

MARKET REVIEW AND FORECAST

TORONTO, July 31.—The international Institute of Agriculture at Rome has just published a summary of world crop conditions on the first of May, 1918. The institute states that the difficulty of obtaining their food supplies, especially the production of agricultural crops, Europe during the season of 1917 and 1918, great efforts have been made toward increasing the production of agricultural crops. All of the countries from which wheat is secured are in danger. Denmark, France, Great Britain, Luxembourg, United Kingdom, British India, Japan, Canada and the United States are among the countries which this year decidedly larger than those of the previous agricultural season. Only in Spain and Canada have the sowings of fall wheat decreased, but in our own country the decrease in fall wheat has been more than counterbalanced by an increase in spring wheat. On the whole, the condition of crops throughout the world has been reported as being fairly good. To sum up," says the report, "we are enabled to state that both on account of the increase in area sown and of the decidedly favorable condition of crops on May 1st, we have the right to expect in the coming autumn a better crop of food grain than that of 1917."

Crops in Ontario have been much benefited by the warmer weather and by the recent rains. WHEAT. To date no supplies of Western wheat have been arriving at the lake ports for distribution among the Ontario farmers. As a result, a number of mills are closed down. It is anticipated, however, that supplies will be available within a few days. The United States government has refused the exportation of wheat to correspond with the 10 per cent advance in freight rates, but it is not thought that this has changed very much effect on the present Canadian prices as conditions are different. Present prices here are as follows:—Manitoba Wheat—in store, Port William, nominal (including 3/4c tax); No. 1 northern, \$2.82 1/2; No. 2 northern, \$2.74; No. 3 northern, \$2.71 1/4; No. 4 wheat, \$2.69; Ontario Wheat—No. 2, \$2 1/2; hard in store, Montreal.

COARSE GRAINS. The feature of the grain market is the sharp advance on all crops. Aspects of heavy demand in Canada because of the restrictions in the market. The supply of bread, are considered to be the cause of this advance. In Chicago also there is an increase in the price of wheat in Canada are light. Prices in the cash grades are stated as follows: No. 1 spotted at \$1.95, No. 3, \$1.85; sample corn, \$1.38 to \$1.42. Other quotations are: white Oats—in store, Port William, No. 2 C.W., \$1.42; No. 3 C.W., \$1.41; extra No. 1 feed, \$1.34; No. 2 feed, \$1.32; American corn—No. 1 yellow, 10c dried, nominal; Ontario Oats—No. 1 feed, 80c nominal; No. 2 feed, 75c nominal; No. 2, \$1.80. Barley—Maltine, \$1.24 to \$1.28. At Montreal, quotations—Oats—Canadian Western, No. 1, 95c; do extra No. 1, 90c; No. 2, 85c. Hard spring wheat grade, \$10.56 to \$11.06. Rolled oats—Barg, 90 lbs., \$6.10 to \$6.15.

MILL FEEDS. There are no new developments in the market for mill feeds, prices for all lines being steady with a fair amount of business passing. Charles Gaverd, Montreal freight basis included, bran, \$2 1/2; shorts, \$1 1/2; Montreal, bran, \$2 1/2; shorts, \$1 1/2; mill, \$1 1/2.

HAY AND STRAW. This market is very quiet. No. 1 is quoted at \$13 to \$14; mixed, \$11 to \$12; straw, Canada, \$1 1/2 to \$1 3/4; Montreal, No. 1 hay, extra, \$14.50 to \$15.

POTATOES AND BEANS. Quotations on high and there is an aspect of a reduction at present as bad weather in Virginia has reduced the expected crop of early potatoes very materially. It seems that heavy rains have tried this reduction to the disadvantage of crop and that heaviest grades. Carolina potatoes, No. 1, \$2.25 per bushel; No. 2, \$2.00; Ontario potatoes, \$2.50 a bushel. Canadian prime beans, \$7.00 to \$8 per bushel; foreign, bean, \$8.75 to \$9 1/2.

HIDES AND SKIN. Beef hides, green, \$3; part cured, \$1, 25c; 1 1/2, \$1.50; 2, \$1.75; 2 1/2, \$2.00; 3, \$2.25; 3 1/2, \$2.50; 4, \$2.75; 4 1/2, \$3.00; 5, \$3.25; 5 1/2, \$3.50; 6, \$3.75; 6 1/2, \$4.00; 7, \$4.25; 7 1/2, \$4.50; 8, \$4.75; 8 1/2, \$5.00; 9, \$5.25; 9 1/2, \$5.50; 10, \$5.75; 10 1/2, \$6.00; 11, \$6.25; 11 1/2, \$6.50; 12, \$6.75; 12 1/2, \$7.00; 13, \$7.25; 13 1/2, \$7.50; 14, \$7.75; 14 1/2, \$8.00; 15, \$8.25; 15 1/2, \$8.50; 16, \$8.75; 16 1/2, \$9.00; 17, \$9.25; 17 1/2, \$9.50; 18, \$9.75; 18 1/2, \$10.00; 19, \$10.25; 19 1/2, \$10.50; 20, \$10.75; 20 1/2, \$11.00; 21, \$11.25; 21 1/2, \$11.50; 22, \$11.75; 22 1/2, \$12.00; 23, \$12.25; 23 1/2, \$12.50; 24, \$12.75; 24 1/2, \$13.00; 25, \$13.25; 25 1/2, \$13.50; 26, \$13.75; 26 1/2, \$14.00; 27, \$14.25; 27 1/2, \$14.50; 28, \$14.75; 28 1/2, \$15.00; 29, \$15.25; 29 1/2, \$15.50; 30, \$15.75; 30 1/2, \$16.00; 31, \$16.25; 31 1/2, \$16.50; 32, \$16.75; 32 1/2, \$17.00; 33, \$17.25; 33 1/2, \$17.50; 34, \$17.75; 34 1/2, \$18.00; 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