

The attention of the Members is directed to the question of increasing the interest in the "Students' Society" of those who are preparing for their examinations, and suggestions will be gladly welcomed by the Council as to how this Society may be made the strong force it should be in the building up of the Institute. It is to be regretted that so far those young men who hope to take up the practice of Public Accounting have not shown sufficient interest to carry on the work of the "Students' Society" themselves, and therefore an effort must be made by the Members of the Institute to assist and advise them so that the "Students' Society" may be of valuable assistance to all concerned.

It has been very gratifying to those older Members of the Institute to welcome as members during the past year, practically all of those Chartered Accountants in the Province who had not earlier affiliated with the Institute, and since our Regulations were amended to admit members of the Incorporated Society, applications have been received and accepted also from almost all of the members of that Society resident in this Province.

Our Institute has been very much strengthened by these additions to the membership; it will undoubtedly be of great service in establishing a strong and energetic body of Public Accountants, united for the best interests of the profession in this Province.

The Council of the Institute has been asked several times during the last Session of the Legislature, to submit suggestions, concerning the drafting of new Company Legislation, etc., and a number of suggestions and recommendations have been given effect to in recent enactments.

It is hoped that arrangements may be made later on with the University of British Columbia, whereby to some extent the lectures in certain commercial subjects may be open to Students of the Institute, and that it may be found possible to arrange or work out some method by which the Examinations of the Institute and of the University might in some way be combined. The arrangements made in other Provinces and in some of the States of the Union will likely serve as a good basis for any arrangements which might be entered into here.

In accordance with By-law No. 7, notices were sent to all the members requesting nominations for the Council for the ensuing year. The only nominations received were the members of last year's Council, whose names will be submitted to you for election.