THE BANK OF MONTREAL

Statement of the result of the business for the half-year ending 30th April, 1912.

(With Figures for the Corresponding Period of 1911)

		1912.		1911.
Balance of Profit and Loss Account, 31st October, 1911....		$1,855,185.36		$ 961,789.11
Premiums on New Stock..		815,737.50		
Profits for the half-year ended 30th April, 1912, after deducting charges of management, and making full provision for all bad and doubtful debts..		1,236,339.11		828,945.95
		$3,907,261.97		**$1,790,735.06**
Quarterly Dividend, 2½ per cent. paid 1st March, 1912..	$ 385,798.70		$360,000.00	
Quarterly Dividend, 2½ per cent. payable 1st June, 1912..	400,000.00		360,000.00	
Bonus of 1 per cent., payable 1st June, 1912..	160,000.00			
	$ 945,798.70			$720,000.00
Carried to Rest Account..	1,000,000.00			
Carried to Contingent Account..	1,000,000.00			
Expended on Bank Premises..	265,000.00			
		$3,210,798.70		
Balance of Profit and Loss Carried forward		**$696,463.27**		**$1,070,735.06**

GENERAL STATEMENT AT 30th APRIL, 1912.

LIABILITIES.

	1912.		1911.	
Capital Stock		$ 15,975,220.00		$ 14,400,000.00
Rest	$16,000,000.00		$12,000,000.00	
Balance of Profits carried forward..	696,463.27		1,070,735.06	
	$16,696,463.27		$13,070,735.06	
Unclaimed Dividends	1,843.01		1,563.01	
Quarterly Dividend, payable 1st June, 1912, and 1 per cent. bonus..	560,000.00		360,000.00	
		17,258,306.28		13,432,298.07
		33,233,526.28		27,832,298.07
Notes of the Bank in circulation	$14,018,850.00		$12,903,684.00	
Deposits not bearing interest	49,276,602.46		37,933,857.18	
Deposits bearing interest	143,575,076.56		138,365,217.67	
Balances due to other Banks in Canada ..	118,900.57		124,617.46	
		206,989,429.59		189,327,376.31
		$240,222,955.87		**$217,159,674.38**

ASSETS.

Gold and Silver coin current..		$ 8,125,675.67			$ 8,998,366.01	
Government demand notes..		13,398,073.00			11,178,569.00	
Deposit with Dominion Government required by act of Parliament for security of general bank note circulation..		700,000.00			600,000.00	
Due by agencies of this bank and other banks in Great Britain	$10,236,101.71			$9,813,888.06		
Due by agencies of this bank and other banks in Foreign countries..	7,320,467.32			4,301,629.07		
Call and short Loans in Great Britain and United States	59,283,009.00			46,732,106.00		
			76,839,578.03			60,847,623.13
Dominion and Provincial Government Securities..		535,929.17			936,717.80	
Railway and other Bonds, Debentures and Stocks..		15,661,350.76			17,138,758.10	
Notes and Cheques of other Banks..		5,407,003.78			4,543,590.36	
			120,667,610.41			104,243,624.40
Bank Premises at Montreal and Branches			4,000,000.00			600,000.00
Current Loans and discounts in Canada and elsewhere (rebate interest reserved) and other assets..		$115,157,029.5			$111,863,185.20	
Debts secured by mortgage or otherwise ..		147,058.83			241,155.71	
Overdue debts not specially secured (loss provided for)..		251,257.08			211,709.07	
			115,555,345.46			112,316,049.98
			$240,222,955.87			**$217,159,674.38**