$11,065,605

Decrease for Year to End of May Was \$27,638,389—Quebec Only City to Show Increase.

Building permits issued in forty cities of the Dominion of Canada last month amounted in value to \$4,281,242. This is a decrease of \$8,370,030 compared with the value of permits issued in the same forty cities during May, 1914.

The following table shows the value of building permits issued in May last compared with the value of those issued in May, 1914:

Table with columns: Eastern Cities, May, 1915, May, 1914, Change. Lists cities like Halifax, St. John, Sydney, etc.

Table with columns: Western Cities, May, 1915, May, 1914, Change. Lists cities like Brandon, St. Boniface, Edmonton, etc.

Table with columns: SASKATCHEWAN, May, 1915, May, 1914, Change. Lists cities like Regina, Weyburn, Swift Current, etc.

Table with columns: BRITISH COLUMBIA, May, 1915, May, 1914, Change. Lists cities like Vancouver, Oak Bay, Kamloops, etc.

REAL ESTATE

Georges Mayrand sold to Alfred Coudy lots Nos. 177-432 and 439, Cote de la Visitation, fronting on Rosemount Boulevard, for \$4,000.

Francois Duchene sold to Joseph Emile Beausejour part of lot No. 988, St. James Ward, with buildings Nos. 434 to 442 Montcalm street, measuring 42 x 73 feet, for \$8,000.

The Hochelega Bank sold to L. H. Dupre lot No. 8-125, St. Jean Baptiste Ward, with buildings fronting on Christopher Columbus street, measuring 30 x 100 feet, for \$5,500.

Ovilia Charbonneau sold to Thomas Scott and others lots Nos. 161-221 and 2 and 161-23-8-1 and 2, Cote des Neiges, with cottages No. 43 Piedmont avenue, Mount Royal Ward, for \$6,600.

Chartrand & Turgeon, as liquidators, sold to James Newton Drummond lot No. 183-185, Cote de la Visitation, measuring 25 x 83 feet, fronting on Masson street, Rosemount Ward, for \$5,100.

Arthur E. Fortin and others sold to Joseph P. Abel and others lot No. 14-81, Hochelega Ward, with buildings Nos. 725 to 732 Adam street, Maisonneuve, measuring 25 x 104 feet, for \$6,500.

Hyacinthe Daudrand sold to Pierre Joseph Bertrand lot No. 347-65-1, St. Paul Ward, parish of Montreal, with buildings Nos. 89 to 93 Archibald avenue, Maisonneuve, measuring 25 x 60 feet, for \$5,000.

J. M. G. Poirier sold to Dr. Hector Roy lot No. 3617-534, parish of Montreal, with buildings composing 5 tenements fronting on Fifth avenue, Park Laurier, Emard Ward, measuring 247 x 96 feet, for \$7,000.

Horace J. Gagne, K.C., sold to Sydney S. Grier lot No. 176-88-1, parish of Montreal, Westmount Plateau, with buildings fronting on Oxford avenue, Notre Dame de Grace Ward, measuring 18 x 90 feet, for \$7,000.

The largest of yesterday's 46 realty transfers was a transaction involving the sum of \$12,775, in which the estate of David Yule sold to the Royal Trust Company lots Nos. 747, 747A, 752, 755 and 755A, St. Lawrence Ward, fronting on Bleury street, and measuring 129 x 118 feet.

SPARK STARTED OUTBREAK OF FIRE IN UNION BREWERY

A spark from a fire under a tank in the hop department was the cause of the outbreak in the Union Brewery, 292 Cadieux street, early on June 9. Evidence given before Fire Commissioner Latulippe yesterday afternoon was to the effect that men were at work making repairs, when a torch ignited and the flames spread rapidly to the bottling department.

The Commissioners were unable to reach a conclusion regarding the blaze in the restaurant of Francois Toupin, 1352 Logan street, at 11:35 p.m. on June 10. Mr. Toupin had been away spending the evening, and upon his return he found the firemen on the place. Matches were found by the firemen on a bed and on the steps going down to the cellar.

PLANS FOR MUTUALIZING EQUITABLE LIFE ASSOCIATION

General du Pont Said to Favor Offering Control to Policyholders at Price to be Paid Plus Interest.

New York, June 18.—General T. Coleman du Pont, who purchased stock control of the Equitable Life Assurance Society from J. P. Morgan is to return to New York to-day, and is expected to outline to the public and policyholders his plans with respect to the company. According to statements made yesterday by his associates, the General will publicly pledge himself to use his stock control of the Equitable to mutualize the company.

There are several ways in which this could be done, but it is understood that the plan which is favored by the General is to offer his stock to the policyholders at the price he paid, and to name a period of either two or three years in which they can take advantage of his offer. Of course, a reasonable interest from the date of General du Pont's purchase to the time when the policyholders take over his stock would be added to the price named.

Until then, General du Pont believes that the present trustees, Joseph H. Choate, Lewis Cass Ledyard and Morgan J. O'Brien, should be continued. It is thought that if minority stockholders of the Equitable oppose a reasonable offer for their stock as a step towards the mutualization of the company, General du Pont, with his stock control, and possibly with the aid of the State Department of Insurance—which would have much to say about any plan of mutualization—would soon be able to bring them into line.

Superintendent Frank Hasbrouck of the State Department of Insurance was in Albany yesterday, but he has already said that the stock transfer to Gen. du Pont is none of his business, and that his department has received assurances that General du Pont will sell the stock to Equitable policyholders for a fair price. He has also received assurances that the voting trust will be continued.

FOURTH OF JULY DEATHS IN TWELVE YEARS WERE 1,832

New York, June 18.—A convincing argument for a safe and sane celebration of the Fourth of July is furnished by the following figures compiled by the Journal of the American Medical Association, showing the toll of dead and injured as a result of celebrating for a twelve-year period:

Table with columns: Year, Dead, Injured, Total. Lists years from 1903 to 1914.

Total for 12 years . . . 1,832 40,554 42,786

The campaign of the National Fire Protection Association for a national celebration of the holiday was started in May, 1910, and the results of its work are apparent from the table.

MARITIME PROVINCE SECURITIES

(Quotations furnished by J. C. Mackintosh & Co., members Montreal Stock Exchange, 166 Hills Street, Halifax, N.S.)

Table with columns: Asked, Bid. Lists securities like Eastern Canada Savings & Loan, Eastern Trust Company, etc.

Prudential Trust Company, Limited

With influential and reliable Representatives in each Province of the Dominion, and an office in 14 Cornhill, London, E. C., England, is well equipped to give attention to all Trust Company business, comprising Trustees for Bondholders, Transfer Agents, Registrars, and to Act as Administrator under Wills, etc.

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