

EXPENDITURE—

Expense account.....	£ 3,148	10	9
Vote for Board	260	0	0
Re-assurance.....	50	11	7
Claims paid	5,266	2	11
Annuities	110	11	8
Deposits withdrawn.....	5,141	7	10
Interest paid on deposits...	395	1	2
Profits of Mutual Branch paid			
As Reversionary Bonus	£ 49	5	7
In Cash	168	4	8
In diminution of Premium..	35	0	1
		252	10 4
Premiums on Policies discontinued, written off.....	213	1	8
Entrance Fee and Interest refunded	1	8	0
Cancelled or Purchased Policies.....	62	19	1
		14,902	5 0
Leaving a balance (distributed as follows) of..	44,193	4	10
Cash in Bank	£ 1,591	19	5
do Agents' hands	780	16	0
		2,372	15 5
Investments, the par value being			
£37,860 15.....	34,025	2	9
Interest on above to 30th April, 1854....	236	8	4
Deferred half-payments on half Credit Policies	2,509	12	1
Half-yearly and Quarterly Instalments of Premiums on Policies payable within 9 months.....	3,943	16	7
Real Estate.....	899	12	5
Office Furniture.....	205	17	3
		£44,193	4 10

The above statement shows that the gross revenue of the Company derived from interest on its invested means amounts to £3,382 9s. 1d.

Claims have arisen during the year under 14 Policies on 10 lives, assuring £5,300, of which on the 30th April last, 2, amounting to £400, for want of the requisite proof of death, &c., remained unsettled. This is somewhat less than the expected mortality of the year, which, according to the Carlisle Tables of mortality, should have ranged from £5,000 to more than £6,000. Indeed, from the smallness of the sum claimed