COBALT---New Vein Four Inches Wide Struck on Nova Scotia---COBALT

Cobalt Market is Weak And Inclined to Dulness

Beaver Sells Down Five Points to 32-Temiskaming is Stronger

PRICE OF SILVER.

Bar silver in London, 23½d oz. Bar silver in New York, 51c oz. Mexican dollars, 44c.

50 at 3,74. Green-Meehan-1000 at 15, 100 at 15.

days, 500 at 60, 500 at 60. City of Cobalt—2000 at 44, 200 at 44½. Nancy Helen—500 at 19. Otlsse—300 at 41½.

11 37.

Right-of-Way-100 at 2.261/2.

Nipissing-10 at 11.00, 10 at 10.87.

Peterson Lake-1000 at 28%, 500 at 28%.

Glifford-500 at 251/2, 500 at 251/2.

Chambers-Ferland-500 at 491/2, 400 at 50,

Green-Meehan-100 at 15, 500 at 15. Little Nip.—100 at 25, 2000 at 25½, 2000 at 25, 400 at 25½; buyers sixty days, 3000 at 28, 3000 at 28.

curities.

Beaver Consolidated

oniagas onsolidated M. & S.

Chambers - Ferland Cobalt Silver Queen

-Morning Sales.Chambers-300 at 50, 500 at 49.
Beaver-300 at 34, 500 at 32, 1000 a

Peterson-200 at 29, 50 at 29. Cobalt Central-6000 at 42, 2000 at 421/2.

1000 at 42½, 1000 at 43. City of Cobalt—500 at 43¾, 500 at 43½, 100

-Afternoon Sales.Chambers-2000 at 49, 500 at 49.
McKinley-100 at 84.
Scotia Cobalt-2000 at 71, 500 at 71.

Nancy Helen-500 at 20, 500 at 19.

New York Curb.

City of Cobalt-200 at 43. Kerr Lake-200 at 8.02.

Rochester-500 at 16.

.. 161/2

Nova Scotia Silver Cobalt

t 32, 500 at 33. Kerr Lake-35 at 8.03.

World Office Monday Evening, July 26. Further signs of weakness were in evidence at the local mining exchanges to-day and particularly was this the case in regard to Beaver, which sold down nearly five points during the session, closing at 32 1-8, as against 37 last Saturday. No reason is assigned for the decline save a lack of public buying of the shares transactions in this issue being chiefly between floor traders. Should any buying of consequence come into the market, brokers anticipate a good demand for this stock, and look for higher prices. Rumors that the high values realized on assay of the vein recently uncovered were not continuing were circulated on the street, but these were entirely without cohfirmation and had little influence on quotations.

200 at 33½, 500 at 33½, 1500 at 33½, 1500 at 32½, 1500 at 69½, 2000 at 71½, 1000 at 71½, 500 at 70½, 500 at 70½, 1000 at 71½, 1000 at 71½, 500 at 70½, 500 at 90½, 500 case in regard to Beaver, which sold 500 at 3314, 500 at 3314, 500 at 3314, 200 at 33, 500 at 3214, 1500 at 325, 1500 at

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Temiskaming was strong on to-day's market, selling up to 93, a gain of seven points over Saturday's closing quotations. The shares were in good demand and closed at 90. Ophir sold up two points to 57, but was weaker at The higher priced stocks were dull

The higher priced stocks were duli and slightly weaker. Nipissing sold as low as \$10.87; La Rose and Kerr Lake were inactive and about unchanged. The market was exceedingly dull at the close, and with sentiment among brokers inclined to slightly lower lev-Ore shipments for last week were 635 tons from eleven mines, including a consignment of 21 tons from the King

Edward mine, this being the first ship-

Edward mine, this being the first shipment from this property since May last.

ONLY SMALL BLOCK OFFERED

Misunderstanding Due to Error in Advertisement

Gormaly, Tilt & Co. have asked for bids on 2500 shares of Prospectors' Exploration and Development stock. A typographical error made this appear as 25,000 shares, an amount not obtainable at the present time. This is one of the most attractive speculations in the mining market, a half per cent. bonus having been offered on September options. The capitalization isolonly \$350,000 and only 61,500 shares have been issued. The company has prospectors issued. The company has prospectors issued. The company has prospectors is sued. The company has prospectors is out. They already have five claims in Gowganda district, and a good strike has been made and is being reported to the shareholders by circular this week

FIND ON NOVA SCOTIA A special despatch to The World last night from J. A. Jacobs stated that a four-inch vein of solid cobalt had

been opened up on the surface of the Nova Scotia property. The strike was made while trenching in the rear of the power house and showed rich values. Interesting developments are exopened up on the surface of the

Standard Stock and Mining Exchange Toronto Stock Exchange Unlisted Se-

1903	Beaver Consolidated 32%	3:
	Big Six 25	20
	Buffalo 3.50	2.70
	Chambers - Ferland 49%	45
	Clty of Cobalt 4234	4:
	Cobalt Central 40%	4(
	Cobalt Lake 151/4	14
	Coniagas6.00	5.38
200	Crown Reserve	3.75
	Foster 27	24
100	Glfford 251/2	
100	Green - Meehan 151/4	15
	Great Northern 15%	14
800	Hudson Bay 190	170
100	Kerr Lake8.05	7.98
488	La Rose8.43	8.40
X.	Little Nipissing 251/4	24
2	McKinley Dar. Savage 87	85
48	Nancy Helen 25	16
-0	Nipissing 10.90	10.75
€.	Nova Scotia 701/4	70
100	Ophir 60	50
100	Otlase	37
1000	Peterson Lake 29	28
	Right-of-Way 3.00	2.15
	Rochester 151/2	15
	Silver Leaf 121/2	12
	Silver Bar 323/4	- 32
	Silver Queen 37	1 33
	Temiskaming 901/2	90
	Trethewey 1.36	1.33
	Watts 25	19
	- Morning Sales	
	Beaver Con200 at 34, 500 at 34.	500
100	34. 200 at 34, 200 at 34, 300 at 36%.	300

New York Curb.

Nipissing closed at 10%4 to 10%, 500 sold at 10%4 to 1

est on Streets of the Camp — Large Staff at Work.

the big Montreal manufacturer of ladies' cloaks and dresses was followed or pointed out as an object of interest. Whether Mr. Waldman enjoyed the Whether Mr. Waldman enjoyed the rather startling attention to which he was subjected on every hand, he gave every outward evidence of elation. Long ago Mr. Waldman's business in Montreal placed him in the class of the prosperous, but when a man stumbles on a discovery that may mean

the Waldman silver sidewalk.

The discovery has given renewed in-Green-Meehan—1000 at 15, 100 at 15.

Peterson Lake—500 at 281/4, 500 at 281/2, 500

at 281/4, 1000 at 281/2, 500 at 281/2.

Kerr Lake—100 at 8.03.

Cobalt Lake—500 at 151/4, 100 at 15, 500 at 15, 500 at 15, 500 at 15.

Great Northern—500 at 15½.

Silver Leaf—700 at 12½, 2000 at 12½, 500 at 12½, 1500 at 12½.

Ophir—2000 at 55, 500 at 56; buyers sixty, dences of renewed activity. "I believe twenty millions of dollars may be taken from the Waldman," said one enthusiast to-day, "If the vein is stripped 1000 feet and the depth were to go down one hundred feet, the amount of silver there would stagger the imagination. Proven depths at Cobalt indicate that its possibilities are 1500 at 32½.

La Rose—500 at 8.45.

Trethewey—100 at 1.35, 100 at 1.35.

Right-of-Way—100 at 2.26, 25 at 2.26, 35 practically without limit."

A staff of more than a hundred men

number will be increased this week to one hundred and twenty-five.

A Close Corporation.

The Waldman is practically a close corporation, the the Waldman Shver Mines as it will be officially known has been capitalized at \$2,500,000. It is said that less than a dozen men are on the inside and that these will take up whatever treasury stock may be neces-

Distinguished British Investors Interested in Consolidation of Twenty-Three Silver Claims.

silver fields of northern Ontario.

and 5 Albany Courtyard, Piccadilly, London. The Marquis of Headfort and Sir Thomas Myles and E. Gold-lsmith Abrahams, Thomas Lambert of of this property. the W. J. T. Lambert, Limited, the great lace finishers of Notting-ham, England, are also members of

Township and ten at Gowganda. prospecting at once, and 28 men have superintendent showed it to me in per been engaged by Mr. Kelly to undertake this work in charge of a commeter engineer. The Coleman property will be developed at once. The object is to develop these claims and no stock will be soid. When the success of development justifies, it is the lateral to place several large commen. Intention to place several large companies on the London market.

10 145/2.

Scotia—700 at 71, 1000 (thirty days) at 71.

Temiskaming—100 at 87, 100 at 88, 25 at 86.

Right-of-Way—100 at 2.25.

Coniagas—10 at 6.60, 100 at 5.99. ganda was going to make good.

dated Company, the developed ore June 1, 1909, is approximately 4,900,000 ly be selling at a much higher figure developed when the mine went into the consolidated company June 1, 1908, since which time La Rose mine alone has time.

The stock of this company will undoubted by be selling at a much higher figure in the near future, as they have quite sufficient funds on hand at the present to continue the work for a long produced 3,010,831 ounces of all ime. produced 3,010,831 ounces of silver, all of which has been replaced by newly "In regard to the Silver Leaf pro-developed ore. It is believed that the perty, I am totally at a loss to en-

WANTED—10 Dominion Permanent, 200 Western Oil and Coal, 10 Sterling Bank, 20 Trusts and Guarantee, 10 United Empire Bank, 2000 Cobalt Gem, 1000 Agauntee, 2500 Dr. Reddick, 400 Halleybury Silver, 5000 Cobalt Development, 1000 Silver Alliance, 1000 Kerr Lake Majestic.

Cobalt Central

other, and with two shafts sunk to 100 and 200 feet respectively without any material showings, the Silver Leaf is a surprise to everybody in the camp. They are still working away with hope-ful enthusiazm, however.

Cobalt Central.

"I was with the manager of the School Cobalt Central for over the still working away with hope-ful enthusiazm. however.

Cobalt Central.

FOR SALE—5000 Cobalt Development, 1000 Shamrock, 2000 Quaker City Cobalt, 5000 Bailey, 1000 Diamond Vale Coal, 160 Western Oil & Coal, 1600 Lucky Boys, 1000 Davis Cobalt. 720 Paymaster Cobalt, 500 Bartlett, 2000 Cobalt Majestic, 2000 B. Chamal. Coal, 7500 Titan, 1000 Boyd-Gorden, 1000 Badger, 1250 Am. Silver King, 2000 Agaunico, 25 Colonial Inv. Loan.

HERON & CO., 16 KING W., HERON & CO., 16 KING W., Edit of the various mines were very kind in giving me all the information that lay in their power, and in utilizing every false pretences, was sentenced to one of erection. The building in course of erection. The building will be ready about October or November. October or November. Barriers and offices in the Contral—by Judge Denton yesterday. A fourth charge was withdrawn by Assistant County Crown Attorney Monahan. Kerr admitted that the various mines were very kind in giving me all the information that lay in their power, and in utilizing every false pretences, was sentenced to one of the short of the course of erection. The building in course of erection. T

spects the Various Properties.

Mr. James A. McIlwain, the genial president of McIlwain and Armstrong, mining brokers, this city, returned yesterday from a week-end trip to yesterday from a week-end trip to the Cobalt camp. Mr. McIlwain is much elated at the result of his visit, and very enthusiastic as to the immediate, as well as the ultimate future of the New Ontario silver fields, and of the Cobalt camp in particu-

"We procured a horse and rig almost at once," said Mr. McIwain, in dis-cussing his visit with a World reporter, "and spent all our time looking over the various mines in the vicinity. I nyself went down into the Beaver and City of Cobalt, to see what they were doing under ground, and inspected the McKinley-Darragh, Cobalt Lake, Silbut these were entirely without confirmation and had little influence on quotations.

The other Cobalt issues were generally dull and price changes unimportant. Nova Scotia was more or less that Nova Scotia was more or less dealt in at lower prices, closing at 70, a point and a half below Saturday. Cobalt Central remained about steady, with sales from 40 3-4 to 41 3-4; Rocketter was about unchanged; Otisse was weaker, with sales down to 37.

Was weaker and so at 50, 500 at 40%, 500 at 41, 500 at 4 The discovery has given renewed interest in the entire unexplored portions of Coleman, some of which has hither-to been regarded worthless. Accepted theories of geologists have been thrown to the winds and there are many eviprised to hear good news of a further strike o nthe Beaver property at any

> "I fully anticipated going down into the Temiskaming, but when we arriv-ed on the ground, we found that three parties had just been conducted thru the workings, and that it would mean a long wait before our turn would come. However, the underground values were clearly evidenced by were set to work this morning and the cre which was being raised to the number will be increased this week to surface, and which I inspected for myself. The Temiskaming is to-day tak-ing out very rich ore. The public however, fully realize that the policy

of the directors is to keep a large surplus in the treasury, before begin-ning to pay dividends again, and therefore they are not purchasing the stock to any extent at the present mo-ment. 'I would advise them not to wait too long, for they won't be able to get any stock at a figure near one Nova Scotia.

"As regards the Nova Scotia," Mr. McIlwain went on, "the recent disother eye-opener to the doubters in the camp. The native silver showings on the surface would be a wonder in themselves, had we not heard of the Lawson vein. The Nova Scotia must build a concentrator, and the stock will, in my opinion, advance to a dollar and a half in a very few months when this is done, and the values re-

City of Cobalt. Twenty-two full forty acre claims and a fraction of twenty acres have been brought under control of the London and Gowganda Syndicate, by a group of well-known British capitalists who have become interested in the silver fields of northern Ontario.

City of Cobait.

"The manager of the City of Cobait was kind enough to take me thru half was kind enough to take me thru half was group of the wening, and I had an opportunity to examine two wonderfully rich veins, heavily mineralized with silver. One of them was from eight to ten inches wide, and showed silver values that will run. silver fields of northern Ontario.

The chairman is Viscount Massareene three to four thousand ounces to the and Ferrard of Antrim Castle, Ireland, and 5 Albany Courtyard, Piccadilly, is selling at the present low figure is of this property.

Hargrave Claims. "I spent several hours inspecting the various veirs on the Hargrave claims. I found the mine well organized and Of the holdings of the syndicate one under good management. There is an 20-acre property adjoins the Temis-kaming at Cobalt, twelve are in James ver on the surface of the property outcropping of the Lawson type of silfrom eight to ten inches wide. It is intended to proceed with surface I never heard about until the mine

McKinley-Darragh.

Mr. Kelly, who some weeks ago came back from London, has just returned ragh and saw their manager, Mr. York, back from London, has just returned from Cobalt, Elk CMy and Gowganda, where he inspected the syndicate holdings. At Gowganda he visited the O'Kelly, Boyd, Mann, Milne and other properties in company with Mr. Leyson, a well-known Cobalt engineer. On every hand he found the best reports and the conviction that Gowganda was going to make good. in addition to a number of low-grade veins. At present they are paying "Elk City is flourishing," he said, "The new hotel, the Royal Alexandra, dividend of ten per cent. and doing it five storeys high, adds the fifth first- with ease. This company is practically

developed ore. It is believed that the forthcoming annual report will also lighten the public as to this mine at show substantial ore developments in the present stage. With the wonder the Princess and Lawson mines of the consolidated company.

In the present stage with the wonder on one side and the Crown Reserve on the side and the Crown Reserve on the side and the Crown Reserve of the various companies concerned beother, and with two shafts sunk to tween now and the fall.

"I was with the manager of the Second floor of the Bank of Montreal Cobalt Central for ever an hour, and new two-storey building, which is now

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Mr. J. A. Mcliwain Spends Wook-End in the Cobalt Camp and In-

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Ophir Cobalt.

We have information on above property which is of the greatest importance, and on the strength of same we advise buying at present prices. Write us r full report as to condition of the property.

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THE MARKET

for Cobalt stocks was very brisk yesterday. Beaver declined six points, and affords a good opportunity for purchasers who are willing to carry it for thirty days for a profit.

PETERSON LAKE, ROCHESTER and AMALGAMATED are also in demand, and look good at present prices.

NOVA SCOTIA reports strike of solid cobalt. This company is capitalized at \$2,000,000, and their property is 20 acres in extent. They also have a lease on a 30-acre claim belonging to Peterson Lake. Send us your orders for any listed or unlisted stock.

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Photograph of the Bilsky vein will be sent free on request.

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COBALT ORE SHIPMENTS.

	Jan. 1, 1909, to date:	weekly ship	ments f	rom the Cobalt Camp,	and thos	e from
	J.	ily 24. Since	Jan. 1.	July	24. Since	e Jan. 1.
	Ore i	n lbs. Ore i	n lbs.	Ore in	lbs. Ore i	n lbs.
	Buffalo	48,030	706,428	Nova Scotla		480,810
	manipers - Fer	60 200	839,640	Nancy Helen		83,400
	DI Cobalt	CA INNI	938,522	Peterson Lake		241,110
	Central Central		437,624	O'Brien	63.990	1,418,512
	Dall Lake		79,960	Right-of-Way		1,909,361
	OHIGE HE		889,005	Provincial		
			3,443,379	Silver Leaf		
	act millimond		920,000	Silver Queen 9		255,385
				Silver Cliff		
			1,237,446	Temiskaming	40,200	1,446,060
	Edward	42 500	183,740	Trethewey		1,167,838
1			7,198,023	T. & H. B	62,000	1.042,260
				Watts		
				Muggley Cons		72,900
	Nipissing	256 000	7 740 119			

The total shipments for the year 1907 were 14,040 tons, valued at \$6,000,000, in 1906 the camp produced 5129 tons, valued at \$3,900,000, in 1905, 2144 tons, valued at \$1,473,196, in 1904, 158 tons valued at \$130,217.

Ore shipments to July 24, 1909, from Jan. 1, are 33,798,372 pounds, or16,897 tons. Total shipments for week ending July 24 are 1,271,100 pounds, or 635 tons. The total shipments for 1908 were 25,463 tons, valued at \$10,000,000.

Big Montrealer Object of Inter-