

ing have a most beneficent influence in softening the asperities of national prejudice. Humanity has been displaying a very noble feature in the contributions of so many races and countries to San Francisco. It is a pity to repress such manifestations of international sympathy.

FOREIGN LOANS OF CANADIAN BANKS.

LARGE INCREASE IN LOANS OUTSIDE CANADA SINCE 1900; MORE BANKS HAVE FUNDS "ELSEWHERE THAN IN CANADA" THAN A FEW YEARS AGO; FOREIGN DEPOSITS COMPARED WITH FOREIGN LOANS.

Prior to 1900 the form of the monthly bank statement contained no column showing the loans made by the Canadian banks outside the Dominion.

There was also a lack of uniformity in the practice of the banks in classifying their foreign assets so that it is impossible from the monthly statements issued prior to 1900 to ascertain precisely what amount of their funds were severally utilized for loans outside Canada, nor what foreign deposits they held. In 1900 the form of the monthly bank statement was changed, a column being given for, "Call and Short Loans elsewhere than in Canada," and another for, "Current Loans elsewhere than in Canada," while a third column was devoted to, "Deposits elsewhere than in Canada."

From these three new columns we may now ascertain what loans of each class have been made by each bank elsewhere than in Canada and what foreign deposits they severally hold.

In 1900 there were only 5 banks, Bank of Montreal, Canadian Bank of Commerce, Merchants Bank of Canada, Bank of British North America, and Royal Bank, which reported "Call and Short Loans elsewhere than in Canada, and Current Loans, the rest being too trifling for notice. In that year the Bank of Nova Scotia returned the amount of its "Current Loans elsewhere than in Canada," but gave no call loans. In 1903, the 5 banks named were joined by the Bank of Nova Scotia in reporting both classes of foreign loans. In and before 1906 to the above banks there was added the Imperial Bank, and Bank of Toronto, for both classes of loans, and the Bank of Hamilton for current foreign loans, and Union Bank and Bank of Ottawa, for foreign call loans. A few others also appear on the list for trifling amounts.

The general result was that, in 1900 there were only 6 banks with foreign loans, except one or two for a mere bagatelle, whereas in the March bank statement there are 10 banks which have foreign call loans and 2 that have current loans only.

The total of such outside loans in 1900 was \$30,199,475, and in 1906, \$4,354,369, the increase in loans outside Canada having been \$55,154,894 between 1900 and 1906.

The amount of these foreign loans in 1900 and 1903 as compared with their amount in 1906, and the loans outside Canada compared with deposits outside Canada is shown in the following tables:

FOREIGN LOANS OF CANADIAN BANKS 1900-1903-1906.

BANKS.	Class of Loans.	1900.	1903.	1906.
		\$	\$	\$
Bank of Montreal....	Call.	18,154,181	21,974,264	28,746,490
"	Current.	3,679,735	8,119,330	16,155,300
Total foreign loans		21,833,916	30,093,594	44,901,790
Canadian Bk. of Com.	Call.	2,159,500	4,313,861	7,484,540
"	Current.	1,383,715	5,860,886	1,745,673
Total foreign loans		3,543,215	10,174,687	9,230,213
Merchants Bk. of Can.	Call.	2,638,897	4,410,684	2,628,450
"	Current.	430,324	722,849	3,626,335
Total foreign loans		3,069,221	5,133,533	6,255,085
Bank of British N. A.	Call.	1,539,935	4,231,534	4,928,567
"	Current.	3,233,681	2,952,538	7,028,086
Total foreign loans		4,763,616	7,184,172	11,956,653
Imperial Bank	Call.			1,725,000
"	Current.			295,000
Total foreign loans				2,020,000
Bank of Toronto....	Call.			900,000
"	Current.			2,000,000
Total foreign loans				2,900,000
Bank of Hamilton... Current.				660,238
Bank of Nova Scotia.	Call.		2,685,394	2,864,423
"	Current.	3,993,911	3,333,758	3,440,000
Total foreign loans		3,993,911	6,019,152	6,304,423
Royal Bank.....	Call.	586,158	1,669,039	2,415,230
"	Current.	544,702	435,385	2,886,122
Total foreign loans		1,130,860	2,104,424	5,301,352
Union Bank.....	Call.			2,500,000
"	Current.			
Bank of Ottawa.....	Call.			500,000
"	Current.			
Union of Halifax....	Current.			1,075,995
All other Banks.....	Call.	224,567	235,000	625,000
"	Current.	530,169	518,852	113,701
Totals foreign	Call l'ns	25,303,238	39,509,716	55,317,659
"	Cur. l'ns	13,896,237	21,943,598	39,036,679
Total foreign loans of Canadian Banks..		39,199,475	61,453,314	94,354,369
Excess 1906 over 1900	Call.			30,614,422
"	Current.			25,140,442
Grand Total Increase since 1900				\$55,154,894

LOANS COMPARED WITH DEPOSITS.

	Total foreign loans.	Total foreign deposits.	Excess of loans.
	1906.	1906.	1906.
	\$	\$	\$
Bank of Montreal	44,901,780	20,819,602	24,082,178
Canadian bank of Com.	9,230,213	8,303,177	927,036
Merchants bank of Can.	6,255,005	54,438	6,200,567
Bank of Brit. N. Amer..	11,956,653	2,564,068	9,392,585
Imperial Bank	2,020,000		2,020,000
Bank of Toronto.....	2,900,000		2,900,000