The operations have been completed, and our records show the following:-

1.117.760 f.b.m. mixed loge...Lost through deterioration 4.196.511 * * Rine dut.....Royalties paid...\$ 9.571.26 Paid on a/o rental... 2.000.00

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Total derived from timber: - \$11.571.26

COMPARISON: -

Estimate. 12			ao \$37	
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DIFFERENCE 7.015.729

25.431074

It will therefore be seen, that approx.only two fifths of the timber has been out, and the Indians have received only one third of the value.

The local agent has recently reported that a serious fire hasard has been created by brush and slash left from the outting, and that there is a considerable quantity of timber left on the recerve. (or which he is offered a royalty of \$2.00 per N.f. b.m.)

Supervisor Indian Timber Lands.

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