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Dominion Steel Corporation, Limited

MEMORANDUM RESPECTING THE SUBSIDIARY COMPANIES,
2nd FEBRUARY, 1912

The Corporation owns practically the entire Common stock of the
DOMINION COAL COMPANY, LIMITED,
DOMINION IRON & STEEL COMPANY, LIMITED, and
CUMBERLAND RAILWAY & COAL COMPANY,
and these enterprises are now carried on under one administration,
the Cumberland Company's property being operated under a lease to
the Dominion Coal Company.

I. COAL PROPERTIES.

The coal fields of Nova Scotia contain the only coal of commercial value known to exist in Canada east of the Province of Alberta. Owing to their geographical position and to the facilities for transportation by water, the Nova Scotia collieries have a strong hold on the coal trade of Eastern Canada as far as Montreal. This market takes all the coal which the collieries can now supply, and the demand grows faster than the production.

The chief coal fields in Nova Scotia are:

1. The Sydney field in Cape Breton.
2. The Cumberland field in Cumberland County.
3. The Pictou field in Pictou County.
4. The Inverness field in Cape Breton.

There are smaller deposits at other points in Cape Breton.

Of these the first named, the Sydney field, is by far the most important, and among the rest the Cumberland field comes next in extent. The DOMINION COAL COMPANY holds a large part of the coal areas in these two fields, and its holdings constitute a large percentage of the best and most cheaply mined coal in Nova Scotia. The quantity on its areas is estimated at over 5,000,000,000 tons; for