

ENDOWMENT FUND SECURITIES.

—O—

To the President and Managers of Mackay Institute for Protestant Deaf-Mutes and the Blind:

GENTLEMEN,—We beg to report that we have completed our audit of the books and accounts of your Institution for the year 1893-4, and have certified the statements to be presented to you by your Secretary as being correct.

We attach to our report, certificates of the shares which are held by your Institution, in the different Companies in which investments have been made. The bond securities we have verified by personal inspection and find them to be correct. The three debentures of the Equitable Mortgage Company are represented, however, by the certificate from the re-organization committee of said Company.

The last coupons due by that Company, have not been paid, but we presume these will be taken into account when a settlement is made with the bond holders.

Respectfully submitted,

P. S. ROSS & SONS, Chartered Accountants.

We, the undersigned, hereby certify that on the 31st of July, 1894, the Mackay Institute were the holders of the number of shares in the capital stock of the various companies, as set opposite their respective names, viz:—

COMPANY.	Shares.	Par value	Amount.	Certified by
Edwardsburgh Starch Co.....	10	\$40 00	\$400 00	G. F. Benson.
La Banque du Peuple.....	75	50 00	3,750 00	L. Lamontagne
Montreal Loan & Mortgage Co	90	25 00	2,250 00	R. A. Kydd.
Montreal Gas Co.....	106	40 00	4,240 00	Mont. Gas Co. P.F. Donaldson
Molsons Bank	20	50 00	1,000 00	Edw'd Pratt.
Ont. Loan & Debenture Co....	81	50 00	4,050 00	Cert. attached.
Canadian Loan & Savings Co.	80	50 00	4,000 00	do do

We hereby certify that on the 31st of July, 1894, there were 80 fully paid-up shares in the capital stock in the Canadian Loan & Savings Co., and of the par value of \$50 each standing in the name of the Mackay Institute for Protestant Deaf-Mutes.

H. W. BLINN, Manager.

We hereby certify that on the 31st day of July, 1894, there were eighty-one fully paid-up shares in the capital stock of the Ontario Loan & Debenture Co., of the par value of fifty dollars a share, standing in the name of the Mackay Institution for Protestant Deaf-Mutes.

W. F. BULLEN, Manager.

BONDS AND SECURITIES VERIFIED BY P. S. ROSS & SONS BY PERSONAL INSPECTION.

Owen Sound Debentures.....	3 @ 2,000	\$ 6,000
Dominion Cotton Co. Bonds.....	62 @ 250	15,500
City of New Westminster.....	2 @ 1,000	2,000
Colored Cotton Bonds.....	5 @ 500	2,500
Equitable Mortgage Co.....	3 @ 500	1,500

Alex.
Allan
Ames
Angu
Arch
Arno
Anon
Ayer
Beldi
Bell,
Bell,
Benny
Boas,
Brads
Brice,
Brune
Burla
Carsle
Childs
Clark.
Cochra
Coristi
Costig
Crathe
Date,
Davids
Dawes
Dawes
Dow &
Dow, M
Duclos
Dun, &
Eeroyd
Ewing,
Ewing,
Finley,
Gault I
Gault,
Greens
Gnaedi
Hague,
Heney,
Hodgso
Arnton,
Johnsto
Carl