(Exclusive Leased Wire to Journal of Commerce.) New York, May 21.—Belief that dividends will be the National Steel Car Company, ed on the preferred and common stocks of resumed on the preferred and common should be preferred and Company is increased by paying off of Directors of the Chesapeake and Ohio Railway yes tion had been anticipated and there remained only a tween Waverly and Columbus, Ohio

small amount for payment.

By payment of the notes, interest and dividends on The C. P. R. has found it necessary to open its bonds and stocks of Electric Launch Co. and Electro-bonds and stocks of Electric Launch Co. and Electro-Dynamis Co., both owned by the Electric Boat Co., are expected to become available for dividends on the stocks of the Electric Boat Co. Formerly revenue ada. from the owned companies was turned over to trustees of the Electric Boat Co.'s note issue for pay-

ment of interest and sinking fund requirements.

The United States Government order for submarines authorized by the last Congress has not been derived from same will do much to restore normal placed, but it is believed by submarine men that any conditions throughout Canada. increase in difficulties with European countries will

this country, the other large company being the caused t to fester, and an operation was found necessity Lake Torpedo Boat Co., which, when organized early sary to save the sight of the other eye. last year, had a capacity of six submarine torpedo

submersibles are protected by patent which precludes manufacturers in other lines jumping into the

The record of the submarine in the European war eral naval powers in the next few years.

shown substantial improvement and indications cars. shown substantial improvement and indications point to increased revenue. It is estimated earnings in the current year will be in excess of \$3,000,000. There or more than 40 per cent. on the total stock. There are only \$4,999,600 common and \$2,677,500 preferred to March 15, 1,058 had met with casualties, of whom the control of the staff of the London and North-West-control of the staff of the

mates that at least 50 submarines of the K and L gent store may be use in the American of the K and L gent store may be used in the American of the K and L gent store may be used in the American of the K and L gent store may be used in the American of the K and L gent store may be used in the American of the K and L gent store may be used in the American of the K and L gent store may be used in the American of the K and L gent store may be used to the prepert constructor of the navy department who estimates that at least 50 submarines of the K and L type now in use in the American navy can be turned out in American yards in eight months and that therefore they can be made at the rate of 100 every thereafter they can be made at the rate of 100 every the control of the contr thereafter they can be made at the rate of 100 every

## AMERICAN RAILWAY ASSOCIATION

roads, operating 278,203 miles, an increase of two train, which will leave for Cornwall at 5.30

The executive committee reported that a sub-committee had obtained from the Interstate Commerce been incorporated with a capital of \$3,000,000 and of-Commission a postponement of the effective date of fice in Vancouver, B.C., to purchase, hire or manufac the revised rules for reporting railway accidents until ture railway cars, locomotives or other rolling stock, the rationals had had a further opportunity to con-sider one same. This committee has also submitted tools and to sel for hire same to railway companies one blank form in place of six as proposed, which blank can be used by the railroads in making reto the federal commission.

The committee on maintenance reported that on way. January 1, 1915, 413 roads reported the ownership of 2,566,443 freight cars, of which 1,469,111 were fully The Belgian Railway lines have now been complete equipped with safety appliances required by the United States standard promulgated by the Com. Germans are employed, even the old porters not be merce Commission March 13, 1911. All of these cars ing allowed at the stations. To obtain a ticket it is were fully equipped with secure grab-irons or hand-necessary to have a special pass from the military holds on the sides and ends as required by the federal in the headquarters, and before obtaining this perlaw of 1893, amended in 1896 and 1903.

tives, of which 64,611 were up to the same standard. Belgian money being refused. Civilian passengers

## WINDY WITH SHOWERS.

Saturday.

low area has moved northward to Wisconsin. The weather is showery in Ontario but fine in all sengers. Before the traveller reaches the station he is searched by soldiers, and the train itself is reached other parts of the Dominion.

## (Exclusive Leased Wire to Journal of Commerce.) New York, May 21.-- A limited amount of business GREAT WESTERN DISTILLERY CO.

was reported in the steam and sail tonnage markets, and nothing of more than ordinary interest developed. Rates are firm in all trans-Atlantic trades, but on lery, of the Distillers Securities Corporation, the outward business to South America they are a trifle

Coal—British steamer Evelyn, 1,660 tons, from Bal-timore to the River Plate, p.t., prompt. Spanish steamer Upo Mendi. 2,562 tons, from Vir-

ginia to a Spanish Mediterranean port, 42s 6d, June. Schooner Alice B. Phillips, 451 tons, from Philadel-

delphia to Porto Rico, p.t.

out 1878 6d, prompt. Norwegian barque Nordnaes, 2,201 tons, from Hall-x or Bay of Fundy to West Britain with deals, 120s,

## \* RAILROAD NOTES

TURNED OUT IN EIGHT MONTHS The Toronto, Hamilton and Buffalo has ordered 10 steel underframe and steel frame stock cars from

the convertible 6 per cent. five-year notes, due May terday signed a trackage agreement with the Norfolk i. Of the original issue of \$1,000,000, a large por-

Mr. F. Scott, treasurer of the Grand Trunk, in an interview states that crop conditions in the west are

be followed quickly by the placing of the contracts.

Holland Torpedo Boat Co., owned by Electric Boat

Co., is the largest submarine manufacturing concern

The Kentucky Court of Appeals holds that preo-In manufacture of submarines the position of the that an engineer looked ahead when several hundled two companies is unique in that many parts of the feet from a trespasser will warrant a judgmen sonable care to avoid injury

has established it as a large factor in naval warfare, according to submarine makers, who look for increased activity in the building of them by the sevral naval powers in the next few years.

Earnings of Electric Boat Company recently have

outstanding, out of \$5,000,000 of each authorized.

No dividends have been paid on the preferred since July, 1910, when the yearly rate was 8 per cent., and none on the common since 1909, when the an-

The nature of the company's relations with the united States Government is necessarily secret, but an idea of the capacity of the country for turning an idea of the capacity of the country for turning the secret with the later departure of the International Limited, which will leave Montreal at 10.15 a.m., daily for Toronto. London, Detroit, and Chicago, instead of at S

The first excursion over the Glengarry and Stor ort, the new branch of the C. P. R. connecting Corr. WAILWAY ASSOCIATION
HAD INTERESTING CONVENTION.
Coremail to Montreal. This will inaugurate the pas-At the spring session of the American Railway As senger service over this line between Montreal and sociation 180 delegates were present, representing Cornwall. The road opens up a fine agricultural dis-250 member roads. The executive committee re- trict. Parties taking advantage of the excursion may ported that the membership now comprises 206 remain over in Montreal until Monday evening's

The Pacific Great Eastern Equipm to the several state commissions as well as and D. C. Pennington, Vancouver, S.C., all of whom are associated with the Pacific Great Eastern Rail

mit the applicant has to state not only where he The same roads reported 59,019 passenger cars in going, but for what reason and how long. All these service of which 55,844 were fully up to the United facts are duly noted down on the pass. Only Ger-States safety appliance standard; and 67,894 locomo. mar coinage is accepted in payment for a ticket, are only permitted to travel in third-class cars, for which, however, they pay first-class fares. Secondsterly winds; showery to-night and on class cars and the so-called first class cars (some of these are only known as "reserved," the first-class The high area has passed to the Maritime Pro- proper having vanished in Belgium a few years ago vinces and Atlantic States, while the southwestern save on international trains) are labelled to show that they are exclusively reserved for military pas-

by walking a quarter of a mile or so from the sta-The Charter Market tion. The carriages are neither lighted not look out of windows when crossing bridges for fear they be shot by sentries. To add to the pleasures of travel, a 10-mile a wait of several hours on each occasion.

## IS WORKING AT FULL CAPACITY.

Peoria, Ill., May 21.- The Great Western Distilreasier.

The salling vessel market continges quiet, due oon gallons of spirits a day, and the daily consumption of the scarcity of tonnage suitable for off-tion of corn is 12,000 bushels.

shore business. Rates are firm in all instances.

The coasting trades continue dull, due to the scarcity of orders, but rates are unchanged and well susand the facilities of the distilleries are being tained.

Charters: Grain: British steamer Fernfield, 50,000 manded. Already several tank cars have left the quarters, from Montreal to Avonmouth, Cardiff or Barry, 8s 1½d, option, Manchester 8s 4½d, or London ters of the Du Pont Company, and five or six cars a week have been shipped recently from the Globe D/stillcries at Pekin for the same destination

## SHARED IN JAMESON RAID.

London, May 21.-Sir George Herbert Farrar, as sistant quarter-master with the Union of South with Iron Mountain and the St. Louis, Southwestern phia to Martinique, p.t.,

Schooner Stanley M. Seaman, 953 tons, from Phila.

Schooner Stanley M. Seaman, 953 tons, from Phila.

Schooner Stanley M. Seaman, 953 tons, from Phila. in a railway accident in German South-West Africa. Edward Stewart, 353 tons, from New York He was a wealthy mining man. Sir George, who Schooner Edward Stewart, 353 tons, from New York of Hell was a wealthy mining man. Sir George, who was 56 years of age, was sentenced to death for participation in the Jameson Raid, but his sentence was commuted to a fine of \$125,000. He served in the bout 137s 5d, prompt.

## JURY STILL UNDECIDED.

Syracuse, May 21.-The jury again retired with 21st Norwegian barque Socotra, 1,5% tons, same, p.t. its decision hanging merely on the question of court June.

Miscellaneous—Steamer A. A. Raven, 1,295 tons, West India trade, about three months, p.t., prompt.

Schooner Augustus Weit, 1,111 tons, from Buenos

Ayres, to Stamford, with quabracho wood, p.t.

SHERBROOKE SPECIAL.

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SHERBROOKE SPECIAL.

Leaving Windsor Street Station 12,45 p.m., Saturdays only, commencing May 22nd, returning will leave Whindsor Street Station 12,45 p.m., Saturdays only, commencing May 22nd, returning will leave Waterloo 6,30 p.m. Monday, May 24th, arrive instead of Monday.

THE ALLAN LINE

Ayres, to Stamford, with quabracho wood, p.t.

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Officer Commanding 24th Battalion, that his regiment has reached England

## SIGNAL SERVICE

Department of Marine and Fisheries. . .

L'Islet, 40.-Clear, light west. Out 7.00 a.m. barge Cape Salmon, 81-Clear, light west. In 7.30 a.m. ner, 1.00 a.m. tug and tow.

Riv. du Loup, 92—Clear, calm. Father Point, 157—Clear, light west. In 6.00 a. Waccamah, 3.30 a.m. Empress of Midland. Out 4.30 Little Metis, 175-Clear, light west. In 7.00 a.m.

-masted steamer. Matane, 200—Clear, light west. In 5.57 a.m. steam-In 8.30 a.m. Kaministiquia. Martin River, 200-Clear, light north west. In 6.30

m. 2-masted steamer C. Magdalen, 294-Clear, calm., In 7.00 a.m. Lingan Cape Rosier, 349-Clear, light north east.

Ellis Bay, 335-Clear, light north, Left up 4.00 a Haddington, Sharpless, and Cadillac at wharf. West Point, 332-Clear, calm. Un 5.00 a.m. 2

S. W. Point, 360-Clear, light north. South Point, 415—Clear, light north. Heath Point, 438— Cape Despair-Clear, light west.

Point Maquereau—Clear, light west.
Point Escuminac—Clear, light north west. Point des Monta-Clear, south west. Bersimis-Clear, light west Grindstone-No ice in sight.

Cape Traverse-Clear, north west. No ice in Strait at present.

Cape Tormentine-Clear, light north. No ice. Cape Race, 826-Clear, north west. Numerous bergs n sight from 6 to 12 miles. Flat Point, 575—Clear, light north. In 1.00 a.m

Meaford, 1.00 p.m. yesterday Canadian, 4.00 p.m. Midland Queen, 7.30 p.m. Bonaventure, 10.30 p.m. Storstad, 6.00 p.m. Romera, 10.00 p.m. Hochelaga, 7.00 p.m. Point Tupper-Light north west. Strait full of ice.

Point Amour, 673-Cloudy, strong north. Heavy e packed ice everywhere. Belle Isle, 734-Clear, strong north west. Heavy ose packed ice distant.

## Quebec to Montreal.

Longue Pointe, 5-Cloudy, west. In 4.15 a.m. Don-

Sorel, 39-Cloudy, north east. Three Rivers, 71—Clear, light north east. In 8.50 cona, Empress of Midland and the Neebling, among

.m. Rose Castle. Point Citrouille, 88-Clear, light north east. In 8.50 St. Jean, 94-Clear, light north east.

Grondines, 98-Clear, light north east. In 9.10 a.m Statesman Portneuf, 108-Clear, north east.

St. Nicholas, 127-Clear, north east. Bridge, 133-Clear, north east.

roller, 3.00 a.m. Renvoyle, 7.15 a.m. Quebec, 5.35 a.m. be absolutely cut off and American coal will be agona, Out 6.40 a.m. Ungava and Rosemount.

### Above Montreal. Lachine, 8-Cloudy, north east. Eastward 12.30 a.m.

Easton, 12.40 a.m. Avon, 5.30 a.m. Glenmavis, 6.30 a.m. Keybell, 7.00 a.m. McTier, 7.30 a.m. City of Ottawa. 10 p.m. Edmonto Cascades Point, 21-Cloudy, north east. Eastward

Coteau Landing 33-Cloudy, north east,

a.m. Tronson and 2 barges.

a.m. Mapleton, 2.30 p.m. yesterday, A. E. McVittie, January 1, 1915; that they pay such employes mini tries. To add to the pleasures of travel, a 10-mile and travel,

m. Malton, 5.00 p.m. Krynor.

## NOT NOW SUFFICIENT DEMAND

the bar as it is known on this continent is con-The Brunswick-Balke-Collender Co., of Kansas City, will cease the manufacture of saloor fixtures, and devote this department to other pur Secretary Davenport, of the company, states: "We have discontinued the manufacture of bar fixtures for the reason that there is not now a suffi-We are convinced the future of the

## THREE ROADS TO BUILD BRIDGE

Chicago, May 21.-United States District Court has allowed Rock Island receivers to enter an agreemen jointly by the three roads, thereby saving of \$650,000 may be effected for the three roads.

### ATLANTIC COAST LINE CO. DIVIDEND. New York, May 21.— Atlantic Coast Line has de-

clares a semi-annual dividend of 21/2 per cent, the same as six months ago, on the co on stock. The perature 32 to 48. dividend is payable July 10th to stock of record June

## \*\*\*\*\*\*\*\*\*\* SHIPPING NOTES

\*\*\*\*\*\*\*\*\*\*\*\*\* The Pretorian has arrived at Glasgow; the Ryndam at New York, and the Bergensfjord at Christiania.

Warehouses covering 190,000 square feet have be prected at Vladivostock to accommodate grain ship-ments from the Omsk, Siberia, region, where 350,000 tons of grain remain for export,

iod last year of nearly 500,000 bushels.

tuenos Ayres, with a cargo of fuel oil, has ben sold to the Argentine Government for a price in excess of The vessel is of 1,683 gross tons register, and was built at Greenock in 1910. The Italian steamer Mar Corusco, from Baltimore April 25 for Spezia, Italy, foundered near Gibraltar

on May 14 as the result of a collision. Her crew

was saved. The Mar Corusco was built in 1900. Her

net tonnage was 2267. She was 341 feet long and During the past week nine steamers landed mutton and lamb carcases and boxes, cases and bags of fresh and salted meat at Liverpool from the various arrivals compare with eight steamers during the

It is announced at the Cunard Line offices that the Anchor Line steamship Transylvania, which arrived in Glasgow from New York on Sunday last had been requisitioned by the British Government Her sailings have accordingly been cancelled. was due to leave Glasgow to-morrow for New York.

preceding week.

Hopes which have long been entertained by ship ing interests in the city of Trenton, N.J., that their city might become a great inland port, were given strong impetus, when Mayor Donelly turned over the first spade of earth in the construction of its first fect that Baldwin Locomotive Company had prae municipal pier. The new pier is to be 225 feet wide and 450 feet long, and is to be a steel and concrete probably considerably higher than the order really h structure on a pile foundation.

British shipbuilding interests are discussing the British shipbuilding interests are discussing the probable prices of mercantile work after the war. It is believed that labor will cost at least 50 per cent. nore than ever before, and that steel will be at a very company continue to refuse to comment upon high price, while the Government vessels now on or- business der and the huge repairsw hich will have to be carried out on vessels now on Government Charter w practically prevent any merchant vessels being laid down for the next year or so.

A' the State Department at Washington it is denied that the United States is about to send a vigorous protest to Great Britain for delaying settlement for American shipments which have been held up under the Allies' Order-in-Council. Delay on the part der the Allies Order-in-Council Land of American shippers in furnishing statements to the Trunk Railway System contains full information, ments, is declared to be the real cause of non-payment.

The Dominion Coal Company have a large 11,000 ton steamship, the Sandefjord, just leaving the mines the ore trade between Sydney and Wabana until now but it is expected that she will stay in the coal trade CANADIAN PACIFIC Vercheres, 19.-Cloudy, north east. Out 9.00 a.m. during the season. There are now between Montreal and Sydney for the company the Kinmount, the Tagoma, Renvoyle, Rose Castle, Strathcona, Donne. NORTH TORONTO - 10.50 p.m. others.

Commercial Attache A. H. Baldwin, at London, cables to Washington that British coal exports are prohibited, beginning May 13, except to British Colonies and allies of England. This means that the limited supplies of coal which Italy and other nations in the Mediterranean, have been securing from Quebec, 139—Clear, north east. Arrived 3.15 a.m. Welsh mines within the past four months will now greater demand than ever at Bermuda and West Indian ports for vessels making voyages from those ports to the United States.

By an Imperial Austrian decree in October, 1914, it was provided that the Government subsidies heretofore paid to Austrian shipowners would be continued, and the Maritime Government authorized the payment of the respective proportions of the annual Cornwall, 62— Cloudy, north east. Eastward, 7.45 rates of subsidy for the term of inactivity of the navigation on the condition that the shipowners re-Galops Canal, 99—Cloudy, east. Eastward 4.15 a.m. quest and obtain consent of the Maritime Govern-Keefe, 4.30 a.m. Keyport, 5.30 a.m. Mary, and Mamle, and Geo. T. Davie, Up 12.30 a.m. City of Ottawa, 6.45 ployes on board their ships, and in their offices on Port Colborne, 321-Eastward noon Pellatt, 1.30 p, ing subvention to the families of the crews of their ships interned in enemy or neutral ports, in such in-St Ste. Marie, 820—Cloudy, east, Eastward 12.15 a stances where remunerations cannot be made to the crews. as to the families of those employes who are priscners of war. A new ministerial decree has now been issued under date of April 1, 1915, whereby Certainly anyone conversant with the signs of the shipowners are assured of the continued validity of imes can see the handwriting on the wall so far as the subventions to navigations provided they continue to help their employes.

### TRAIL SMELTER RECEIPTS. Consolidated Mining and Smelting Company of

Canada, Limited's ore receipts at Trail Smelter for week ending May 13, 1915, and from October 1, 1914,

	to date, in tons:		
4	Company's Mines.	Week.	Yea
Ĭ	Company's Mines.	3,310	113,1
	Le Roi	2,450	85,13
	Sullivan	575	27,5
B	Other mines	1,405	35,30
t		6.740	261 20

## THE WEATHER MAP.

Cotton Belt.—Rather light rains in parts of the Central and Western States. Temperature 48 to 74. Winter Wheat Belt.—Light to heavy rains in parts SICILIAN Winter Wheat Belt.-Light to heavy rains in parts of all States, heaviest in Missouri and Iowa.' Temperature 34 to 66. American Northwest,-Scattered showers. Tem-

Canadian Northwest-Partly cloudy, no moisture. Temperature 34 to 42.

ing Montreal 9.30 p.m., instead of Sunday.

## NEW RAILROAD CONSTRUCTION HAS DEGLINED GONSIDERABLY

Growth of steam railways in the United Growth of steam railways in the United States has been so steady during the last 25 years that there is a difference of only seven inhabitants to each mile of railway line in that period. In fiscal year ended June 30, 1890, there were 384 persons to each mile and in year ended June 30, 1914, there were 331, according to the Bureau of Hailway Statistics. In none of the interventing years has the number Exports of all grains from Philadelphia last week amounted to 500,000 bushels. Exports of wheat from the same port, since the first of the year, amount to 10,000,000 bushels, a gain over the corresponding period last year of receives 2000 bushels. The corresponding period last year of receives 2000 bushels, and the corresponding period last year of receives 2000 bushels. below 300, there are more transportation facilities than warranted by volume of traffic available. The following table compares growth in railway mleage. population, and population per mile of railway in the United States over a series of yearly periods ended The British tank steamer Waneta, bound for June 20:

	(2) 1000 (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	Market Control of the Control	Po
	Mileage.	Population	per
1914	252,959	90,027,000	7.73
1913	249,630	97,337,000	89
1912	246,816	95,656,000	38
1911	244,180	93,983,000	38
1910	240,438	91,972,000	38
1909	236,868	90,556,000	38
1908	230,494	88,938,000	37
1907	227,671	87,320,000	37
1906	222,575	85,702,000	37
1905	217,018	84,084,000	
1900	192,941	75,994,000	37
1890	159,272	62,947,000	39
New railroad con	nstruction	declined	38

fresh and salted meat at Liverpool from the value during the year ended June 30, 1914. Reports to the bureau show that 1790 miles of new line were constructed in that period. Comparisons with previous corresponding fiscal years are not available, but the following table gives the amount of ne

structed d	uring i	he last 21	calendar	vears:
1914	1,532	1907	5,212	1900
1913		1906	5,623	1899
1912		1905	4,388	1898
1911		1904	3,832	1897
1910		1903	5,652	1896
1909	3,748	1902	6,026	1895
1908	3,214	1901	5,368	1894
	. (5. )		-	

## BALDWIN LOCOMOTIVE CO. WAR ORDER.

New York, May 21-The recent reports to the et-The Steel trade hears that the company is in the market for 5,000 tons of shrapnel steel, which mak: less than 500,000 shells. Figuring at \$13 each,

## BY THE SEASHORE.

A holiday by the seashore is the form of vacation most appreciated by thousands of people from the inland centres. Portland and its environs abound with attractions to suit all tastes, from the quiet retirement of Cape Elizabeth and Cushings Island to Old Orchard and Kennebunk, popular chiefly for their beaches and surf bathing. "Mountains of New England and the Sea," just issued by the Grand complete list of hotels, and boarding houses, etc and may be had on application to M. O. Dafoe, No. 122 St. James St., Montreal

## RAILROADS

From WINDSOR ST. STATION Daily For

Toronto Detroit Chicago

8.45 A.M. 10.00 P.M.

Observation-Parlor-Dining Cars on day train. Observation-Compartment and Standard Sleeping Cars on night trains.

### VICTORIA DAY SINGLE FARE.

Going May 24th. Return May 24th. FARE AND ONE-THIRD. Going May 22, 23, 24. TICKET OFFICES:

## 141-143 St. James Street. Phone Main 3125. Windsor Hotel, Place Viger and Windsor St. Stations GRAND TRUNK SYSTEM

## VICTORIA DAY

Single First Class Fare

First-Class Fare and One-Third. Going May 22 to 24. Returning May 25. OTTERBURN PARK, MAY 24th. ... 

> CALIFORNIA EXPOSITIONS. San Franscisco — San Diego. Choice of Routes. Apply for Illustrated Booklet.

" Uptown 1187 Windsor Hotel " Main 8229 Bonaventure Station STEAMSHIPS.

122 St. James St., Cor. St. Francols-Xavier-Phone Main 6900

Proposed Summer Sailings, 1915

PRETORIAN CORSICAN CORINTHIAN GRAMPIAN

May 22nd for Glasgow. June 3rd for Havre and London June 8th, for Glasgow. June 10th, for Liverpoo SCANDINAVIAN June 17th, for Liverpool June 19th, for Glasgow June 20th for Havre and London July 1st, for Liverpool.

For further particulars, rates, etc., apply to local

ville Street, General Agents, Montreal.

# TO PREPARE NEW TABLE

w York, May 21.—One of the table. Critics of the Ame the years ago a committee was a

VOL. XXX No. 16

ne National Convention committee of five was appointed to ne Actuarial in the preparation of the on is being dealt with at the ar the Actuarial Society, now in session was recently adopted by ers, executive committee: "Whereas, At the 1914 meeting of at Asheville, N.C., the committee on ra at Asneville, N.C., the committee on P. and interest submitted a carefully pr which the mortality experience of eig ife insurance companies for a series forth as the basis for the conclusion: ity table which is at present used the several states, does not represent alter experience of the several comp Whereas the result of the protra int committee of medical examine companies and members of the A America covering the actual exponential of the United States and eriod of twenty-four years, and havi three millions of lives, conclusiortality has materially improved s which is in keeping with the ascertain erican companies, and report ther mber meeting of the convention."

VICTORIA DAY TRAIN SERVICE A special train will leave Place londay, May 24th, at 8.10 a.m., maki turning, leave Calumet at 7.35 p.m., eal at 10.20 p.m.

## A Record of Success At DECEMBER 31, 191

NSURANCE IN FORCE ..... NET SURPLUS . PAID POLICYHOLDERS IN 1914 The unexcelled financial standing American Life and its progressive p highest degree of success for the Conisfaction to the policyholders.

North America Assurance |

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