

COMPARATIVE ABSTRACT OF THE BANK STATEMENT, JUNE, 1916.

(Compiled by The Chronicle.)

	June 30, 1916.	May 31, 1916.	June 30, 1915.	Month's Movement, 1916.	Month's Movement, 1915.	Year's Movement.
Assets.						
Specie.....	\$ 66,020,085	\$ 66,441,715	\$ 62,833,482	-\$ 421,630	-\$ 1,279,284	+\$ 3,186,603
Dominion Notes.....	142,655,273	147,100,195	131,224,628	+ 4,444,922	+ 159,931	+ 11,430,645
Deposit in Central Gold Reserve	17,710,000	14,810,000	5,500,000	+ 2,900,000	- 400,000	+ 12,210,000
Notes of other Banks.....	14,005,207	13,550,797	11,567,327	+ 454,410	- 1,780,051	+ 2,437,880
Cheques on other Banks.....	68,856,114	58,493,679	39,933,106	+ 10,362,435	+ 2,157,971	+ 28,923,008
Deposit to secure Note issues.....	6,821,011	6,771,597	6,777,592	+ 49,414	+ 35,840	+ 43,419
Deposits with and balances due other Banks in Canada.....	7,103,886	6,926,333	5,875,018	+ 177,553	- 1,631,372	+ 1,228,868
Due from Banks, etc., in U.K.....	20,977,695	24,278,684	22,280,043	+ 3,300,989	+ 4,020,064	- 1,302,348
Due from Banks, etc., elsewhere.....	75,384,594	88,996,815	40,710,564	- 13,612,221	+ 4,229,257	+ 34,674,030
Dom. and Prov. Securities.....	22,334,901	24,255,599	11,543,156	+ 1,920,698	+ 489,228	+ 10,791,745
Can. Mun. For. Pub. Securities	124,637,308	106,680,437	28,049,039	+ 17,956,871	+ 632,631	+ 96,588,269
Rlwy. & other Bonds & Stocks	69,443,949	75,705,326	76,501,650	- 6,261,377	+ 743,712	+ 7,057,701
Total Securities held.....	216,416,158	206,641,362	116,093,845	+ 9,774,796	+ 378,147	+ 100,322,673
Call Loans in Canada.....	86,776,474	84,826,636	73,628,187	+ 1,949,838	+ 2,111,234	+ 13,148,287
Call Loans outside Canada.....	182,757,015	163,406,059	124,604,875	+ 19,350,956	- 11,493,960	+ 58,152,140
Total Call and Short Loans.....	269,533,489	248,232,695	198,233,062	+ 21,300,794	- 9,382,726	+ 71,300,427
Current Loans and Discounts in Canada.....	747,470,541	763,136,917	759,934,154	- 15,666,376	- 696,959	- 12,463,613
Current Loans and Discounts outside.....	60,081,584	59,600,342	39,273,120	- 481,242	+ 2,897,462	+ 20,808,464
Total Current Loans & Discounts	807,552,125	822,737,259	799,207,274	- 15,185,134	+ 2,200,503	+ 8,344,851
Loans to Dominion Government.....			5,000,000			- 5,000,000
Loans to Provincial Governments	1,359,145	3,761,697	4,127,359	- 2,402,552	- 2,228,952	- 2,768,214
Loans to Cities, Towns, etc.....	46,773,032	43,924,036	46,889,816	+ 2,848,996	+ 2,941,380	- 116,784
Bank Premises.....	49,387,437	49,218,658	47,491,866	+ 168,779	+ 157,077	+ 1,895,571
TOTAL ASSETS.....	1,836,347,821	1,827,552,131	1,574,210,941	+ 8,795,690	+ 5,418,541	+262,136,880
Liabilities.						
Notes in Circulation.....	\$ 123,373,395	\$ 114,847,323	\$ 99,625,426	+\$ 8,526,072	+\$ 500,290	+\$23,747,969
Due to Dominion Government.....	24,583,598	21,553,811	10,154,379	+ 3,029,787	+ 5,900,912	+ 14,429,219
Due to Provincial Governments.....	24,153,175	22,371,046	29,996,092	+ 1,782,129	+ 4,835,223	- 5,842,917
Deposits in Canada, payable on demand.....	428,117,340	412,301,481	349,057,351	+ 15,815,859	+ 1,711,232	+ 79,059,989
Deposits in Canada, payable after notice.....	767,598,130	765,064,041	683,761,432	+ 2,534,089	- 8,129,855	+ 83,836,698
Total Deposits of Public in Can.....	1,195,715,470	1,177,365,522	1,032,818,783	+ 18,349,948	- 6,418,623	+162,896,687
Deposits elsewhere than in Canada.....	176,922,950	187,415,780	112,242,504	- 10,492,830	+ 15,330,457	+ 64,680,446
Total deposits, other than Govt.....	1,372,638,420	1,364,781,302	1,145,061,287	+ 7,857,118	+ 8,911,834	+227,577,133
Deposits & Bal., other Can. Bks.....	9,289,962	8,976,067	7,816,522	+ 313,895	- 980,541	+ 1,473,440
Due to Bks. & Correspts. in U.K.....	4,874,644	4,272,004	8,866,865	+ 602,640	- 820,354	- 3,992,221
Due to Banks & Correspts. else- where.....	16,872,817	17,483,034	13,791,148	- 610,217	+ 925,182	+ 3,081,609
Due to Imperial Government.....	1,029,250	12,657,977		- 11,628,747		+ 1,029,250
TOTAL LIABILITIES.....	1,596,154,315	1,586,887,680	1,332,398,402	+ 9,266,635	+ 4,944,837	+263,755,913
Capital, etc.						
Capital paid up.....	\$112,846,435	\$112,832,765	\$113,984,389	+ \$ 13,670	+ \$ 1,736	-\$ 1,037,954
Reserve Fund.....	113,022,933	113,022,933	113,060,988			- 38,055
Loans to Directors & their firms.....	8,520,364	8,426,361	8,515,214	+ 94,003	+ 23,693	+ 5,150
Greatest Circulation in Month.....	124,850,445	121,932,399	103,166,744	+ 2,918,046	+ 1,094,370	+ 21,683,701

BANKERS AND FARMERS.

Last week a conference between representatives of the banks and of Western agricultural interests took place at Winnipeg in continuation of the "get together" movement which was successfully inaugurated some months ago. On behalf of the banks it was stated as their earnest desire to assist to the utmost in the development of the resources of Western Canada and to extend to the individual farmer every facility possible consistent with sound banking principles. A detailed statement of the banks' views on a number of points raised during the conference is summarised as follows:—

1. Re promissory notes. Although the bankers feel it would be unwise to discount farmers' notes for more than three or four months, the farmers' contentions that payment of these advances should not be expected until the proceeds of the season's

crop are available is recognized as sound by the bankers, and it will be their aim to arrange maturities accordingly. Bankers are further prepared to finance their farmer customers so as to facilitate a gradual marketing of the grain.

2. Re loans to buy livestock for feeding. The banks are more than ever disposed to encourage this industry and to carry loans for the period necessary to mature the live stock. The banks are prepared to extend credit to capable and industrious farmers engaged on stock-raising.

3. Re co-operative credit associations. So long as they are carried out on sound lines, the banks are inclined to lend their support, and a reduced rate of interest might be made available.

4. Managers of banks are to be discouraged from acting as agents of insurance, mortgage companies, etc.