

An Act to amend the Charter of the Canadian Literary Institute of Woodstock.

WHEREAS the Canadian Literary Institute of Woodstock have prayed to be empowered to raise a certain sum of money, not exceeding four thousand dollars, on the property held by the Corporation, and it is expedient to grant their prayer; Therefore Her Majesty, &c., enact: as follows :

Preamble

I. It shall be lawful for the said Corporation of the Canadian Literary Institute of Woodstock, to raise by way of loan, for the purposes of the said Corporation, any sum of money not exceeding four thousand dollars, for the purpose of completing their buildings, and for securing the repayment of the said sum to grant a mortgage on the property of the said Corporation, by deed under the corporate seal thereof; any thing in the Act incorporating the said Company to the contrary notwithstanding.

The said Corporation created by 20 V. c. 217, may raise money by mortgage of its property.

II. The mortgagee shall not be bound to see to the application of the money.

Application of money so raised.

III. This Act shall be deemed a public Act.

Public Act.