

erly worded. The following is an example of a negotiable Lien Note:

\$90.00.

Calgary, Feb. 2, 1921.

Two months after date I promise to pay Norman Watt, or order, Ninety Dollars, for value received.

The title to the property in the Duo-Art Pionalo, No. 3264, for which this Note is given, is not to pass, but to remain in the said Norman Watt until this Note, or any renewal thereof, is fully paid.

John Chalmers.

To assign a Lien Note the following written across the back is a concise form:

For value received, I hereby transfer the within Note, and all my rights, title and interest in the goods and chattels for which the said Note was given, unto Frank Fletcher.

June 29, 1921.

B. Archibald.

ACCEPTANCE AND DRAFTS.

Acceptance is the name of a draft or bill of exchange, after the drawee has accepted it, so that it will be distinguished from a bill before it is accepted.

To accept a draft write across the face as under:

Aceepted December 31, 1920.

Payable at Merchants Bank here

W. D. Townsend.