

THE CANADA LIFE ASSURANCE COMPANY

We had the pleasure last year of congratulating the Canada Life upon having completed fifty years of life.

The Company is entering upon the second half of its century with every sign of ever-increasing strength and vigour, and the continued expansion of its business is not surprising to those who know of the experience, wisdom and energy of its President, Managers and Staff.

The fifty-first annual statement of the Company's affairs, which we print in this issue, tells the usual story of increasing revenue, profits and assets, and is a pleasing tribute to the prudence and enterprise of the management. To form a proper and accurate conception of the steady growth of the Canada Life, a glance at a tabulated statement like the following will be interesting:

Year.	Annual Income.	Assurance in force.	Total Assets.
1850	\$27,838	\$814,903	\$41,073
1860	133,446	3,365,407	664,627
1870	273,728	6,404,437	1,090,008
1880	835,806	21,517,759	4,247,852
1890	2,093,881	52,895,695	11,032,440
1898	2,957,041	72,719,000	18,678,915

Probably no company in Canada has given better profits to its policyholders.

Adulation of the Canada Life or its President is out of place. Perusal of his report, which is couched

in modest, brief and business-like language, ought to be a pleasure to assurers.

THE CHRONICLE extends its annual compliments and congratulations to President Ramsay and Manager Marling of this province to whom the continued success of their Company must be a daily delight.

THE WAR AND BRITISH SYMPATHY.

Since our last week's issue, regardless of the crusade conducted by the N. Y. *Evening Post*, *Commercial Bulletin*, and a few other papers, on behalf of peace, the majority of the representatives of the United States have declared themselves in favour of war with Spain. The sober dictates of reason and the suggestions of European nations have been lost in the flood of inordinate and irresistible passion. When the present reign of madness is over, it is possible the Senate and Congress of the United States will be rendered sensible and ashamed. But the most marked sign of knowledge of the weakness of Washington diplomacy is the manufacturing of telegrams in the States announcing the support, sympathy and approval of Great Britain. The Anglo-Saxon race are made more sorrowful than sympathetic by the present conduct of their Republican brethren in the Western world.

STATISTICAL ABSTRACT OF THE RETURNS OF THE CHARTERED BANKS OF CANADA.

Comparison of the Principal Items.

<i>Assets.</i>	31st Mar., 1898.	28th Feb., 1898.	31st Mar., 1897.	Increase and Decrease for month.	Increase and Decrease for year.
Specie and Dominion Notes	\$ 23,521,040	\$23,492,422	\$ 24,303,465	Inc. \$28,618	Dec. \$ 782,425
Notes of and Cheques on other Banks	7,937,640	9,775,768	6,902,150	Inc. 1,838,128	Inc. 1,035,490
Due from American Banks and Agencies	10,482,365	20,793,570	15,480,005	Dec. 1,311,205	Inc. 4,002,360
Due from British Banks and Branches	8,200,145	12,843,921	7,965,774	Dec. 4,643,776	Inc. 234,371
Canadian Municipal Securities and Brit., Prov. or } Foreign or Colonial other than Dominion	16,033,025	15,396,399	11,330,760	Inc. 636,626	Inc. 4,702,265
Railway Securities	16,883,859	17,423,300	12,508,735	Dec. 539,441	Inc. 4,375,124
Loans on Stocks and Bonds on Call	20,337,515	21,497,983	14,069,277	Dec. 1,160,468	Inc. 6,268,238
Current Loans to the Public	218,035,643	211,659,749	213,232,438	Inc. 6,375,894	Inc. 4,803,205
Overdue Debts.	3,237,576	3,231,918	3,869,078	Inc. 4,658	Dec. 631,504
Total Assets	355,876,759	357,575,974	328,471,482	Dec. 1,699,215	Inc. 27,405,277
<i>Liabilities.</i>					
Bank Notes in Circulation	35,930,085	35,823,923	31,082,521	Inc. 106,162	Inc. 4,847,564
Due to Dominion Government	3,561,703	3,976,950	4,109,094	Dec. 415,247	Dec. 547,361
Due to Provincial Governments	2,452,726	2,842,180	2,939,034	Dec. 389,454	Dec. 480,308
Deposits payable on demand	76,471,017	78,939,572	67,456,235	Dec. 2,468,555	Inc. 9,014,792
Deposits payable after notice	140,525,489	140,799,375	126,191,346	Dec. 273,886	Inc. 14,334,143
Do made by Banks	2,555,465	2,821,895	2,652,299	Dec. 266,430	Inc. 90,834
Due to American Banks and Agencies	509,463	509,585	471,211	Dec. 122	Inc. 38,252
Due to British Banks and Branches	3,353,429	2,067,557	3,534,556	Inc. 1,785,872	Dec. 181,127
Total Liabilities	266,051,460	268,697,468	239,088,492	Dec. 2,646,008	Inc. 26,902,958
<i>Capital.</i>					
Capital Stock paid-up	62,296,786	62,294,922	61,893,256	Inc. 1,864	Inc. 403,530
Reserve Fund	27,634,666	27,580,999	26,728,799	Inc. 53,667	Inc. 905,867
<i>Miscellaneous.</i>					
Directors' Liabilities	8,122,579	7,581,920	8,234,640	Inc. 540,659	Dec. 112,061
Greatest amount of notes in circulation at any time } during month	36,939,264	36,069,032	31,750,563	Inc. 840,232	Inc. 5,188,701

Deposits with Dominion Government for security of note circulation, amount required being 5 per cent. on maximum circulation for year ending 30th June, 1897, \$1,883,067.