

PETROL WEAKENS ON SMALL SALES

New Oil Stock Suffers Heavy Decline on Light Liquidation.

HOLLINGER IN DEMAND The mining market contained no evidence of a widened interest yesterday's business. The active stocks were traded in almost without change. Hollinger was in larger demand and good support was rendered the share throughout the day.

Heavy Flow of Oil In Second Inland Well Limited. Has been again successful. On the 18th instant, its No. 2 well, north of Thamesville, came in with a depth of 250 feet. The field manager estimates its output at 110 barrels per day.

Ontario Public In No Hasten to Buy Stocks Heavy clues in his weekly letter says: "Even if loaning rates should be materially lowered it is very doubtful if there would be any particular haste to buy stocks by the outside public."

Kirkland Lake Camp To Increase Its Output From present indications, five mines in the Kirkland Lake district will be producing gold before the end of the current year.

PRICE OF SILVER, London, June 21.—Bar silver, 51 1/2 per ounce. GOLD FROM CANADA, New York, June 21.—The branch of the Bank of Montreal here today acknowledged receipt of \$4,000,000 from Canada.

THE Inland Oil & Gas Company, Limited (no personal liability), has been again successful. On the 18th instant its No. 2 well came in with a rush. The Field Manager estimates its output at 110 barrels per day.

Many advertisements of oil stocks are mere compounds of hope and enthusiasm, mere invitations to put money in prospects and promises. This is very different. It deals with oil in our wells and tanks, not oil in prospect, and it deals only with facts.

SNOOK & HIXON 502 KENT BUILDING, TORONTO. Telephone Adelaide 3147.

A HIT IN PAPERS

The story of a fortunate speculator in the paper stocks was vouched for yesterday by a friend of the lucky one. With an initial margin of \$1,000 this trader made his first venture by the purchase of 50 shares of Abitibi. His profits were used as the basis of other purchases and Saturday he had cleaned up and exhibited his cheque for \$51,000.

CALL MONEY RISES TO ELEVEN PER CENT.

Combination of Adverse Circumstances Depresses New York Stocks.

New York, June 21.—An unfavorable combination of circumstances has depressed the New York stock market. The strength of the exchange was almost the only development of the session, also still unimpaired by evidence of immediate gold imports from London or the far east.

NEW YORK CURB, New York, June 21.—The close on the curb was irregular, the market during the last few hours being subject to moderate bear pressure. News developments were few and the market became heavy with rather active trading.

NEW YORK STOCKS, A. L. Hudson and Co. report fluctuations of the New York Stock Exchange yesterday with total sales of \$1,000,000,000.

TORONTO SALES, At. Sugar, 117 1/2 to 117 1/2. B. C. Fish, 50 1/2 to 47 1/2. Barcelona, 43 1/2 to 42 1/2.

UNLISTED STOCKS, Abitibi Power (a) com., 135 1/2. Brockton common, 134.

TORONTO SALES UNLISTED, Morning Sales, North Star preferred—50 at 3.50, 100 at 3.50.

Record of Yesterday's Markets

TORONTO STOCKS, Amas-Holden com., 124. do. preferred, 124. Atlantic Sugar com., 117 1/2.

STANDARD SALES, Gold—Dome Ex., 24. Dome Lake, 5. Holly Con., 5.

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W. L. McKINNON & CO., Government and Municipal Securities, 42 King Street West, Toronto.

CHANGES IRREGULAR IN TORONTO MARKET

B. C. Fish Reacts From Rally, Quebec Ry. More Active.

RIORDAN PAPER FIRM

Irregular movements marked the dealings on the Toronto Stock Exchange Monday. There was a decided coming down in the speculation in the paper stocks, both here and in Montreal.

MARKET SENSATION BY WAYAGAMACK Furnishes Spectacular Trading by Rise on Montreal Market.

Montreal, June 21.—The spectacular trading in Wayagamack was the feature of today's business on the local stock exchange. The issue opened at 2 1/2 points, closing at 12 1/2, a net gain of 10 points.

MOONEY AND EXCHANGE

London, June 21.—Bar silver, 51 1/2. Bar gold, 103 1/2. Short, 4 1/2 per cent. 3-month note, 6 1/2 per cent.

MONTREAL STOCKS, Supplied by Heron & Co., Asbestos, Op. High, Low, Cl. Sales.

NEW YORK CURB, Hamilton B. Willis supplied the following closing quotations: Bid. Ask.

STOLE ICE TICKETS, Convicted of stealing the proceeds of ice tickets, William C. Shaver was sentenced to thirty days at the jail farm.

LOUIS J. WEST & CO., MINING SECURITIES, Write for Market Letter, Confederation Life Building, Toronto.

Trade with Europe

THE Monthly Commercial Letter for June issued by The Canadian Bank of Commerce contains a supplement giving valuable information regarding trade with Europe which should be interesting to manufacturers in Canada.

THE CANADIAN BANK OF COMMERCE, Capital Paid Up - \$15,000,000, Reserve Fund - \$15,000,000.

Activity Increasing BECAUSE of heavy inside accumulation now in progress, Curb Stocks are becoming very scarce.

My Market Despatch, issued weekly, contains the very latest and most reliable news on all active issues, including industrial, oil and mining.

CHARLES A. E. MCHENRY, INSURANCE AND FINANCIAL BROKER, Fidelity and Surety Bonds Issued.

E. R. C. CLARKSON & SONS, TRUSTEES, RECEIVERS AND LIQUIDATORS, ESTABLISHED 1864.

Benefit By Our Practical Mining Experience, This firm is in an excellent position to assist mining investors in selecting securities which afford great possibilities for profits.

F. C. Sutherland & Co., Stock Brokers, 12 King St. E., Toronto, 211 McGill St., Montreal.