

LATE NEWS IN WORLD OF FINANCE

MAKING SHARPNEEL SHELLS IN CANADA

British War Office is spending 2-1-2 Millions in different parts of Dominion.

The British War Office, through the Department of Militia at Ottawa, is spending \$2,600,000 throughout Canada in the manufacturing of sharpneel shells alone, the work going on at seventeen different points. When the work was begun shortly after the outbreak of the war nearly all the material entering into the manufacture had to be secured in England and the United States, but Col. Bertram of John Bertram & Sons, Ltd., who are doing the work, stated yesterday at the Windsor that practically all of the material is now obtained in the Dominion. The lead is being furnished by the Trail Smelter in British Columbia, while the Nova Scotia Coal and Steel Co. supply the steel, and material for the other parts are found in Canada. The work is now going on at Montreal, Sherbrooke, New Glasgow, Amherst, St. John, Kingston, Toronto, Welland, St. Catharines, Hamilton, Dundas, Galt, Ingersoll, London, Lindsay, and Smith's Falls the capacity being 100,000 shells per month, although they are not working at full capacity. The present contract calls for 200,000 shells and it is expected that others will be made in Canada. They are now being made at the rate of 30,000 a month. These shells weigh eighteen pounds and are thrown from fifteen and eighteen pounders.

COTTON QUOTATIONS

Jan.	7.55	7.52	7.52
Mar.	7.60	7.60	7.63
May	7.70	7.70	7.75
July	7.80	7.80	7.90
Oct.	8.10	8.10	8.15
Dec.	7.45	7.30	7.37
Spot unchanged	7.75		

World's Shipping News

MINIATURE ALMANAC.

November Phases of the Moon.			
Full moon, 2nd	7h. 49m. p.m.		
Last quarter, 10th	7h. 37m. p.m.		
New moon, 17th	12h. 2m. a.m.		
First quarter, 24th	9h. 38m. a.m.		
Date.			
28 Sat	7.44	8.28	20.54
29 Sun	7.46	8.30	21.39
30 Mon	7.48	8.32	22.20

GRAIN RECEIPTS.

The Portland Argus says that owing to heavy receipts of grain Wednesday over the Grand Trunk the men employed at the No. 1 elevator were kept busy all night and until late this morning Thursday, as over 400 cars, containing nearly 500,000 bushels of grain were on track in the yards or in close proximity, and a quick discharge of the cars is desired by the millers. It is expected that the bins at the No. 1 elevator will be about filled by the last of the week, and orders were received from Montreal Wednesday to get the No. 2 elevator in readiness for the immediate reception of grain, and operations will commence there on Saturday.

STEAMSHIP NOTES.

Royal Mail Packet Line S. S. Chaleur is in the dry dock at Halifax for overhauling.

The Allan Liner Steamship Pretorian, Montreal for Glasgow, leaving today, will be the last Allan steamer

QUOTATIONS ON GRAIN MARKETS

(McDOUGALL & COWANS.)

Wheat	High	Low	Close
May	111 3/4	111 3/4	111 3/4
Dec.	111 3/4	111 3/4	111 3/4
Corn	High	Low	Close
May	68 1/8	68 1/8	68 1/8
Dec.	63 5/8	62 3/4	63 1/4
Oats	High	Low	Close
May	62 5/8	61 3/4	61 7/8
Dec.	48 7/8	48	48 1/8
Barley	High	Low	Close
Jan.	18 1/2	18 1/2	18 1/2
May	18 1/2	18 1/2	18 1/2
Lard	High	Low	Close
Jan.	9 5/8	9 5/8	9 5/8

WINNIPEG PRICES.

Wheat	Close
May	111 3/4
Dec.	111 3/4
Oats	Close
May	62 5/8
Dec.	62 3/4

PRODUCE PRICES ON MONTREAL MARKET

Montreal, Nov. 27.—OATS—Canadian Western No. 3, 58; extra No. 1 feed 57 1/4; No. 2 local white, 54; No. 3 local white, 53; No. 4 local white, 52; FLOUR—Manitoba spring wheat patents, firsts, \$6.70; seconds, \$6.20; strong bakers, \$6.00; winter patents, choice, \$6.00; straight rollers, \$5.50 @ \$5.80; straight rollers, bags, \$2.65 @ \$2.75.

ROLLED OATS—Barrels, \$6.55; bags, 90 lbs. \$3.15.

MILLFEED—Bran, 25; shorts, 27; middlings, 29; moult, 32 @ 33.

HAY—No. 2, per ton, car lots, \$19 @ \$20.

POTATOES, per bag, car lots, 65.

Gazetted Lieut.-Colonel St. John will be glad to learn of the promotion of Major F. E. L. Barker of the Artillery, (son of Sir F. E. Barker), who has been in the fighting line in France for some time. London papers this month announce he has been gazetted Lieutenant-Colonel.

PORT OF ST. JOHN.

Sailed Friday, Nov. 27, 1914.

Stmr Manchester Mariner, Cabot, Philadelphia.

DOMESTIC PORTS.

Moncton, Nov. 26.—Ard schr Hardwick, Trahan, Boston, fertilizer.

BRITISH PORTS.

Alexandria, Nov. 22.—Ard stmr Brindilla, Petersen, New York via Halifax.

Belfast, Nov. 24.—Ard stmr Inishowen Head, Pickford, Montreal.

FOREIGN PORTS.

Vineyard Haven, Nov. 25.—Sld schs Annie B. Mitchell, Boston; Henry H. Chamberlain, Eastport; Abbie Bow, Kennebunkport; Archie Crowell, Bangor; Jennie A. Stubbs, St. John; Jesse Hart 2d, Calais; C. B. Clark, East Boothbay.

Boston, Nov. 25.—Ard schr Genevieve, Windsor.

BRITISH TREASURY'S RELIEF SCHEME

Committee appointed to authorize advances in cases which have been approved, advance not to exceed 50 per cent. of outstandings.

The following are the particulars given in this week's report of the Department of Trade and Commerce, Ottawa, with reference to the British Treasury's scheme for the relief of traders having debts outstanding abroad.

It is announced that a committee consisting of representatives of the Treasury, the Bank of England, the joint stock banks, and the Association of Chambers of Commerce of the United Kingdom has been formed, to whom is delegated the authorization of advances in approved cases to British traders carrying on an export business in respect of debts outstanding in foreign countries and the Colonies, including unpaid foreign and colonial acceptances, which cannot be collected for the time being.

The object in view is to assist traders by removing obstacles to the steady flow of business which have arisen through the temporary interruption of the ordinary channels of collection. The assistance to be given is intended to provide solvent traders with funds to continue their business and to pay their commercial debts to other traders or manufacturers. The banks have agreed that no part of the advances under this scheme shall be applied to paying off or reducing loans or bank overdrafts or meeting unpaid foreign and colonial acceptances held by the trader's own bankers.

The committee will have absolute discretion to decide whether an advance is to be made in any particular case and, if they decide to make an advance, as to the amount, such advance will not exceed 50 per cent. of the outstanding. Full particulars must be scheduled and lodged with the committee, supported by a statutory declaration of the trader and supplemented by a report from the manager of the bank with whom the trader keeps an account or through whom such other information as he deems desirable. The necessary forms will be issued by the banks, through whom all applications for advances should be made.

The committee will be prepared at an early date to consider applications and will authorize the bankers of the trader to provide facilities which will take the form of a six months' bill drawn by the trader, accepted by the bank, and certified by the committee as "guaranteed under the scheme for the relief to British traders, of November 3, 1914." The bill will be domiciled for payment at the accepting bank or its London agents, and may be taken up at maturity by the drawer. It will be renewable in whole or in part for a like period from time to time until twelve months have elapsed after the close of the war or until the expiry of "The Courts (Emergency Powers) Act, 1914," whichever shall happen first. Immediate recourse against a trader will arise if and when a corresponding order in Scotland is made against him.

The trader may discount the bill

INDIA'S JUTE CROP FOR THIS YEAR

American interests seem apprehensive of competition by India's jute crop with cotton. The Indian jute crop was gathered this year from an area of 3,358,700 acres, compared with 2,019,000 acres the previous year. This remarkable growth in area was exceeded only once before, when the crop was 3,817,000 acres of jute, whereas the current year's yield is 10,531,000 bales, or 1,500,000 in excess of the 1913 output. The normal consumption of the world is approximately 10,000,000 bales, of which Austrian and German consumption take 1,000,000 bales. It is estimated that the world's requirements will fall short of the supply by about 2,000,000 bales.—London Financial.

either with the accepting bank or in the market. The trader must pay in advance to the bank an accepting fee on each bill of 5s. per cent. The trader must further pay a commission at the rate of one per cent. on the amount of each bill when originally drawn or renewed to meet expenses and provide an insurance fund.

Every trader so assisted shall be under obligation to collect the scheduled debts as soon as possible and to hand over the proceeds as and when received to the bank, together with any further sums which the trader may elect to pay, which will be applied in reduction of the advance.

The Government will ask Parliament to provide that the ultimate loss, if any, shall be borne to the extent of seventy-five per cent. by the Exchequer and to the extent of twenty-five per cent. by the accepting bank, and to make the charge upon the outstanding debts valid and effective as against all persons without registration or other formal notification.

PARIS BOURSE TO REOPEN ON DEC. 7

Paris, Nov. 27.—The Minister of Finance and a syndicate of French brokers have agreed upon Dec. 7 as the date for the re-opening of the French Stock Exchange for cash transactions.

CHICAGO GRAIN AND PRODUCE

Chicago, Nov. 27.—Wheat, No. 2 red, \$1.12 1/2 to \$1.14; No. 2 hard, \$1.12 1/2 to \$1.14 1/2.

Corn—No. 2 yellow, 69 to 70; new 68 1/2 to 69 1/2; No. 2 yellow, 68 1/2 to 69 1/2.

Barley—No. 2 white, 47 1/2 to 48 1/2; standard, 48 1/2 to 49 1/2.

Rye—No. 2, \$1.07 1/2.

Timothy—\$3.75 to \$5.25.

Clover—\$10 to \$14.

Pork—\$17.50.

Lard—\$9.62 to \$10.50.

Robert Carter
CHARTERED ACCOUNTANT
Auditor and Liquidator
Business Systematized
Cost Systems Installed
McCurdy Building, Halifax

Paul F. Blanchet
CHARTERED ACCOUNTANT
54 PRINCE WILLIAM STREET
Telephone on Connection St. John and Halifax

VOLUNTEERS WANTED FOR LOCAL TRAINING HOME SERVICE 62ND FUSILIERS.

Recruiting Office at the Armory
Open 10 a.m. to 10 p.m.

Western Assurance Co.
INCORPORATED 1851
Assets, \$3,213,438.28
R. W. W. FRANK, Branch Manager
ST. JOHN N. B.

Queen Insurance Company.
Agents Wanted.
C. E. L. JARVIS & SONS 74 Prince William St.

The Canada Life way

The Canada Life limited-premium policy, after all its premiums have been paid, continues to receive substantial dividends.

This may mean hundreds of dollars

to the estate of the assured, in dividends earned by the policy after all premium payments on it have ceased.

Herbert C. Cox,
President and General Manager.

N.B.—Under many Canada Life paid-up policies, dividends have actually increased since premiums ceased. Examples will gladly be sent on request.

J. M. Queen, Manager for New Brunswick, St. John

STEAMSHIPS.

WHITE STAR DOMINION LINE
XMAS SAILINGS
PORTLAND-HALIFAX-LIVERPOOL
Tide-Saver From From
S.S. Arabic, 15,000 tons Dec. 1 Dec. 3
S.S. Zealand, 15,010 tons " 5 " 6
S.S. Vaderland, 15,010 tons " 12 " 13
Apply local agents for full particulars, or
Company's Office, 112 Water Street W., Montreal

MAJESTIC STEAMSHIP CO.

(FOR BELLEFLEUR)
On and after Tuesday, October 20
steamer Champlain will leave St. John
on Tuesday, Thursday and Saturday
at 10 o'clock for Hatfield's Point and
intermediate landings, returning will
leave Hatfield's Point on alternate
days, due in St. John at 1 p.m.

R. S. ORCHARD, Mgr.

COAL AND WOOD.

DOMINION COAL COMPANY
DOMINION and SPRINGHILL
BITUMINOUS STEAM and GAS COALS
GENERAL SALES OFFICE
112 ST. JAMES ST. MONTREAL

PEA COAL

A Cheap Fuel for Kitchen Use
OLD MINES SYDNEY
SPRINGHILL, RESERVE,
SCOTCH AND AMERICAN
ANTHRACITE
at Lowest Rates.
R. P. & W. F. STARR, Ltd.
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Scotch Coal

Jumbo, Trebles, Double sizes, Sydney and other Soft Coals.
JAMES S. MCGIVERN
Tel. 42 5 Mill Street

COAL and WOOD

American Scotch Hard Soft
All sizes best quality.
GEO. DICK, - 48 Britannia St.,
Tel. M. 1116 Foot of Germain St.

COAL

We are landing fresh mined MIN-
UDIE SOFT COAL and will start to
deliver in about a week. Get your
order in now.
LOGAN & SNODGRASS
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of Every Description Promptly and Neatly Done

COMMERCIAL PRINTING OF ALL KINDS
Place Your Order at Once

STANDARD JOB PRINTING COMPANY

STEAM BOILERS

We have on hand, and offer for sale the following new boilers built for a safe working pressure of one hundred and twenty-five pounds:—
One "Inclined" Type 50 H.P.
One Return Tubular Type 60 H.P.
One Locomotive Type 20 H.P.
Two Vertical Type 20 H.P.
Full particulars and prices will be mailed upon request

I. MATHESON & Company, Ltd.
BOILER MAKERS

STEAMER MA/ QUEEN

will leave P. N. & Sons' wharf, Indian-
town, Wednesday and Saturday
mornings at 7 a.m., until further
notice, for Chipman and intermediate
stops, returning Monday and Thursday
at 8 a.m. F. H. COLWELL, Mgr.

STEAMER ELAINE

Leaves Indiantown, Old May Queen
wharf, foot of Hammond street, every
Wednesday and Saturday morning at
7 o'clock for Chipman and intermediate
points. Returning leaves Chipman
every Monday and Thursday at 8 a.m.
CAPT. R. H. WESTON, Manager.

MANCHESTER LINE

From Manchester, Nov. 14 Man. Citizen Dec. 11
Nov. 21 Man. Miller* Dec. 7
Nov. 28 Man. Corporation Dec. 25
Dec. 5 Man. Merchant* Dec. 21
Dec. 12 Man. Spinner Jan. 8
Dec. 19 Man. Exchange Jan. 4
Dec. 26 Man. Shipper Jan. 22
*Steamers return to Manchester via Philadelphia.

WILLIAM THOMSON & CO.,
Agents, St. John, N. B.

FURNESS LINE

From London Nov. 22 North Point Sagamore Dec. 8
Dec. 10 Graciana
Dec. 15 Start Point
WILLIAM THOMSON & CO.,
Agents, St. John, N. B.

RAILWAYS.

CANADIAN PACIFIC

DIRECT ROUTE MARITIME PROVINCES TO MONTREAL

'THE CANADIAN' Montreal to Chicago.

THE "Imperial Limited" Famous Transcontinental Express.

Unexcelled Dining Car Service.

W. B. HOWARD, D.P.A., C.P.R., St. John, N. B.

CANADIAN GOVERNMENT RAILWAYS

INTERCOLONIAL PRINCE EDWARD ISLAND RY

Through service to QUEBEC and MONTREAL. OCEAN LIMITED DAILY.

Connection via No. 2 Express leaving St. John 7:10 a.m. MARITIME EXPRESS (Daily except Sunday) Connection via No. 13 Express leaving St. John 6:35 p.m.

GEO. CARVILL, City Ticket Agent, 3 King street.

STEAMSHIPS.

EASTERN STEAMSHIP CORPORATION INTERNATIONAL LINE REDUCED FARES.

Schedule in Effect November 26, 1914

St. John to Boston \$5.00
St. John to Portland 4.50

Leaves St. John Thursdays at nine a.m. for Lubec, Eastport, Portland and Boston.

Returning leaves Central Wharf, Boston, nine a.m. Mondays for Portland, Eastport, Lubec and St. John.

Maine Steamship Line

Reduced Fare to New York \$3.00 OCTOBER 1st TO APRIL 30th

Passenger Steamship, North Land leaves Portland for New York at 6:00 p.m. November 24 and 28, December 2, 8, 12, 15, 22, 26 and 31. Freight service three times a week.

City Ticket Office, 47 King Street L. R. THOMPSON, T. P. and P. A. A. E. FLEMING, Agent, St. John, N. B. C. B. KINGSTON, Com. Agt., Eastport, Me.

CRYSTAL STREAM S. S. CO.

(LTD.) ST. JOHN-FREDERICTON ROUTE. STMR. J. J. PURDY will sail from North End for Fredericton and intermediate points every Monday, Wednesday and Friday, at 8:30 a.m., returning alternate days, leaving Cole's Fredericton at 7:30 a.m. The D. J. Purdy or Majestic can be chartered at any time for excursions or picnics.

ST. JOHN-WASHADEMOAK ROUTE. STMR. Majestic will sail from North End from Cole's Island and intermediate points every Tuesday, Thursday and Saturday at 10 a.m., returning alternate days, leaving Cole's Fredericton at 8 a.m. On and after November 3rd steamer Majestic will leave at 9 a.m.

D. J. PURDY, Manager.

THE MARITIME STEAMSHIP CO. (LIMITED)

Until further notice the S. S. Comoros Bros. will run as follows:—Leave St. John, N. B., Thorne Wharf and Warehouse Co., on Saturday, 7:30 a.m. for St. Andrews, calling at Dipper Harbor, Beaver Harbor, Black's Harbor, Back Bay or Letete, Deer Island, Red Store, St. George. Returning leave St. Andrews Tuesday for St. John, calling at Letete or Back Bay, Black's Harbor, Beaver Harbor and Dipper Harbor, tide and weather permitting.

AGENT—Thorne Wharf and Warehouse Co., St. John, N. B. Phone 77; manager, Lewis Connors, Black's Harbor, N. B. This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

STEAMER MA/ QUEEN

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Committee of Estates of Lunatics.
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SPRUCE, MEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS,
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Heavy Curl Cloth

coats, worth \$22,

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coats, worth \$16, for

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Heavy Tweed Ovs-

ts, worth \$15, for

\$9.98

Heavy Tweed Ovs-