FRIDAY MORNING

10

TRUST FUND INVESTMENTS

The prompt payment beyond question of interest and principal at ma-turity must be the paramount consideration when investing Trust Funds. The bonds issued by the Canada Permanent Mortgage Corporation

meet all the requirements and are a legal investment for Trust Funds. We should like to send you a specimen Bond and all particulars. Your name and address on a postcard are all that are necessary, or call and let us talk it over.

CANADA PERMANENT MORTGAGE CORPORATION

TORONTO STREET, - - - TORONTO.

poration to fullest capacity.

The decision of Rock

THE TORONTO WORLD.

that a reaction, when it does come, will only afford an opportunity for a speculative upturn and also that we have passed the point where a very serious depression is likely to take place, and then only on some unfore-seen and startling development. These reflections make us constructive on market values

seen and starting development. These reflections make us constructive on market values. Ennis & Stoppani wired to J. L. Mitchell: The market developed in-creased activity both in bonds and stocks and under influence of London purchases of 20,000 shares on balance, with extensive commission house ab-sorption of the general stock Hst, new high records for the year were easily achieved. We are now inclined to an ticipate a more two-sided market from now on, but purchases on fair conces-sions should prove profitable. J. R. Heintz & Co. wired R. B. Hol-den: Great builishness attended the opening to-day and the market was quite as active at any time recently, being influenced by the fact that Lon-don prices at least kept pace with yesterday's improvement, while foreign nouses had a liberal supply of buying orders, and commission houses also. We think that those who are long of industrials should take their profits on buiges. We are still very favorable to the high-priced rails, such as D.H., N.W., N.P., G.Q. and St. Faul, but would buy them only on reactions. Clearings of local banks for the week to the date with comparison



PITTSBURG, Pa., July 23,-Oil clo. BRANCHES IN TORONTO: Tonge and Queen Streets. Tonge and Bloor Streets. King and York Streets. West Market and Front Streets. King Street and Spadina Avenue. Bloor Street and Lamsdowne Aven King and Sherbourne Streets.

SAVINGS DEPARTMENT Interest allowed on deposits from late of deposit and credited quarter!

STOCK MARKET IMPROVES.

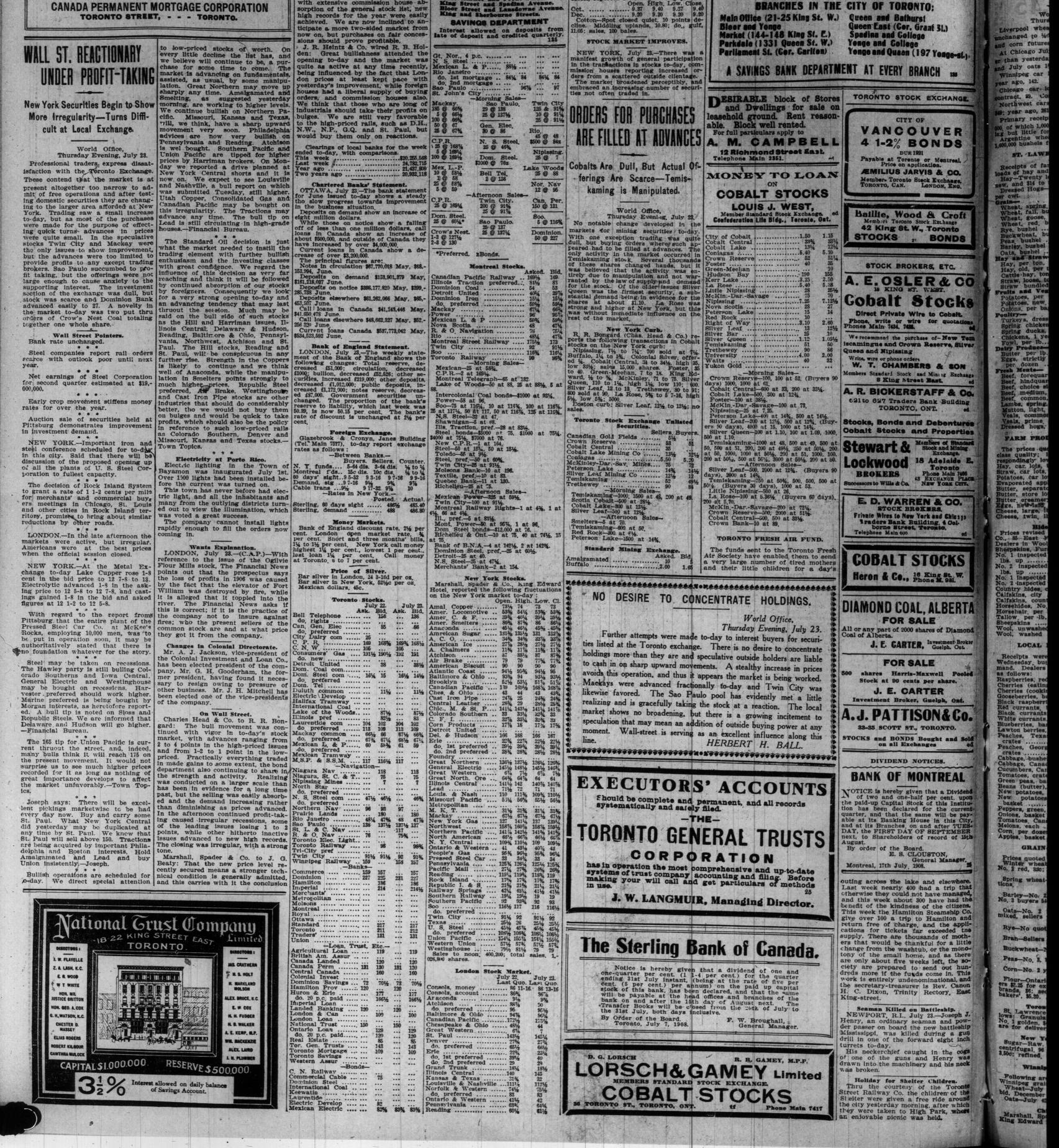
NEW YORK, July 23 .- There was t growth of general participat transactions in stocks to-day, co in the transactions in stocks to-day, c mission houses reporting increased ders from a scattered outside clientag The market broadened perceptibly, embraced an increasing number of sec ties not often traded in.



Montreal Stocks.



JULY 24 1908



to grant a rate of 1 1-2 cents per mile for merchants' and commercial buys ers meetings in Chicago, St. Louis and other cities in Rock Island territory, promises to bring about similar reductions by other roads.

/ * LONDON.—In the late afternoon the markets were active, but irregular. Americans were at the best prices when the official session closed.

NEW YORK .- At the Metal Ex-

HRECTORS :

. W. FLAVELLE

Z. A. LASH. K.C.

E. R. W000

W T WHITE

HON. MR. TICE BRITTON

ION. GEO. A. COX

H. WATSON, K.C.

CHESTER D. MASSEY

ELIAS ROGERS

OBERT KILOO

HRA MULOCI