

The operations have been completed, and our records show the following:-

1.117.760 f.b.m. mixed logs...Lost through deterioration  
 4.196.511 " " Fine cut.....Royalties paid...\$ 9.571.26  
 Paid on a/c rental.. 2.000.00  
 Total derived from timber:- \$11.571.26

COMPARISON:-

Estimate.	12.430.000 f.b.m.	Value...	\$37.013
Actually out	5.314.271 " "	Paid.	11.571.26
DIFFERENCE	7.015.729		25.431.074

It will therefore be seen, that approx. only two fifths of the timber has been cut, and the Indians have received only one third of the value.

The local agent has recently reported that a serious fire hazard has been created by brush and slash left from the cutting, and that there is a considerable quantity of timber left on the reserve. for which he is offered a royalty of \$2.00 per M.f.b.m.

Supervisor Indian Timber Lands.