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Experts say fighting will of armies and navies, together with the cost of construction in thirteen years, was as follows:

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Rapidly Increasing Expenses.

Rapidly Increasing Expenses.

According to these figures, the naval expenditures of the five nations involved were more than double the cost of construction in the period specified. This enormous expense, paid by the people in the way of taxes, was ordy part of the imperative expenses of the various governments for defence purposes. The cost of maintaining the armies approximated \$1,000.000.000 a year for thirteen years as the following statistics will show:—Great Britain. \$2,915,900,000 Germany 2,380,000.000 Austria. 1,069,900,000 France: 2,488,603,000 Russia 4,284,000,000

Totals .......\$13,138,403.000 The total expense of maintenance



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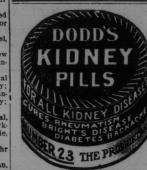
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## World's Shipping News

DANGERS TO NAVIGATION. New York, Aug. 11.—Stmr Alfred obel (Nor), from Greenock, etc., re-orts Aug. 3, lat 48 20, lon 48 30, pas-ed an iceberg 100 feet high and 250



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Montreal, Aug. 12.

of the Montreal polic three letters from cit him of secret meeting mans suspected to be One of the rendeze south shore and has for the past six week been declared meetin held every two days identified, according dents, were employe hotels in the city. Chommunicated with Ottawa, who will turn to the military autho

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