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Canada's Victory Bonds

WHY should you subscribe for Canada's Victory Bonds?

BECAUSE our National safety is at stake, and Canada must have money to support our soldiers fighting in France.

This Bank will accept Victory Bonds to the amount of \$1,000 from any one person for safe-keeping for one year without charge. Loans will be made to wage earners on favourable terms for the purchase of Victory Bonds. How much will this enable you to subscribe for?

THE CANADIAN BANK OF COMMERCE

TORONTO MARKET QUIET AND STEADY

Steamships and Dominion Steel Slightly Higher—Fair Demand for War Bonds.

Wall street's better tone was not without its influence on the Toronto exchange yesterday, although trading continued at a low ebb, and such advances in prices as there were, were represented by fractions. Among the more active issues, Steamships common and Dominion Steel attracted some attention, the former at 3 3/4 and the latter at 1 1/2. Dealings in both cases were light, but the tendency toward buoyancy was encouraging.

begin on Monday. It was not surprising that dealings amounted to only 678 shares, while transactions in war bonds totaled \$22,300, of which \$21,300 was in the second issue. Apart from Steamships and Dominion Steel, the market showed no resiliency. Canada Bread at 1 1/2 was one point off, while Monarch Knitting, which sold earlier in the year at 40, and has been extremely inactive of late, came out at 2 1/2.

LONDON MONEY RATES. London, Nov. 9.—Money, 4 per cent. Discount rates, short bills, 4 5/8 per cent., three month bills, 4 1/4 per cent.

PRICE OF SILVER. London, Nov. 9.—Bar silver, 43 1/2 per ounce. New York, Nov. 9.—Bar silver, 86 1/2 per ounce.

WAR LOAN SECURITIES Safety - Privacy Our Safety Deposit Boxes afford absolute protection for War Loan Securities and other valuables. Rentals, \$3.00 per annum and upwards. THE DOMINION BANK Corner King and Yonge Streets TORONTO

Record of Yesterday's Markets

Table with columns: TORONTO STOCKS, STANDARD STOCK EXCHANGE, UNLISTED STOCKS, MONTREAL STOCK EXCHANGE, MINES ON CURB, NEW YORK COTTON, NEW YORK STOCKS. Lists various stocks and their prices.

BANKS GIVE AID TO VICTORY LOAN They Have United in Plan to Assist Small Investors in Subscriptions.

Ottawa, Nov. 9.—The chartered banks of Canada have united in a plan to assist small investors in their subscriptions to Canada's Victory Loan. Action was taken through the Canadian Bankers' Association after conference between the heads of the various financial institutions. E. L. Pease, of Montreal, president of the association, has written to Sir Thomas White, minister of finance, the following letter: "In order to encourage small investors to participate in Canada's forthcoming Victory Loan I am authorized to state that the chartered banks will lend in moderate amounts upon the pledge of the securities themselves to subscribers to the loan who have a reasonable certainty of repayment in one year. The banks will advance up to 90 per cent. of the amount subscribed, and the rate of interest will be 5 1/2 per cent. per annum, with monthly or quarterly reduction payments as may be arranged. The banks will also accept from subscribers for safe keeping, without charge, the interim securities and later the bonds themselves to a reasonable amount for the term of one year. This action on the part of the banks is about the most important that has been taken in connection with the Victory Loan. Through it tens of thousands of small investors will be able to subscribe for the bonds or to increase the subscriptions they already had in mind. Habits of thrift and of saving will be promoted through the entire Dominion and the success of the loan even more fully assured. The action of the banks in lending advances on the same terms as is being paid on the loan will be especially commended.

An Executor's Fees

The commissions paid an Executor are fixed by the Court and, in no case, are those allowed a Corporate Executor any greater than those allowed an individual Executor. Further, the services rendered by a Corporate Executor are incomparably superior, owing to its complete organization for administrative purposes. Further particulars by letter or interview.

TORONTO GENERAL TRUSTS CORPORATION Capital and Reserve \$2,342,998.00 Assets under Administration \$71,136,512.62 TORONTO HEAD OFFICE: 83 BAY STREET BRANCHES: Ottawa, Winnipeg, Saskatoon, Vancouver.

UNLISTED STOCKS FOR SALE

8 Standard Reliance (par 50), 5 Trusts and Guarantee 6%, 11 Sterling Bank 6%, -16 Imperial Oil, 1 Rosedale Golf, 25 Canadian Mortgage & Loan 6%, HERON & CO. Members Toronto Stock Exchange 4 COLBORNE STREET TORONTO

TORONTO MONTREAL In making an investment the selection of the security is the most important factor. Write us for advice before making a purchase. ISBELL, PLANT & CO. Members Standard Stock Exchange BROKERS Standard Bank Building, Toronto Telephone Main 272-273. Send for copy of "Canadian Mining News"

If You Can't Fight, Your Money Can BUY A VICTORY BOND and Fire a "Silver Bullet." CHAS. A. STONEHAM & CO., 23 Melinda St., Toronto, Ont.

Dividend Notices. THE CANADIAN BANK OF COMMERCE DIVIDEND NO. 123. NOTICE is hereby given that a quarterly dividend of 3 1/2 per cent. upon the capital stock of this Bank has been declared for the three months ending 30th November next together with a bonus of one per cent. and that the same will be payable at the Bank and its Branches on and after Saturday, 1st December, 1917. The Transfer Books of the Bank will be closed from the 16th to the 30th of November next, both days inclusive. By order of the Board. JOHN AITED, General Manager. Toronto, 13th October, 1917.

A READY MARKET FOR BRAZILIAN And other stocks now on a minimum basis can be got with getting our quotations. FLEMING & MARVIN Stock Brokers 1102 C.P.R. Bldg., Main 4028 and 4029

NO PANICKY FEELING ON LONDON EXCHANGE Stocks Are Steady in Face of Grave Russian Situation. London, Nov. 9.—The decline of the stock market today in the face of the Russian situation was an increased demand and steadiness in all British war stocks. The tone in the gilt-edged section was good, while French and Japanese bonds and shipping shares were firm. Speculative shares did not react, but Argentine rails were weak on strike reports, and Russian issues were nominally lower. American securities reacted in sympathy with the weakness in Wall street yesterday. Money was in better supply and discount rates were quiet. Petrograd exchange touched 410 and closed at 380.

W.M.A. LEE & SON Real Estate and General Insurance All kinds of insurance written Private and Trust Funds to Loan 26 VICTORIA STREET Adelaide Main 522 and Park 667

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J. P. LANGLEY & CO. MCKINNON BUILDING, TORONTO Auditors, Accountants and Trustees Jas. P. Langley, F.C.A. J. J. Clarke, C.A.



For Victory --- What it means to "Finance Our Export Trade" Till the present we have had our export trade in war materials "financed by the mother country"—in other words, the British Government has bought goods from us and paid us for them in gold. This arrangement has come to an end. Henceforth Canada will have to "finance" her own export trade—that is, she will have to accept for her goods promises to pay, and raise among her people the cash to keep her industries going. Otherwise she will lose the business. This is the underlying reason why the Victory Loan must be a success. The military situation demands it. Our own industrial conditions demand it. It is business plus patriotism. Send in your application to-day.

National Trust Company Limited 18-22 KING STREET EAST, TORONTO

EDWARD E. LAWSON & CO. Members Toronto Stock Exchange NEW YORK AND CANADIAN STOCKS AND BONDS 601-2 C.P.R. BUILDING Adol. 5407

HAMILTON B. WILLS Royal Bank Building Toronto

The Kaiser Will Count The Subscriptions. Buy a Victory Bond!